

AGENDA ITEM

November 2014 IV. A

DATE: November 5, 2014

TO: Members, Audit Committee

FROM: Michael Colantuono, Chair
David Torres, Vice Chair

SUBJECT: Discussion of the Audit Committee's 2014-2015 Work Plan

Discussion

The work plan for 2014-2015 incorporates the ongoing oversight responsibilities of the Audit Committee and identifies additional projects that we hope will enhance the Board's and the public's awareness of the State Bar's expenditures and contracting. The work plan elements are:

1. Provide policy oversight to the 2014 audit of the financial statements.
2. Provide policy oversight to the biannual audit from the Bureau of State Audits.
3. Assist the Board in developing a plan for Board and public review of the Bar's expenditures and contracting.
4. Review the Bar's authority to engage in minority outreach in contracting and procurement and collaborate with the Planning and Budget Committee on policy development in this area.

This is an ambitious work plan for the Audit Committee and we anticipate that the Committee will be required to hold special meetings before the regularly scheduled Board meetings to move these projects forward toward completion during this Committee year.