

The State Bar of California
 Legal Services Trust Fund Program Distribution
 Projected Available Funds for Grant Period 2013-2014

A. Revenue – 07/01/12 – 06/30/13		
IOLTA Revenue – 07/01/12 – 12/31/12 – actual	\$	2,480,000
IOLTA Revenue – 01/01/13 – 06/30/13 – projected		2,250,000
Interest – projected		10,000
Justice Gap Funds – projected		800,000
Temporary Emergency Funds – projected		3,000,000
State Bar Contribution		2,000,000
EAF Administrative Expense Reimbursement		<u>320,000</u>
Total Revenue:	\$	<u><u>10,860,000</u></u>
B. Expenses – 07/01/12 – 06/30/13		
IOLTA Grant Distributions	\$	10,685,829
Administration – projected		<u>1,600,000</u>
Total Expenses:	\$	<u><u>12,285,829</u></u>
C. Projected Deficit	\$	<u><u>(1,425,829)</u></u>
D. Net Assets at 06/30/13		
Net assets at 06/30/12	\$	9,025,000
Projected 2012-2013 Deficit		<u>(1,425,829)</u>
Net Assets/Reserve at 6/30/13 - projected:	\$	<u><u>7,599,171</u></u>
E. 2013-2014 Grant Calculation		
Anticipated IOLTA Revenue	\$	4,500,000
EAF Administrative Expenses Reimbursement		320,000
Anticipated Justice Gap Revenue		800,000
Investment Income		10,000
Budgeted Administrative Expenses		(1,650,000)
State Bar Contribution		200,000
Funds from 06/30/2012 Net Assets/Reserve		<u>5,437,246</u>
Proposed 2012-2013 Distribution:	\$	<u><u>9,617,246</u></u>
Projected Net Assets/Reserve at June 30, 2014	\$	2,161,925
% Change from 2012-2013 Distribution		<10%>