

AGENDA ITEM

DATE: April 9, 2012

TO: Members, Audit Committee

FROM: Peggy Van Horn, Chief Financial Officer

SUBJECT: Report from Macias Gini & O'Connell Regarding the 2011 Financial Statement Audit (54-181APR9)

EXECUTIVE SUMMARY

Business and Professions Code 6145 and 6222 require the State Bar to submit a copy of the audited financial statements by April 30 of each year to the Chief Justice of the Supreme Court and to the Assembly and Senate Committees on Judiciary.

DISCUSSION

The State Bar's 2011 financial statement audit is nearing completion. Our independent auditors, Macias, Gini & O'Connell will present the results of the audit to the Audit Committee during the April 9th meeting.

FISCAL / PERSONNEL IMPACT:

None

RULE AMENDMENTS:

None

BOARD BOOK IMPACT:

None

RECOMMENDATION

None. This is a discussion item only.