

May 2017 Mid-Year Forecast By Fund

Attachment B

Fund Name	Revenue			Expense			Net Savings	Notes
	2017 Annual	Annual	Projected	2017 Annual	Annual	Projected		
	Budget	Projection	Savings	Budget	Projection	Savings		
General Fund	(68,713,800)	(68,833,800)	120,000	75,465,332	72,489,716	2,975,616	3,095,616	(1)
Legal Education and Development Fund	(2,155,000)	(1,960,000)	(195,000)	327,824	327,824	-	(195,000)	(2)
Technology Fund	(400,000)	(410,000)	10,000	5,116,820	5,116,820	-	10,000	
Support and Administration Fund	-	-	-	-	(355,000)	355,000	355,000	(8)
Building Fund	(1,365,000)	(1,365,000)	-	713,996	713,996	-	-	
LA Facility Fund	(447,000)	(447,000)	-	1,969,996	1,969,996	-	-	
Consolidated General Fund:	(73,080,800)	(73,015,800)	(65,000)	83,593,968	80,263,352	3,330,616	3,265,616	
Grants Fund	(6,400)	(16,400)	10,000	6,400	16,400	(10,000)	-	
Annual Meeting Fund	-	(13,000)	13,000	-	5,000	(5,000)	8,000	(9)
Legislative Activities Fund	(101,800)	(155,000)	53,200	395,824	401,976	(6,152)	47,048	(3)
Elimination of Bias Fund	-	(90,600)	90,600	535,328	569,831	(34,503)	56,097	(3)
Admissions Fund	(20,957,700)	(21,307,700)	346,000	21,148,036	21,148,036	-	346,000	(6)
Lawyer Assistance Program Fund	(2,084,800)	(2,084,800)	-	1,648,776	1,552,791	95,985	95,985	(4)
Legal Specialization Fund	(430,300)	(430,300)	-	6,371,520	6,343,140	28,380	28,380	(4)
Client Security Fund	(8,030,700)	(8,030,700)	-	7,298,396	7,209,343	89,053	89,053	(4)
Legal Services Trust Fund	(12,450,000)	(12,675,000)	225,000	15,191,988	15,098,117	93,871	318,871	(4), (5)
Equal Access Fund	(19,653,000)	(19,653,000)	-	19,241,240	19,241,240	-	-	
Justice Gap Fund	(601,500)	(905,300)	303,800	2,142,228	2,142,228	-	303,800	(5)
Bank Settlement Fund	-	(200,000)	200,000	5,531,588	5,531,588	-	200,000	(7)
SF Tenant Improvement Fund	(50,000)	(50,000)	-	1,040,000	1,040,000	-	-	
Sections Funds	(9,006,000)	(9,126,000)	120,000	8,885,988	8,885,988	-	120,000	(2)
Non-General Fund Total:	(73,372,200)	(74,737,800)	1,361,600	89,437,312	89,185,678	251,634	1,613,235	
Grand Total:	(146,453,000)	(147,753,600)	1,296,600	173,031,280	169,449,029	3,582,251	4,878,851	

Notes:

1. General Fund Revenue higher by \$120K from MCLE Self Study Test. Reduced expenses from a mix of RIF savings and vacancies.
2. Prior Year Transfer from Professional Liability Insurance to Sections for \$120K received from Mercer.
3. Voluntary Dues and Donations have exceeded budget and will be applied toward other operating expenses and/or the fund balance.
4. Personnel savings from RIF salaries and severance costs, and/or vacancies.
5. Voluntary donations have exceeded the conservative estimates developed due to the uncertainties of online billing.
6. Net increase to Admissions Fees from July applicants and projected personnel savings from delayed hiring will offset the additional exam costs.
7. Unbudgeted Interest Income.
8. Bank Processing Fee savings.
9. Increases in projected revenues and expenses are due to residual transactions from 2016 Annual Meeting.