

AGENDA ITEM

54-181 APRIL 9

DATE: April 9, 2012
TO: Members, Board of Trustees
FROM: Peggy Van Horn, Chief Financial Officer
SUBJECT: Receive and Order Filed the Financial Statement Audit for 2011

EXECUTIVE SUMMARY

Pursuant to Business and Professions Code sections 6145 and 6222, the State Bar is required to submit a copy of the audited financial statements by April 30th of each year to the Chief Justice of the Supreme Court, and to the Assembly and Senate Committees on Judiciary.

BACKGROUND

The State Bar's 2011 financial statement audit was performed by Macias, Gini & O'Connell. The draft audit report was presented to the Audit Committee on April 9th for discussion.

FISCAL / PERSONNEL IMPACT:

None

RULE AMENDMENTS:

None

BOARD BOOK IMPACT:

None

RECOMMENDATION

In order to meet the Bar's statutory filing deadline of April 30th, staff requests that the Board receive the independent auditor's report for the year ended December 30, 2011 and orders the report filed with the Supreme Court and the Assembly and Senate Judiciary Committees.

PROPOSED BOARD OF TRUSTEES RESOLUTION:

Should the Board concur with staff's recommendation, the following resolution would be in order:

RESOLVED, that the Board hereby receives and orders filed the Independent Auditor's Report for the Years Ended December 31, 2011 and 2010, prepared by Macias Gini & O'Connell in the form this day before the Board.