

**Legal Services Trust Fund Program—Set Amount for Distribution, 2016 IOLTA Grants**

The State Bar of California  
 Legal Services Trust Fund Program Distribution  
 Projected Available Funds for Calendar Year 2016 Grants

**A. Revenue – January through December 2015**

IOLTA Revenue – 01/01/15 – 05/31/15 – actual	\$ 2,275,369
IOLTA Revenue – 06/01/15 – 12/31/15 – projected	3,000,000
Interest Income – projected	12,000
Justice Gap Funds	850,000
Legal Services Assistance Option on Dues Statement	<u>6,200,000</u>
Total Revenue:	\$ <u><u>12,337,369</u></u>

**B. Expenses – January through December 2015**

IOLTA Grant Distributions	\$ 10,098,108
Administration	<u>1,450,000</u>
Total Expenses:	\$ <u><u>11,548,108</u></u>

**C. Projected Surplus – January through December 2015** \$ 789,261**D. Projected Net Assets at December 31, 2015**

Net assets at December 31, 2014*	\$ 4,914,919*
Projected Income over Expenses 2015	<u>789,261</u>
Net Assets/Reserve at 12/31/15 - projected:	\$ <u><u>5,704,180</u></u>

**E. Calendar Year 2016 Grant Calculation**

IOLTA Revenue	\$ 5,200,000
Interest Income	12,000
Justice Gap Revenue	850,000
Legal Services Assistance Option on Dues Statement	5,270,000
Administration	(1,525,000)
Funds from 12/31/14 Net Assets/Reserve	<u>1,300,919</u>
Proposed Calendar Year 2016 Distribution:	\$ <u><u>11,107,919</u></u>

Projected Net Assets/Reserve at December 31, 2016	\$ 4,403,261
% Change from Calendar 2015 Distribution	+10%

\*Reflects 2012-13 EAF filing fee shortfall of \$363,840 and 2013-14 EAF filing fee shortfall of \$726,940