

AGENDA ITEM

ACTION AGENDA MAY 54-143

MAY 11, 2012

Financial Resolution

RESOLVED, that authority heretofore granted to persons to sign transfer orders and checks upon the various State Bar accounts and to have access to the State Bar safe deposit box is hereby revoked; and it is;

FURTHER RESOLVED, that each bank in which the State Bar maintains an account or safe deposit box shall be furnished a copy of this resolution and be notified that the names of the members of the Board, the Executive Director, Deputy Executive Director, Chief Financial Officer, Finance Director, and Finance Manager, who are now so authorized to sign withdrawal orders, transfer orders and checks and authorize transfer of funds from one State Bar account to another State Bar account are as follows:

Jon Streeter, President and Board Member

Robert A. Hawley, Deputy Executive Director

Joseph Dunn, Executive Director/Secretary

Peggy M. Van Horn, Chief Financial Officer

Ray Farrish, Finance Manager

Christine Wong, Director of Finance/Controller

Signatures required for various transactions are:

For checks drawn on a commercial account:

(a) Any single check of \$75,000.00 or more requires the manual signatures of any two of the positions listed above.

(b) Any single check less than \$75,000.00 may be processed through a check signing machine utilizing a signature plate engraved with the name of the Executive Director.

Authority is hereby granted to any two of the above persons to open cash accounts for the State Bar of California at securities brokerage firms and to place orders in such account to purchase and sell securities.

Transfer of funds from one State Bar account to another State Bar account, whether requested by telephone, internet, fax, orally or in writing requires the signature of any of the persons listed above.

In addition, for checks drawn on the Los Angeles commercial account:

(a) Any single check less than \$3,000.00 requires the signatures of one of the following:

Steven Mazer, Director of Operations

Gilda Munoz Manager, Human Resources Labor Relations, Los Angeles

Vanessa Poe, Operations and Management Deputy Director, Los Angeles

(b) Any single check of \$3,000.00 or over requires the signatures of any two of the above listed persons.

I hereby certify that the foregoing is a full, true and correct copy of a resolution adopted by the Board of Governors at its meeting held on May 11, 2012, in San Francisco, California.

Joseph Dunn, Executive Director/ Secretary

Date: May 11, 2012