

The State Bar of California  
 Legal Services Trust Fund Program Distribution  
 Projected Available Funds for Calendar Year 2015 Grants

A. Revenue – January through December 2014	
IOLTA Revenue – 01/01/14 – 06/30/14 – actual	\$ 2,500,000
IOLTA Revenue – 07/01/14 – 12/31/14 – projected	2,500,000
Interest Income – projected	8,000
Justice Gap Funds	850,000
Legal Services Assistance Option on Dues Statement	4,600,000
State Bar Contribution -- projected	<u>400,000</u>
Total Revenue:	\$ <u><u>10,858,000</u></u>
B. Expenses – January through December 2014	
IOLTA Grant Distributions	\$ 9,617,246
Administration	<u>1,450,000</u>
Total Expenses:	\$ <u><u>11,067,246</u></u>
C. Projected Deficit – January through December 2014	\$ <u><u>(209,246)</u></u>
D. Projected Net Assets at December 31, 2014	
Net assets at December 31, 2013*	\$ 5,259,622
Projected Expenses over Income 2014	<u>(209,246)</u>
Net Assets/Reserve at 12/31/14 - projected:	\$ <u><u>5,050,376</u></u>
E. Calendar Year 2015 Grant Calculation	
IOLTA Revenue	\$ 5,000,000
Interest Income	8,000
Justice Gap Revenue	850,000
Legal Services Assistance Option on Dues Statement	4,000,000
State Bar Contribution	400,000
Administration	(1,525,000)
Funds from 12/31/14 Net Assets/Reserve	<u>1,365,108</u>
Proposed Calendar Year 2015 Distribution:	\$ <u><u>10,098,108</u></u>
Projected Net Assets/Reserve at December 31, 2015	\$ 3,685,268
% Change from 2013-2014 Distribution	+5%

\*Adjusted for \$462,840 EAF Filing fee shortfall, not yet transferred.