

**RESOLUTION: Findings for Special Meeting with Less Than 10 Day Notice
Adopted by the Board Committee on Operations November 5, 2012**

WHEREAS, the State Bar has executed a purchase and sale agreement (PSA) to acquire the office building at 845 South Figueroa in Los Angeles, and in conjunction with that transaction, the Bar has also executed a PSA to sell the Olive Street parking lot property;

WHEREAS, the parties in both transactions have now agreed to a mutual closing date of November 9, 2012;

WHEREAS, on November 1, 2012, the lender for the loan for the purchase of 845 South Figueroa has requested action by the Board of Trustees before consummation of the loan;

WHEREAS, State Bar Rule 6.52(A)(1)(e) authorizes the calling of a special meeting of the Board of Trustees or a committee of the Board with less than a 10-day notice to consider the purchase, sale, exchange, or lease of real property, and the Board Committee on Operations is authorized to act on behalf of the Board of Trustees between regular meetings; it is

RESOLVED, that the Board Committee on Operations finds that delay necessitated by providing a 10-day notice of a meeting under State Bar Rule 6.51(A)(1) would cause substantial hardship if the Board committee, acting on behalf of the full Board of Trustees, could not immediately consider the matter and give directions to staff and its designated agents.