



MEMORANDUM

DATE: August 12, 2014
TO: Board of Trustees
FROM: Christine Wong, Finance Director
SUBJECT: 2014 Second Quarter Financial Statements – Financial Highlights

Attached for your review are the 2014 Second quarter financial statements for the State Bar of California. The statements include:

- Attachment 1 – Assets, Liabilities & Net Assets – All Funds
- Attachment 2 – Assets, Liabilities & Net Assets – General Fund
- Attachment 3 – Assets, Liabilities & Net Assets – Restricted Funds
- Attachment 4 – Revenue, Expenses and Changes in Net Assets – All Funds
- Attachment 5 – Revenue, Expenses and Changes in Net Assets – General Fund
- Attachment 6 – Revenue, Expenses and Changes in Net Assets – Restricted Funds
- Attachment 7 – Budget To Actual Comparison – General Fund
- Attachment 8 – Budget To Actual Comparison – General Fund Expenses by Function

Statement of Assets, Liabilities & Net Assets:

This statement reports the Bar's assets, liabilities and net assets. For the quarter ended June 30, 2014, the Bar's total assets are \$217.8 million, liabilities are \$31.7 million, and net assets are \$186.1 million.

Compared to the same quarter in 2013, the Bar's total assets are slightly down by \$2.8 million or 1.3%. The decrease is due to a combination of (1) a \$26.2 million decrease in cash and investment; (2) a \$2.7 million decrease in other assets and receivable; partially offset by (3) a \$26.1 million increase in capital assets.

Cash and investments consisted of balances in demand deposit accounts, money market accounts, the State Bar's share of California's Local Agency Investment Fund, and investment securities. For the quarter ended June 30, 2014, the combined cash and investment balance was \$104.6 million, a \$26.2 million or a 20% decrease from \$130.8 million last year. The lower cash balance is due primarily to capital spending on the new facility in Los Angeles.

The State Bar's capital assets consisted of land, buildings, and building improvements, office equipment, furniture and fixtures, net of accumulated depreciation. Net capital assets balance as of June 30, 2014 is \$103.3 million, a \$26.1 million increase compared to \$77.2 million last year. The increase is due to building improvement and capital expenditures incurred on the new facility in Los Angeles.

Other assets consisted of interest receivable, prepayments, grant receivable, other receivables, and the Other Postemployment Benefits Obligation (OPEB) asset. The combined balance of accounts receivable and other assets for the reporting quarter is \$10 million, down by \$2.8 million, or 21.8% compared to \$12.8 million in 2013. The decrease is due largely to a higher balance in Equal Access Fund grant receivables last year. In 2013, there was a delay in the receipt of the quarterly grant revenues that resulted in the recording of a grant receivable in the second quarter. The grant revenue was received in July after the end of the reporting quarter.

The Bar's total liabilities consisted of accounts payable to vendor accounts, unearned fees collected in advance, grants payable, loans payable, and employee vacation and sick leave accruals. As of June 30, 2014, State Bar's total liabilities are \$31.7 million, up by \$1.6 million or 5.3% compared \$30.1 million in 2013. The increase is due to a combination of (1) a \$3 million increase in accounts payable and accrued liabilities related to various building improvement projects and payroll accruals; partially offset by (2) a 1.4 million reduction in loan payable due to repayments made to the Los Angeles building mortgage loan obligation.

Statement of Assets, Liabilities & Net Assets – General Fund:

The General Fund, the Bar's largest operating fund, has assets of \$99.6 million, liabilities of \$63.0 million and net assets of \$36.6 million as of June 30, 2014. The General Fund's total assets are down by \$25.3 million compared to last year, due largely to the decrease in cash and investments. The General Fund's combined cash and investment balance for the reporting quarter is \$98.7 million, down by \$26 million compared to \$124.7 million in 2013. The lower cash balance is due largely to capital spending on the new facility in Los Angeles in late 2013 and early 2014, and additional cash set aside in non-general funds for debt servicing reserve and various building improvement projects.

General Fund total liabilities are \$63.0 million, down by \$28.0 million compared to last year due largely to the decrease in inter-fund payables for \$30.2 million, and the decrease is partially offset by a \$2.2 million increase in accounts payable and accrued liabilities. All investments and cash are recorded in the General Fund which serves as treasurer for all the State Bar's funds. The General Fund interfund payable balance represents the amount the General Fund holds on behalf on each individual restricted fund.

Statement of Revenue, Expenses and Changes in Net Assets – Comparison to Second Quarter Ended June 30, 2013 Actual Results

This statement reports the Bar's revenues, expenses, excess/(deficit) of revenues over expenses and changes in net assets. For the second quarter ended June 30, 2014, the Bar's total revenues

(operating and non-operating) are \$119.6 million, and expenses are \$64.4 million, and the excess of revenues over expenditures for the reported quarter is \$55.2 million.

Total operating revenues for all programs for the quarter ended are \$118.5 million, up by \$3.3 million compared to \$115.2 million in 2013. The increase is due largely to higher membership revenues received as a result of the \$10 increase in the optional contribution to legal services and overall growth in the membership due to new admittees.

The Bar's total operating expenses for all programs are \$64.4 million, up by \$4.3 million or 7.1% compared to \$60.1 million in 2013. The increase is primarily due to spending on building improvement projects and higher personnel costs resulting from the Bar's implementation of the 2014 MOU.

Year-To-Date Actual Comparison – General Fund

The General Fund's total operating revenues for the reported quarter are \$65.9 million, up by \$5.6 million, or 9.3% as compared to \$60.3 million in 2013. The increase is a result of a \$20 restoration in membership dues allocated to the General Fund in 2014 and overall growth in the membership due to new admittees.

The General Fund's total operating expenses for the quarter ended are \$31.9 million, slightly increased by \$0.9 million due primarily to higher personnel costs resulting from the Bar's implementation of the 2014 MOU.

Budget to Actual Comparison for General Fund

The General Fund's total revenues for the reported quarter are \$65.9 million, in line with the year-to-date budget of \$65.6 million, with an insignificant favorable variance of \$0.3 million.

The General Fund's total expenditures for the reported quarter are \$31.9 million, resulting in a favorable variance of \$1.7 million compared to the year-to-date budget of \$33.6 million primarily due to saving from vacant positions.

If you have any questions or would like additional information, please contact Christine Wong at christine.wong@calbar.ca.gov.

The State Bar of California
Statement of Assets, Liabilities and Net Assets - All Funds
As of June 30, 2014

Attachment 1

| | General Fund | Restricted Funds | Fixed Asset Fund | Interfund Elimination | YTD Total All Fund June-14 | YTD Total All Fund June-13 | Change |
|---|-------------------|--------------------|-------------------|-----------------------|----------------------------|----------------------------|-------------------|
| ASSETS | | | | | | | |
| Cash | 49,995,463 | 5,854,317 | 0 | 0 | 55,849,780 | 57,673,687 | -1,823,907 |
| Investments | 48,720,073 | 0 | 0 | 0 | 48,720,073 | 73,093,953 | -24,373,880 |
| Accounts Receivable (net of allowances) | 0 | 2,231,016 | 0 | 0 | 2,231,016 | 4,605,739 | -2,374,723 |
| Interfund Receivable | 0 | 61,307,227 | 0 | -61,307,227 | 0 | 0 | 0 |
| Capital Assets (net of depreciation) | 0 | 88,576,899 | 14,698,960 | 0 | 103,275,859 | 77,172,507 | 26,103,352 |
| OPEB Investment | 0 | 6,244,160 | 0 | 0 | 6,244,160 | 6,764,594 | -520,434 |
| Other Assets | 940,855 | 588,965 | 0 | 0 | 1,529,820 | 1,418,969 | 110,851 |
| TOTAL ASSETS | 99,656,391 | 164,802,584 | 14,698,960 | -61,307,227 | 217,850,708 | 220,729,449 | -2,878,741 |
| LIABILITIES AND NET ASSETS | | | | | | | |
| Accounts Payable and Accrued Liabilities | 5,857,621 | 2,368,413 | 0 | 0 | 8,226,034 | 5,180,210 | 3,045,824 |
| Interfund Payable | 57,164,309 | 4,142,918 | 0 | -61,307,227 | 0 | 0 | 0 |
| Unearned Income | 0 | 94,674 | 0 | 0 | 94,674 | 80,703 | 13,971 |
| Grants Payable | 0 | 16,753 | 0 | 0 | 16,753 | 89,610 | -72,857 |
| Obligations under Debt Agreements | 0 | 23,379,755 | 0 | 0 | 23,379,755 | 24,761,892 | -1,382,137 |
| TOTAL LIABILITIES | 63,021,930 | 30,002,513 | 0 | -61,307,227 | 31,717,216 | 30,112,415 | 1,604,801 |
| NET ASSETS | | | | | | | |
| Net Assets at Beginning of Year | 2,587,381 | 113,083,281 | 15,206,313 | 0 | 130,876,975 | 134,962,069 | -4,085,094 |
| Current Operating Excess/(Deficit) | 34,047,080 | 21,772,230 | -562,793 | 0 | 55,256,517 | 55,654,965 | -398,448 |
| Transfer of Fixed Assets to Fixed Assets Fund | 0 | -55,440 | 55,440 | 0 | 0 | 0 | 0 |
| TOTAL NET ASSETS | 36,634,461 | 134,800,071 | 14,698,960 | 0 | 186,133,492 | 190,617,034 | -4,483,542 |
| TOTAL LIABILITIES & NET ASSETS | 99,656,391 | 164,802,584 | 14,698,960 | 0 | 217,850,708 | 220,729,449 | -2,878,741 |

The State Bar of California
Statement of Assets, Liabilities and Net
Assets - General Fund
As of June 30, 2014

Attachment 2

| | Year to Date Total June-14 | Year to Date Total June-13 | Change |
|---|----------------------------|----------------------------|--------------------|
| ASSETS | | | |
| Cash | 49,995,463 | 51,653,680 | -1,658,217 |
| Investments | 48,720,073 | 73,093,953 | -24,373,880 |
| Other Assets | 940,855 | 222,821 | 718,034 |
| TOTAL ASSETS | 99,656,391 | 124,970,454 | -25,314,063 |
| LIABILITIES AND NET ASSETS | | | |
| Accounts Payable and Accrued Liabilities | 5,857,621 | 3,631,358 | 2,226,263 |
| Interfund Payable | 57,164,309 | 87,391,516 | -30,227,207 |
| TOTAL LIABILITIES | 63,021,930 | 91,022,874 | -28,000,944 |
| NET ASSETS | | | |
| Net Assets at Beginning of Year | 2,587,381 | 3,733,819 | -1,146,438 |
| Current Operating Excess/(Deficit) | 34,047,080 | 30,213,761 | 3,833,319 |
| Transfer of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 |
| TOTAL NET ASSETS | 36,634,461 | 33,947,580 | 2,686,881 |
| TOTAL LIABILITIES & NET ASSETS | 99,656,391 | 124,970,454 | -25,314,063 |

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Restricted Funds
As of June 30, 2014

| | Admissions | Annual Meeting | Benefit Reserve | Building | Building Special Assessment | Client Security | Elimination of Bias | Equal Access | Grants | Info Tech Special Assess | Justice Gap | Lawyers Assistance Program | Total A-L |
|---|-------------------|-----------------|------------------|-------------------|-----------------------------|------------------|---------------------|------------------|----------------|--------------------------|------------------|----------------------------|-------------------|
| ASSETS | | | | | | | | | | | | | |
| Cash | 50 | 0 | 781,036 | 59,235 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 840,321 |
| Accounts Receivable (net of allowances) | 1,094 | 0 | 0 | 9,976 | 0 | 0 | 0 | 1,692,567 | 0 | 0 | 0 | 0 | 1,703,637 |
| Interfund Receivable | 11,752,523 | 0 | 1,820,945 | 5,703,695 | 7,480 | 7,416,976 | 779,072 | 0 | 439,448 | 3,708,337 | 1,060,930 | 2,611,737 | 35,301,143 |
| Interfund Loan Receivable/(Payable) | 0 | 0 | 0 | 0 | 0 | 0 | 762,401 | 0 | 0 | 0 | 0 | 0 | 762,401 |
| Capital Assets (net of depreciation) | 0 | 0 | 0 | 14,248,204 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,248,204 |
| OPEB Assets | 0 | 0 | 6,244,160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,244,160 |
| Other Assets | 123,969 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 123,969 |
| TOTAL ASSETS | 11,877,636 | 0 | 8,846,141 | 20,021,110 | 7,480 | 7,416,976 | 1,541,473 | 1,692,567 | 439,448 | 3,708,337 | 1,060,930 | 2,611,737 | 59,223,835 |
| LIABILITIES AND NET ASSETS | | | | | | | | | | | | | |
| Accounts Payable and Accrued Liabilities | 313,659 | 22,292 | 0 | 200,350 | 0 | 118,058 | 46,017 | 0 | 0 | 0 | 0 | 55,233 | 755,609 |
| Interfund Payable | 0 | 198,397 | 0 | 0 | 0 | 0 | 0 | 2,976,267 | 0 | 0 | 0 | 0 | 3,174,664 |
| Unearned Income | 0 | 0 | 0 | 80,703 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 80,703 |
| Grants Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Obligations under Debt Agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | 313,659 | 220,689 | 0 | 281,053 | 0 | 118,058 | 46,017 | 2,976,267 | 0 | 0 | 0 | 55,233 | 4,010,976 |
| NET ASSETS | | | | | | | | | | | | | |
| Net Assets at Beginning of Year | 3,707,619 | -15,197 | 8,843,776 | 19,881,438 | 0 | 5,575,541 | 306,602 | 416,176 | 230,006 | 3,699,667 | 407,397 | 1,401,099 | 44,454,124 |
| Prior Year Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | 781,952 | 0 | 0 | 0 | 0 | 0 | 781,952 |
| Current Operating Excess/(Deficit) | 7,856,358 | -205,492 | 2,365 | -141,381 | 7,480 | 1,723,377 | 406,902 | 1,699,876 | 209,442 | 8,670 | 653,533 | 1,155,405 | 9,976,783 |
| Transfer of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET ASSETS/(DEFICITS) | 11,563,977 | -220,689 | 8,846,141 | 19,740,057 | 7,480 | 7,298,918 | 1,495,456 | 1,283,700 | 439,448 | 3,708,337 | 1,060,930 | 2,556,504 | 55,212,859 |
| TOTAL LIABILITIES & NET ASSETS | 11,877,636 | - | 8,846,141 | 20,021,110 | 7,480 | 7,416,976 | 1,541,473 | 1,692,567 | 439,448 | 3,708,337 | 1,060,930 | 2,611,737 | 59,223,835 |

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Restricted Funds
As of June 30, 2014

| | Legal Education & Development | Legal Services Trust | Legal Specialization | Legislative Activities | LA Facility | Public Protection | SB Access & Protection | Sections | Support & Administration | Technology improvement | Total L-T | Total A-L | All Restricted Funds |
|---|-------------------------------|----------------------|----------------------|------------------------|-------------------|-------------------|------------------------|-------------------|--------------------------|------------------------|--------------------|-------------------|----------------------|
| ASSETS | | | | | | | | | | | | | |
| Cash | 0 | 0 | 0 | 0 | 0 | 4,610,000 | 8,105 | 0 | 395,891 | 0 | 5,013,996 | 840,321 | 5,854,317 |
| Accounts Receivable (net of allowances) | 0 | 518,378 | 0 | 0 | 0 | 0 | 0 | 6,970 | 2,031 | 0 | 527,379 | 1,703,637 | 2,231,016 |
| Interfund Receivable | 1,163,572 | 6,806,322 | 2,432,853 | 712,635 | 0 | 1,885,968 | 0 | 10,958,315 | 350,198 | 1,696,221 | 26,006,084 | 35,301,143 | 61,307,227 |
| Interfund Loan Receivable/(Payable) | 3,363,243 | | | 50,507 | -4,176,151 | 0 | 0 | 0 | 0 | 0 | -762,401 | 762,401 | 0 |
| Capital Assets (net of depreciation) | 0 | 0 | 0 | 0 | 74,328,695 | 0 | 0 | 0 | 0 | 0 | 74,328,695 | 14,248,204 | 88,576,899 |
| OPEB Investments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,244,160 | 6,244,160 |
| Other Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 464,996 | 0 | 464,996 | 123,969 | 588,965 |
| TOTAL ASSETS | 4,526,815 | 7,324,700 | 2,432,853 | 763,142 | 70,152,544 | 6,495,968 | 8,105 | 10,965,285 | 1,213,116 | 1,696,221 | 105,578,749 | 59,223,835 | 164,802,584 |
| LIABILITIES AND NET ASSETS | | | | | | | | | | | | | |
| Accounts Payable and Accrued Liabilities | 9,896 | 84,145 | 26,117 | 42,468 | 110,740 | 0 | 0 | 126,322 | 1,213,116 | 0 | 1,612,804 | 755,609 | 2,368,413 |
| Interfund Payable | 0 | 0 | 0 | 0 | 946,192 | 0 | 22,062 | 0 | 0 | 0 | 968,254 | 3,174,664 | 4,142,918 |
| Unearned Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,971 | 0 | 0 | 13,971 | 80,703 | 94,674 |
| Grants Payable | 0 | 16,753 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,753 | 0 | 16,753 |
| Obligations under Debt Agreements | 0 | 0 | 0 | 0 | 23,379,755 | 0 | 0 | 0 | 0 | 0 | 23,379,755 | 0 | 23,379,755 |
| TOTAL LIABILITIES | 9,896 | 100,898 | 26,117 | 42,468 | 24,436,687 | 0 | 22,062 | 140,293 | 1,213,116 | 0 | 25,991,537 | 4,010,976 | 30,002,513 |
| NET ASSETS | | | | | | | | | | | | | |
| Net Assets at Beginning of Year | 729,295 | 515,065 | 1,244,191 | 219,668 | 50,231,836 | 6,493,547 | -18,759 | 7,434,485 | 0 | 1,779,829 | 68,629,157 | 44,454,124 | 113,083,281 |
| Prior Year Adjustment | 3,449,492 | 0 | 0 | 51,802 | -4,283,246 | 0 | 0 | 0 | 0 | 0 | -781,952 | 781,952 | 0 |
| Current Operating Excess/(Deficit) | 338,132 | 6,708,737 | 1,162,545 | 449,204 | -232,733 | 2,421 | 4,802 | 3,390,507 | 0 | -28,168 | 11,795,447 | 9,976,783 | 21,772,230 |
| Transfer of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -55,440 | -55,440 | 0 | -55,440 |
| TOTAL NET ASSETS/(DEFICITS) | 4,516,919 | 7,223,802 | 2,406,736 | 720,674 | 45,715,857 | 6,495,968 | -13,957 | 10,824,992 | 0 | 1,696,221 | 79,587,212 | 55,212,859 | 134,800,071 |
| TOTAL LIABILITIES & NET ASSETS | 4,526,815 | 7,324,700 | 2,432,853 | 763,142 | 70,152,544 | 6,495,968 | 8,105 | 10,965,285 | 1,213,116 | 1,696,221 | 105,578,749 | 59,223,835 | 164,802,584 |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - All Funds
For the Six Months Ending June 30, 2014

| OPERATING REVENUES | General Fund | Restricted Funds | Fixed Asset Funds | Interfund Elimination | Total All Funds Year to Date June-14 | Total All Funds Year to Date June-13 | Change | Percentage Change |
|---|---------------------|-------------------------|--------------------------|------------------------------|---|---|-------------------|--------------------------|
| Membership Fees, Voluntary Contributions | 63,805,828 | 16,533,971 | 0 | 0 | 80,339,799 | 76,762,851 | 3,576,948 | 4.66% |
| Convention Income | 0 | 319,701 | 0 | 0 | 319,701 | 284,940 | 34,761 | 12.20% |
| Law Corporation Registration Fees | 720,352 | 0 | 0 | 0 | 720,352 | 695,018 | 25,334 | 3.65% |
| Continuing Legal Education Fees | 539,452 | 113,530 | 0 | 0 | 652,982 | 767,398 | -114,416 | -14.91% |
| Law Practices Sections Fees | 0 | 5,326,429 | 0 | 0 | 5,326,429 | 4,859,754 | 466,675 | 9.60% |
| Grant Revenue | 0 | 5,953,966 | 0 | 0 | 5,953,966 | 5,781,723 | 172,243 | 2.98% |
| Trust Account Revenue | 0 | 2,592,066 | 0 | 0 | 2,592,066 | 2,472,088 | 119,978 | 4.85% |
| EAF AB 145 Filing Fee Revenue | 0 | 1,328,728 | 0 | 0 | 1,328,728 | 1,692,568 | -363,840 | -21.50% |
| MJP Fees | 450,855 | 71,950 | 0 | 0 | 522,805 | 458,958 | 63,847 | 13.91% |
| Examination Application Fees | 0 | 16,382,081 | 0 | 0 | 16,382,081 | 16,740,612 | -358,531 | -2.14% |
| Legal Specialization Fees | 0 | 1,808,500 | 0 | 0 | 1,808,500 | 1,747,398 | 61,102 | 3.50% |
| Seminar/Workshop Revenue | 8,870 | 593,388 | 0 | 0 | 602,258 | 634,862 | -32,604 | -5.14% |
| CalBar Journal Revenue | 71,903 | 18,459 | 0 | 0 | 90,362 | 70,961 | 19,401 | 27.34% |
| Other Revenue | 273,632 | 1,624,141 | 0 | 0 | 1,897,773 | 2,251,639 | -353,866 | -15.72% |
| Transfer In - LA Facility | 0 | 1,244,320 | 0 | -1,244,320 | 0 | 0 | 0 | 0.00% |
| Transfer In-Interfund Loan Repayment | 0 | 198,328 | 0 | -198,328 | 0 | 0 | 0 | 0.00% |
| Interfund Transaction-Revenue | 41,450 | 14,811 | 0 | -56,261 | 0 | 0 | 0 | 0.00% |
| Total Operating Revenue | 65,912,342 | 54,124,369 | 0 | -1,498,909 | 118,537,802 | 115,220,770 | 3,317,032 | 2.88% |
| OPERATING EXPENSES | | | | | | | | |
| Discipline and Adjudication | 18,388,683 | 0 | 0 | 0 | 18,388,683 | 17,631,565 | 757,118 | 4.29% |
| Grant Expenses | 0 | 8,767,684 | 0 | 0 | 8,767,684 | 8,691,926 | 75,758 | 0.87% |
| Administration of Justice | 324,388 | 0 | 0 | 0 | 324,388 | 254,091 | 70,297 | 27.67% |
| Governance | 1,083,041 | 0 | 0 | 0 | 1,083,041 | 970,635 | 112,406 | 11.58% |
| Administration of the Profession | 1,172,520 | 0 | 0 | 0 | 1,172,520 | 1,080,318 | 92,202 | 8.53% |
| Program Development | 661,604 | 0 | 0 | 0 | 661,604 | 587,154 | 74,450 | 12.68% |
| Communications | 794,831 | 0 | 0 | 0 | 794,831 | 480,930 | 313,901 | 65.27% |
| Examination costs and administration | 0 | 8,754,975 | 0 | 0 | 8,754,975 | 8,638,677 | 116,298 | 1.35% |
| Claims (net of reimbursements) | 0 | 4,582,012 | 0 | 0 | 4,582,012 | 3,484,093 | 1,097,919 | 31.51% |
| Law Practices (Sections) | 0 | 3,433,521 | 0 | 0 | 3,433,521 | 3,119,196 | 314,325 | 10.08% |
| General and Administrative costs | 0 | 6,869,340 | 562,793 | 0 | 7,432,133 | 6,076,463 | 1,355,670 | 22.31% |
| Indirect Costs to General Fund | 8,544,102 | 0 | 0 | 0 | 8,544,102 | 9,094,554 | -550,452 | -6.05% |
| Transfer Out - LA Facility | 920,647 | 323,673 | 0 | -1,244,320 | 0 | 0 | 0 | 0.00% |
| Transfer Out-Interfund loan Repayment | 0 | 198,328 | 0 | -198,328 | 0 | 0 | 0 | 0.00% |
| Interfund Transaction-Expense | 42,341 | 13,920 | 0 | -56,261 | 0 | 0 | 0 | 0.00% |
| Total Operating Expenses | 31,932,157 | 33,366,135 | 562,793 | -1,498,909 | 64,362,176 | 60,109,602 | 4,252,574 | 7.07% |
| OPERATING INCOME/(LOSS) | 33,980,185 | 20,758,234 | -562,793 | 0 | 54,175,626 | 55,111,168 | -935,542 | -1.70% |
| NON-OPERATING REVENUE | | | | | | | | |
| Investment Income | 66,895 | 81,311 | 0 | 0 | 148,206 | 39,141 | 109,065 | 278.65% |
| Rental Income | 0 | 932,685 | 0 | 0 | 932,685 | 504,656 | 428,029 | 84.82% |
| Total Non-Operating Revenue | 66,895 | 1,013,996 | 0 | 0 | 1,080,891 | 543,797 | 537,094 | 98.77% |
| EXCESS/(DEFICIT) OF REVENUES OVER EXPENSES | 34,047,080 | 21,772,230 | -562,793 | 0 | 55,256,517 | 55,654,965 | -398,448 | -0.72% |
| CHANGES IN NET ASSETS | | | | | | | | |
| Net Assets at beginning of year | 2,587,381 | 113,083,281 | 15,206,313 | 0 | 130,876,975 | 134,962,069 | -4,085,094 | -3.03% |
| Transfers of Fixed Assets to Fixed Asset Fund | 0 | -55,440 | 55,440 | 0 | 0 | 0 | 0 | 0.00% |
| NET ASSETS AS OF JUNE 30, 2014 | 36,634,461 | 134,800,071 | 14,698,960 | 0 | 186,133,492 | 190,617,034 | -4,483,542 | -2.35% |

The State Bar of California
Statement of Revenue, Expenses
and Changes in Net Assets -
General Fund
For the Six Months Ending June
30, 2014

Attachment 5

| OPERATING REVENUES | Year to Date June-14 | Year to Date June-13 | Change |
|---|---------------------------------|-------------------------------------|------------------|
| Membership Fee, Voluntary Contributions and Attorney Applications | 63,805,828 | 58,208,054 | 5,597,774 |
| Law Corporation Registration Fees | 720,352 | 695,018 | 25,334 |
| Continuing Legal Education Fees | 539,452 | 657,043 | -117,591 |
| Seminar/Workshop Revenue | 8,870 | 8,280 | 590 |
| CalBar Journal Revenue | 71,903 | 48,961 | 22,942 |
| MJP Fees | 450,855 | 403,908 | 46,947 |
| Grant Revenue | 0 | 19,500 | -19,500 |
| Other Revenue | 273,632 | 255,305 | 18,327 |
| Interfund Transaction-Revenue | 41,450 | 50,885 | -9,435 |
| Total Operating Revenue | 65,912,342 | 60,346,954 | 5,565,388 |
| OPERATING EXPENSES | | | |
| Discipline | 18,388,683 | 17,631,565 | 757,118 |
| Administration of Justice | 324,388 | 254,091 | 70,297 |
| Governance | 1,083,041 | 970,635 | 112,406 |
| Administration of the Profession | 1,172,520 | 1,080,318 | 92,202 |
| Program Development | 661,604 | 587,154 | 74,450 |
| Communications | 794,831 | 480,930 | 313,901 |
| Indirect Costs | 8,544,102 | 9,094,554 | -550,452 |
| Transfer out - LA Facility | 920,647 | 0 | |
| Interfund Transaction-Expense | 42,341 | 51,490 | -9,149 |
| Total Operating Expenses | 31,932,157 | 30,150,737 | 860,773 |
| OPERATING INCOME/(LOSS) | 33,980,185 | 30,196,217 | 4,704,615 |
| NON-OPERATING REVENUE | | | |
| Investment Income | 66,895 | 17,544 | 49,351 |
| Total Non-Operating Revenue | 66,895 | 17,544 | 49,351 |
| EXCESS/(DEFICIT) OF REVENUES OVER EXPENSES | 34,047,080 | 30,213,761 | 3,833,319 |
| NET ASSETS | | | |
| Net Assets at beginning of year | 2,587,381 | 3,733,819 | -1,146,438 |
| Transfers of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 |
| NET ASSETS AS OF JUNE 30, 2014 | 36,634,461 | 33,947,580 | 2,686,881 |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets -
Restricted Funds
For the Six Months Ending June 30, 2014

| REVENUE | Admissions | Annual Meeting | Benefit Reserve | Building | Building Special Assessment | Client Security | Elimination of Bias | Equal Access | Grants | Info Tech Special Assess | Justice Gap | Lawyers Assistance Program | Total A-L |
|---|-------------------|-----------------------|------------------------|-------------------|------------------------------------|------------------------|----------------------------|---------------------|----------------|---------------------------------|--------------------|-----------------------------------|-------------------|
| Membership Fees & Voluntary Dues | 0 | 0 | 0 | 0 | 7,783 | 7,500,151 | 779,900 | 0 | 0 | 4,045 | 661,898 | 1,974,156 | 10,927,933 |
| Investment Income | 13,881 | 6,047 | 2,347 | 8,160 | -192 | 11,982 | 951 | -1,597 | 0 | 4,683 | 1,078 | 3,414 | 50,754 |
| Convention Income | 0 | 80,749 | 0 | 0 | 0 | 0 | 535 | 0 | 0 | 0 | 0 | 0 | 81,284 |
| Law Corporation Registration Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Continuing Legal Education Fees | 106,255 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 106,255 |
| Law Practices (Sections) Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rental Income | 0 | 0 | 0 | 705,285 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 705,285 |
| Grant Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,715,600 | 233,366 | 0 | 0 | 0 | 5,948,966 |
| Trust Account Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EAF AB145 Filing Fee Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,328,728 | 0 | 0 | 0 | 0 | 1,328,728 |
| EAF Cy Pres Awards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MJP Fees | 71,950 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,950 |
| Exam Application & Moral Character Fees | 16,382,081 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,382,081 |
| Legal Specialization Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Seminar/Workshop Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 770 | 0 | 0 | 0 | 0 | 0 | 770 |
| Advertising Revenue | 0 | 375 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 375 |
| Other Revenue | 259,323 | 9,730 | 18 | 0 | 0 | 4,381 | 0 | 225,183 | 0 | 0 | 0 | 0 | 498,635 |
| Transfer In- L A Facility | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer In-Interfund Loan Repayment | 0 | 0 | 0 | 0 | 0 | 0 | 36,207 | 0 | 0 | 0 | 0 | 0 | 36,207 |
| Interfund Transaction-Revenue | 0 | 4,286 | 0 | 0 | 0 | 4,020 | 0 | 0 | 0 | 0 | 0 | 1,030 | 9,336 |
| TOTAL REVENUE | 16,833,490 | 101,187 | 2,365 | 713,445 | 7,591 | 7,520,534 | 818,363 | 7,267,914 | 233,366 | 8,728 | 662,976 | 1,978,600 | 36,148,559 |
| EXPENSES | | | | | | | | | | | | | |
| Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,767,684 | 0 | 0 | 0 | 0 | 8,767,684 |
| Administration of the Profession | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Examination Costs and Administration | 8,754,975 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,754,975 |
| CSF Application (net of reimbursement) | 0 | 0 | 0 | 0 | 0 | 4,582,012 | 0 | 0 | 0 | 0 | 0 | 0 | 4,582,012 |
| Law Practices (Sections) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest on Loan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General and Administrative | 0 | 301,933 | 0 | 854,826 | 111 | 1,193,148 | 410,881 | 200,106 | 23,924 | 58 | 9,443 | 802,364 | 3,796,794 |
| Transfer Out - L A facility | 221,017 | 4,746 | 0 | 0 | 0 | 21,237 | 0 | 0 | 0 | 0 | 0 | 20,831 | 267,831 |
| Transfer Out-Interfund Loan Repayment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interfund Transaction-Expense | 1,140 | 0 | 0 | 0 | 0 | 760 | 580 | 0 | 0 | 0 | 0 | 0 | 2,480 |
| TOTAL EXPENSES | 8,977,132 | 306,679 | 0 | 854,826 | 111 | 5,797,157 | 411,461 | 8,967,790 | 23,924 | 58 | 9,443 | 823,195 | 26,171,776 |
| EXCESS/(DEFICIT) OF REVENUES OVER EXPENSES | | | | | | | | | | | | | |
| | 7,856,358 | -205,492 | 2,365 | -141,381 | 7,480 | 1,723,377 | 406,902 | -1,699,876 | 209,442 | 8,670 | 653,533 | 1,155,405 | 9,976,783 |
| CHANGES IN NET ASSETS | | | | | | | | | | | | | |
| Net Assets at beginning of year | 3,707,619 | -15,197 | 8,843,776 | 19,881,438 | 0 | 5,575,541 | 306,602 | 416,176 | 230,006 | 3,699,667 | 407,397 | 1,401,099 | 44,454,124 |
| Prior Year Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | 781,952 | 0 | 0 | 0 | 0 | 0 | 781,952 |
| Transfers of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS AS OF JUNE 30, 2014 | 11,563,977 | -220,689 | 8,846,141 | 19,740,057 | 7,480 | 7,298,918 | 1,495,456 | -1,283,700 | 439,448 | 3,708,337 | 1,060,930 | 2,556,504 | 55,212,859 |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets -
Restricted Funds
For the Six Months Ending June 30, 2014

| REVENUE | Legal Education & Development | Legal Services Trust | Legal Specialization | Legislative Activities | LA Facility | Public Protection | SB Access & Protection | Sections | Support & Administration | Technology improvement | Total L-T | Total A-L | All Restricted Funds |
|---|--|-----------------------------|-----------------------------|-------------------------------|--------------------|--------------------------|-----------------------------------|-------------------|-------------------------------------|-------------------------------|-------------------|-------------------|-----------------------------|
| Membership Fees & Voluntary Dues | 0 | 4,843,223 | 0 | 762,815 | 0 | 0 | 0 | 0 | 0 | 0 | 5,606,038 | 10,927,933 | 16,533,971 |
| Investment Income | 829 | 6,863 | 3,008 | 864 | 185 | 2,421 | 0 | 14,306 | -174 | 2,255 | 30,557 | 50,754 | 81,311 |
| Convention Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 238,417 | 0 | 0 | 238,417 | 81,284 | 319,701 |
| Law Corporation Registration Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Continuing Legal Education Revenue | 0 | 0 | 7,275 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,275 | 106,255 | 113,530 |
| Law Practices (Sections) Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,326,429 | 0 | 0 | 5,326,429 | 0 | 5,326,429 |
| Rental Income | 0 | 0 | 0 | 0 | 227,400 | 0 | 0 | 0 | 0 | 0 | 227,400 | 705,285 | 932,685 |
| Grant Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 5,000 | 5,948,966 | 5,953,966 |
| LSTF Trust Account Revenue | 0 | 2,592,066 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,592,066 | 0 | 2,592,066 |
| EAF AB145 Filing Fee Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,328,728 | 1,328,728 |
| EAF Cy Pres Awards | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MJP Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71,950 | 71,950 |
| Exam Application & Moral Character Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,382,081 | 16,382,081 |
| Legal Specialization Fees | 0 | 0 | 1,808,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,808,500 | 0 | 1,808,500 |
| Seminar/Workshop Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 592,618 | 0 | 0 | 592,618 | 770 | 593,388 |
| Advertising Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18,084 | 0 | 0 | 18,084 | 375 | 18,459 |
| Other Revenue | 463,634 | 0 | 1,038 | 0 | 0 | 0 | 0 | 655,610 | 5,224 | 0 | 1,125,506 | 498,635 | 1,624,141 |
| Transfer In - L A facility | 0 | 0 | 0 | 0 | 1,244,320 | 0 | 0 | 0 | 0 | 0 | 1,244,320 | 0 | 1,244,320 |
| Transfer In - Interfund Loan Repayment | 159,723 | 0 | 0 | 2,398 | 0 | 0 | 0 | 0 | 0 | 0 | 162,121 | 36,207 | 198,328 |
| Interfund Transaction-Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,475 | 0 | 0 | 5,475 | 9,336 | 14,811 |
| TOTAL REVENUE | 624,186 | 7,442,152 | 1,819,821 | 766,077 | 1,471,905 | 2,421 | 5,000 | 6,850,939 | 5,050 | 2,255 | 18,989,806 | 36,148,559 | 55,138,365 |
| EXPENSES | | | | | | | | | | | | | |
| Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,767,684 | 8,767,684 |
| Administration of the Profession | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Examination costs and Administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,754,975 | 8,754,975 |
| Claims (net of reimbursement) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,582,012 | 4,582,012 |
| Law Practices (Sections) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,433,521 | 0 | 0 | 3,433,521 | 0 | 3,433,521 |
| Interest on Loan | 0 | 0 | 0 | 0 | 422,682 | 0 | 0 | 0 | 0 | 0 | 422,682 | 0 | 422,682 |
| General and Administrative | 277,835 | 720,937 | 642,082 | 316,493 | 1,083,628 | 0 | 198 | 0 | 950 | 30,423 | 3,072,546 | 3,796,794 | 6,869,340 |
| Transfer Out - L A facility | 3,219 | 12,373 | 13,339 | 0 | 0 | 0 | 0 | 26,911 | 0 | 0 | 55,842 | 267,831 | 323,673 |
| Transfer Out-Interfund Loan Repayment | 0 | 0 | 0 | 0 | 198,328 | 0 | 0 | 0 | 0 | 0 | 198,328 | 0 | 198,328 |
| Interfund Transaction-Expense | 5,000 | 105 | 1,855 | 380 | 0 | 0 | 0 | 0 | 4,100 | 0 | 11,440 | 2,480 | 13,920 |
| TOTAL EXPENSES | 286,054 | 733,415 | 657,276 | 316,873 | 1,704,638 | 0 | 198 | 3,460,432 | 5,050 | 30,423 | 7,194,359 | 26,171,776 | 33,366,135 |
| EXCESS/(DEFICIT) OF REVENUES OVER EXPENSES | | | | | | | | | | | | | |
| | 338,132 | 6,708,737 | 1,162,545 | 449,204 | -232,733 | 2,421 | 4,802 | 3,390,507 | 0 | -28,168 | 11,795,447 | 9,976,783 | 21,772,230 |
| CHANGES IN NET ASSETS | | | | | | | | | | | | | |
| Net Assets at beginning of year | 729,295 | 515,065 | 1,244,191 | 219,668 | 50,231,836 | 6,493,547 | -18,759 | 7,434,485 | 0 | 1,779,829 | 68,629,157 | 44,454,124 | 113,083,281 |
| Prior Year Adjustment | 3,449,492 | 0 | 0 | 51,802 | -4,283,246 | 0 | 0 | 0 | 0 | 0 | -781,952 | 781,952 | 0 |
| Transfers of Fixed Assets to Fixed Assets Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -55,440 | -55,440 | 0 | -55,440 |
| NET ASSETS AS OF JUNE 30, 2014 | 4,516,919 | 7,223,802 | 2,406,736 | 720,674 | 45,715,857 | 6,495,968 | -13,957 | 10,824,992 | 0 | 1,696,221 | 79,587,212 | 55,212,859 | 134,800,071 |

The State Bar of California
Budget to Actual Comparison - General Fund
For the Six Months Ending June 30, 2014

| | Jun-14 Year to Date Actual | Jun-14 Year to Date Budget | Variance Favorable (Unfavorable) | Jun-13 Prior Year to Date Actual | Inc./((Dec.) From Prior Year | 2014 Annual Budget |
|--|---|---|---|---|---|-------------------------------|
| REVENUE | | | | | | |
| Membership Fees | 63,805,828 | 63,549,998 | 255,830 | 58,208,054 | 5,597,774 | 63,600,000 |
| Investment Income | 66,895 | 19,998 | 46,897 | 17,544 | 49,351 | 40,000 |
| Law Corp Registration Fees | 720,352 | 392,490 | 327,862 | 695,018 | 25,334 | 785,000 |
| CalBar Journal Revenue | 71,903 | 47,496 | 24,407 | 48,961 | 22,942 | 95,000 |
| Continuing Legal Education | 539,452 | 692,490 | -153,038 | 657,043 | -117,591 | 1,385,000 |
| Seminar/Workshop Revenue | 8,870 | 3,996 | 4,874 | 8,280 | 590 | 8,000 |
| MJP Fees | 450,855 | 207,498 | 243,357 | 403,908 | 46,947 | 415,000 |
| Grant Revenue | 0 | 0 | 0 | 19,500 | -19,500 | 0 |
| Other Revenue | 273,632 | 221,490 | 52,142 | 255,305 | 18,327 | 443,000 |
| Transfer In From A&I Fund | 0 | 500,000 | -500,000 | 0 | 0 | 500,000 |
| Interfund Transaction-Revenue | 41,450 | 24,996 | 16,454 | 50,885 | -9,435 | 50,000 |
| TOTAL REVENUE | 65,979,237 | 65,660,452 | 318,785 | 60,364,498 | 5,614,739 | 67,321,000 |
| EXPENSES | | | | | | |
| Discipline | 18,388,683 | 20,004,876 | 1,616,193 | 17,631,565 | 757,118 | 40,305,058 |
| Administration of Justice | 324,388 | 329,414 | 5,026 | 254,091 | 70,297 | 665,123 |
| Governance | 1,083,041 | 1,312,487 | 229,446 | 970,635 | 112,406 | 2,720,892 |
| Administration of the Profession | 1,172,520 | 1,183,490 | 10,970 | 1,080,318 | 92,202 | 2,390,540 |
| Program Development | 661,604 | 747,512 | 85,908 | 587,154 | 74,450 | 1,506,273 |
| Communications | 794,831 | 818,249 | 23,418 | 480,930 | 313,901 | 1,643,733 |
| Indirect Costs | 8,544,102 | 9,237,725 | 693,623 | 9,094,554 | -550,452 | 18,548,762 |
| Transfer Out - L A Facility | 920,647 | 0 | -920,647 | 0 | 920,647 | 0 |
| Interfund Transaction-Expense | 42,341 | 36,690 | -5,651 | 51,490 | -9,149 | 73,518 |
| TOTAL EXPENSES | 31,932,157 | 33,670,443 | 1,738,286 | 30,150,737 | 1,781,420 | 67,853,899 |
| NET OPERATING SURPLUS/(DEFICIT) | 34,047,080 | 31,990,009 | 2,057,071 | 30,213,761 | 3,833,319 | -532,899 |

The State Bar of California
Budget To Actual Comparison - General Fund
Expenses by Function
For the Six Months Ending June 30, 2014

Attachment 8

| EXPENSES BY FUNCTION | Jun-14 Year to Date Actual | Jun-14 Year to Date Budget | Variance Favorable (Unfavorable) | Jun-13 Prior Year to Date Actual | Inc./.(Dec.) From Prior Year | 2014 Annual Budget |
|---|---|---|---|---|---|-----------------------------------|
| Enforcement | 13,224,132 | 14,782,044 | 1,557,912 | 12,744,209 | 479,923 | 29,795,649 |
| Probation | 468,323 | 444,851 | -23,472 | 434,729 | 33,594 | 896,784 |
| State Bar Court | 3,614,301 | 3,531,627 | -82,674 | 3,440,271 | 174,030 | 7,103,304 |
| Mandatory Fee Arbitration | 297,468 | 352,459 | 54,991 | 270,404 | 27,064 | 711,536 |
| Professional Competence | 784,459 | 893,895 | 109,436 | 741,952 | 42,507 | 1,797,785 |
| TOTAL DISCIPLINE | 18,388,683 | 20,004,876 | 1,616,193 | 17,631,565 | 757,118 | 40,305,058 |
| Administration of Justice | 324,388 | 329,414 | 5,026 | 254,091 | 70,297 | 665,123 |
| Governance | 1,083,041 | 1,312,487 | 229,446 | 970,635 | 112,406 | 2,720,892 |
| Administration of the Profession | 1,172,520 | 1,183,490 | 10,970 | 1,080,318 | 92,202 | 2,390,540 |
| Program Development | 661,604 | 747,512 | 85,908 | 587,154 | 74,450 | 1,506,273 |
| Communications | 794,831 | 818,249 | 23,418 | 480,930 | 313,901 | 1,643,733 |
| Indirect Costs | 8,544,102 | 9,237,725 | 693,623 | 9,094,554 | -550,452 | 18,548,762 |
| Transfer Out - LA Facility | 920,647 | 0 | -920,647 | 0 | 920,647 | 0 |
| Interfund Transaction - Expense | 42,341 | 36,690 | -5,651 | 51,490 | -9,149 | 73,518 |
| TOTAL NON DISCIPLINE | 13,543,474 | 13,665,567 | 122,093 | 12,519,172 | 1,024,302 | 27,548,841 |
| TOTAL GENERAL FUND EXPENSE BY FUNCTION | 31,932,157 | 33,670,443 | 1,738,286 | 30,150,737 | 1,781,420 | 67,853,899 |