

PRELIMINARY REPORT

Data covering period from May 1, 2014 to May 31, 2014

Client Security Fund

The Client Security Fund is designed as a remedy for legal consumers, in addition to, but separate from discipline. Financed by an annual membership assessment, the Client Security Fund reimburses victims up to \$100,000 for losses due to attorney theft or an act equivalent to theft.

	Current Month	YTD
Number of applications received	127	774
Number of applications paid	193	550
Amount paid	\$1,230,402	\$3,713,551*
Number of applications denied/terminated	55	445
Number of applications outstanding	6,110	6,110
Number of Staff	13	13
Number of Vacancies	0	0

5-Year CSF Summary of Applications Paid

Year	No. of Applications Paid	Applications Paid in Dollars
2009	378	\$3,461,950
2010	267	\$3,331,124
2011	1,534	\$7,819,854
2012	1,466	\$6,870,643
2013	1,999	\$11,054,352

***Out of \$9 Million budgeted for reimbursements for 2014**

CLIENT SECURITY FUND
NEW APPLICATIONS BY AREA OF LAW
May 2014

AREA	# APPLICATIONS	# NEW RESPONDENTS
Loan Modifications	68*	0
Civil	15	8
Family	4	1
Criminal	10	6
Bankruptcy	8	1
Tax Resolution	0	0
Personal Injury	5	3
Immigration	6	2
Debt Resolution	5	0
Estate Planning & Probate	3	3
Mixed Practice Areas	1	0
Health Care	0	0
TOTAL	125	24

* 26 of 68 new loan mod applications were filed against one Respondent