

The State Bar of California  
Legal Services Trust Fund Program Distribution  
Projected Available Funds for Grant Period 2012-2013

A. Revenue – 07/01/11 – 06/30/12

IOLTA Revenue – 07/01/11 – 12/31/11 – actual	\$ 2,932,501
IOLTA Revenue – 01/01/12 – 06/30/12 – projected	2,250,000
Interest – projected	10,000
Justice Gap Funds – projected	750,000
Temporary Emergency Funds – projected	2,500,000
State Bar Contribution from Fund Balance 2012	2,000,000
EAF Administrative Expense Reimbursement	<u>345,000</u>
Total Revenue:	<u>\$ 10,787,501</u>

B. Expenses – 07/01/11 – 06/30/12

IOLTA Grant Distributions	\$ 10,685,829
Administration – projected	<u>1,500,000</u>
Total Expenses:	<u>\$ 12,185,829</u>

C. Projected Deficit	<u>\$ (1,398,328)</u>
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D. Net Assets at 06/30/12

Net assets at 06/30/11	\$ 8,200,000
Projected 2011-2012 Deficit	<u>(1,398,328)</u>
Net Assets/Reserve at 6/30/12 - projected:	<u>\$ 6,801,672</u>

E. 2012-2013 Grant Calculation

Anticipated IOLTA Revenue	\$ 4,500,000
EAF Administrative Expenses Reimbursement	345,000
Anticipated Justice Gap Revenue	750,000
Anticipated Temporary Emergency Fund Revenue	2,500,000
Investment Income	10,000
Budgeted Administrative Expenses	(1,650,000)
State Bar Contribution from Fund Balance 2013	2,000,000
Funds from 06/30/2012 Net Assets/Reserve	<u>2,230,829</u>
Proposed 2012-2013 Distribution:	<u>\$ 10,685,829</u>

Projected Net Assets/Reserve at June 30, 2013	\$ 4,570,843
% Change from 2011-2012 Distribution	0%