

State Bar of California - Legal Services Trust Fund Distribution
Projected Available Funds for 2019 Grants

	<u>Scenarios</u>		
	<u>A</u>	<u>B</u>	
	<u>AMOUNT</u>	<u>AMOUNT</u>	
A. Revenue - January through December 2018			
Jan-April actual IOLTA Revenue	\$ 2,886,854	\$ 2,886,854	
May-Dec projected IOLTA Revenue	11,750,000	14,000,000	
Justice Gap Funds including cy pres (Q1 Actual)	1,000,000	1,000,000	
Fee Statement Contributions (Q1 Actual)	6,200,000	6,200,000	
Projected Interest & Actual Q1 Tax Intercept Funds	87,146	87,146	
Total Revenue:	21,924,000	24,174,000	
B. Expenses - January through December 2018			
IOLTA Grant Distributions - 2018	14,008,236	14,008,236	
Administration, Net of EAF	2,000,000	2,000,000	
Total Expenses:	16,008,236	16,008,236	
C. Projected 2018 Revenue less Grants & Admin Expenses	\$ 5,915,764	\$ 8,165,764	
D. Projected Net Assets at December 2018			
Available Net Assets at 12/31/2017 (net of \$3,456,830 Cash on Hand)	7,704,510	7,704,510	
Projected Revenue over Expenses 2018	5,915,764	8,165,764	
Projected 2018 Ending Net Assets:	\$ 13,620,274	\$ 15,870,274	
E. 2019 Projected Revenue & Expenses			
IOLTA Revenue	18,500,000	20,750,000	
Justice Gap Revenue	1,000,000	1,000,000	
Fee Statement Contributions - assume flat	6,200,000	6,200,000	
Interest Income	77,901	77,901	
Administration, Net of EAF	(2,000,000)	(2,000,000)	
Revenue after Administrative Expenses:	23,777,901	26,027,901	
Projected 2018 Ending Net Assets:	13,620,274	15,870,274	
Funds Available:	\$ 37,398,175	\$ 41,898,175	
Cash on Hand Policy	Total	Cash on Hand*	To Programs
Grant distribution 2018 (baseline)	14,008,236		14,008,236
5% of 2018 Grants to Programs	700,412		700,412
10% of 2018 Grants to Cash on Hand	1,400,824	1,400,824	
Remainder Split between COH and Programs	21,288,703	10,644,352	10,644,352
Totals - Scenario A	\$ 37,398,175	\$ 12,045,176	\$ 25,353,000
Cash on Hand % of 2019 Distribution		61%	
2019 Grant Distribution - Scenario A			\$ 25,353,000
Percentage Increase over 2018 Grant Allocation			81%
Totals - Scenario B	\$ 41,898,175	\$ 14,295,176	\$ 27,603,000
Cash on Hand % of 2019 Distribution		64%	
2019 Grant Distribution - Scenario B			\$ 27,603,000
Percentage Increase over 2018 Grant Allocation			97%

* Cash on Hand maximum is 75% of 2019 Grant Distribution Amount. Current amounts added to \$3,456,830 from 2017 in calculating percentages.