

ATTACHMENT A

1. Eliminate the “placeholder” budgets for LA facility acquisition and relocation costs.
2. Establish the 845 Figueroa fund, a capital project fund to account for the purchase, tenant improvements, move-in, and related costs of 845 Figueroa project.
3. Establish a budget for the 845 Figueroa project as follows:
 - a. Purchase price: \$50 million
 - b. Commissions, fees, and closing costs for both the building purchase and the parking lot sale: \$2 million
 - c. Pre-occupancy debt service: \$2.8 million
 - d. Relocation costs: \$1 million
4. As part of the 845 Figueroa project budget, budget transfers to the 845 Figueroa fund as follows:
 - a. From the Building Assessment fund: up to \$10.5 million
 - b. From the General fund: up to \$3.5 million
 - c. From the Admissions fund: up to \$3.5 million
 - d. From the Administration of Justice fund: \$2.0 million
5. Establish of the LA Facility Debt Service fund, a debt service fund to account for resources set aside for the repayment of debt incurred to finance the 845 Figueroa project.
6. Budget the transfer of up to \$5.0 million in 2012 from the Public Protection fund to the LA Facility Debt Service fund to establish a debt service reserve pledged to secure the financing for the 845 Figueroa project.