

The State Bar of California
 Legal Services Trust Fund Program Distribution
 Projected Available Funds for Grant Period 2012-2013

| | |
|---|------------------------------|
| A. Revenue – 07/01/11 – 06/30/12 | |
| IOLTA Revenue – 07/01/11 – 12/31/11 – actual | \$ 2,932,501 |
| IOLTA Revenue – 01/01/12 – 06/30/12 – projected | 2,250,000 |
| Interest – projected | 10,000 |
| Justice Gap Funds – projected | 750,000 |
| Temporary Emergency Funds – projected | 2,500,000 |
| State Bar Contribution from Fund Balance 2012 | 2,000,000 |
| EAF Administrative Expense Reimbursement | <u>345,000</u> |
| Total Revenue: | \$ <u><u>10,787,501</u></u> |
| B. Expenses – 07/01/11 – 06/30/12 | |
| IOLTA Grant Distributions | \$ 10,685,829 |
| Administration – projected | <u>1,500,000</u> |
| Total Expenses: | \$ <u><u>12,185,829</u></u> |
| C. Projected Deficit | \$ <u><u>(1,398,328)</u></u> |
| D. Net Assets at 06/30/12 | |
| Net assets at 06/30/11 | \$ 8,200,000 |
| Projected 2011-2012 Deficit | <u>(1,398,328)</u> |
| Net Assets/Reserve at 6/30/12 - projected: | \$ <u><u>6,801,672</u></u> |
| E. 2012-2013 Grant Calculation | |
| Anticipated IOLTA Revenue | \$ 4,500,000 |
| EAF Administrative Expenses Reimbursement | 345,000 |
| Anticipated Justice Gap Revenue | 750,000 |
| Anticipated Temporary Emergency Fund Revenue | 2,500,000 |
| Investment Income | 10,000 |
| Budgeted Administrative Expenses | (1,650,000) |
| State Bar Contribution from Fund Balance 2013 | 2,000,000 |
| Funds from 06/30/2012 Net Assets/Reserve | <u>2,230,829</u> |
| Proposed 2012-2013 Distribution: | \$ <u><u>10,685,829</u></u> |
| Projected Net Assets/Reserve at June 30, 2013 | \$ 4,570,843 |
| % Change from 2011-2012 Distribution | 0% |