

AGENDA ITEM

701 JAN

DATE: January 24, 2015
TO: Members, Board of Trustees
FROM: Robert Hawley, Acting Executive Director
SUBJECT: Adoption of the 2015-2017 Budget

EXECUTIVE SUMMARY

In January 2014 the Board adopted the State Bar's budget for 2014-16. This agenda item presents the proposed budget for 2015-17, which revises the existing budgets for 2015 and 2016, and extends the budget to 2017.

BACKGROUND

The State Bar adopts a three-year "rolling" budget. This practice enables the bar to plan its financial future more effectively than would be possible with traditional one-year budgeting. In January 2014, the Board adopted a budget covering 2014-16. This year's proposal revises the previously adopted budgets for 2015 and 2016 and extends the budget through 2017. Operating budgets lapse at the end of each calendar year; capital project budgets are non-lapsing, so they are carried forward until the projects are complete.

The 2015-17 budget flat-lines most non-personnel costs (e.g. supplies, professional services, travel), except in Admissions, where certain cost increases are unavoidable. Personnel expenditures are based on the current MOU.

The proposed budget is attached as Attachment A. The (Acting) Executive Director's transmittal memo and supplemental information is attached as Attachment B.

BOARD BOOK IMPACT:

None

RECOMMENDATION

Staff recommends that the Board of Trustees adopt the budget described above.

PROPOSED BOARD OF TRUSTEES RESOLUTION:

Should the Board concur with staff's recommendation, the following resolution would be in order:

RESOLVED, that the Board of Trustees hereby adopts the 2015-17 Budget in the form presented to the Board this day.