

The State Bar of California
Legal Services Trust Fund Program Distribution
Projected Available Funds for Grant Period 2013-2014

A. Revenue – 07/01/12 – 06/30/13

IOLTA Revenue – 07/01/12 – 12/31/12 – actual	\$ 2,480,000
IOLTA Revenue – 01/01/13 – 06/30/13 – projected	2,250,000
Interest – projected	10,000
Justice Gap Funds – projected	800,000
Temporary Emergency Funds – projected	3,000,000
State Bar Contribution	2,000,000
EAF Administrative Expense Reimbursement	<u>320,000</u>
Total Revenue:	<u>\$ 10,860,000</u>

B. Expenses – 07/01/12 – 06/30/13

IOLTA Grant Distributions	\$ 10,685,829
Administration – projected	<u>1,600,000</u>
Total Expenses:	<u>\$ 12,285,829</u>

C. Projected Deficit	<u>\$ (1,425,829)</u>
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D. Net Assets at 06/30/13

Net assets at 06/30/12	\$ 9,025,000
Projected 2012-2013 Deficit	<u>(1,425,829)</u>
Net Assets/Reserve at 6/30/13 - projected:	<u>\$ 7,599,171</u>

E. 2013-2014 Grant Calculation

Anticipated IOLTA Revenue	\$ 4,500,000
EAF Administrative Expenses Reimbursement	320,000
Anticipated Justice Gap Revenue	800,000
Investment Income	10,000
Budgeted Administrative Expenses	(1,650,000)
State Bar Contribution	200,000
Funds from 06/30/2012 Net Assets/Reserve	<u>5,437,246</u>
Proposed 2012-2013 Distribution:	<u>\$ 9,617,246</u>

Projected Net Assets/Reserve at June 30, 2014	\$ 2,161,925
% Change from 2012-2013 Distribution	<10%>