

The State Bar of California
Legal Services Trust Fund Program Distribution
Projected Available Funds for Grant Period July to December 2014

A. Revenue – 07/01/13 – 06/30/14

IOLTA Revenue – 07/01/13 – 12/31/13 – actual	\$ 2,520,000
IOLTA Revenue – 01/01/14 – 06/30/14 – projected	2,250,000
Interest – projected	9,000
Justice Gap Funds – projected	850,000
\$30 Dues Opt Out – projected	3,000,000
State Bar Contribution – actual 2013/projected 2014	297,000
EAF Administrative Expense Reimbursement	<u>320,000</u>
Total Revenue:	<u><u>9,246,000</u></u>

B. Expenses – 07/01/13 – 06/30/14

IOLTA Grant Distributions – 07/01/13 – 06/30/14	\$ 9,617,246
EAF Filing Fee Adjustment – 2013-2014 Grant Year	462,840
Administration – projected	<u>1,700,000</u>
Total Revenue:	<u><u>11,780,086</u></u>

C. Projected Deficit – 07/01/13 – 06/30/14 \$ (2,534,086)

D. Net Assets at 06/30/14

Net assets at 06/30/13	\$ 8,054,446
Projected 2013-2014 Deficit	<u>(2,534,086)</u>
Net Assets/Reserve at 06/30/14 – projected:	<u><u>\$ 5,520,360</u></u>

E. July to December 2014 Grant Calculation

Anticipated IOLTA Revenue	\$ 2,250,000
Anticipated Justice Gap Revenue	180,000
Investment Income	4,500
State Bar Contribution	198,000
Net Administrative Expenses	(715,000)
Funds from 06/30/14 Net Assets/Reserve	<u>2,891,123</u>
Proposed July to Dec 2014 Distribution:	<u><u>\$ 4,808,623</u></u>

Projected Net Assets/Reserve at December 31, 2014	\$ 2,629,237
% Change from 2013-2014 Distribution	0%