

# **Projected 2015 Working Capital (Spendable) and Reserve Level**

**Attachment A**

Fund Description	1/1/2015 Working Capital	Projected 2015 Revenues	Projected 2015 Expenditures	Estimated Impact GASB 68 Implementation	Projected 12/31/2015 Working Capital	Less: Restricted Cash/Designated Balance	Spendable Reserve	Required Amount to Meet 17% target (exclude non- recurrent expenses)	Projected Reserve Level 12/31/2015	Meeting 17% Reserve Target
	(A)					(D)	(B)	(A) X 17%	(B)/(A) * 100%	
Consolidated General Fund:	(C) 21,271,100	72,999,600	(69,700,000)	(14,487,500)	10,083,200	(6,708,400)	3,374,800	11,849,000	4.84%	No
Special Revenue Fund Group:										
Admissions Fund (20)	3,622,500	19,928,200	(19,950,000)	(2,088,100)	1,512,600	-	1,512,600	3,391,500	7.58%	No
Annual Mtg Fund (14)	109,600	687,800	(696,700)	(100,700)	-	-	-	118,400	0.00%	No
Grant Fund (12)	488,500	102,300	(214,000)	-	376,800	-	376,800			NA
Sections (70-89)	7,630,000	8,852,100	(8,295,300)	(600,400)	7,586,400	-	7,586,400	1,410,200	91.45%	Yes
Total Special Revenue Fund Group:	11,850,600	29,570,400	(29,156,000)	(2,789,200)	9,475,800	-	9,475,800			
Restricted Fund Group:										
Legislative Activities Fund (16)	454,200	761,700	(674,000)	(114,000)	427,900	-	427,900	114,600	63.49%	Yes
Elimination of Bias Fund (17)	847,500	789,500	(1,039,000)	(188,100)	409,900	-	409,900	176,600	39.45%	Yes
Lawyer Assistance Program (21)	1,833,800	2,030,500	(1,572,000)	(309,700)	1,982,600	-	1,982,600	267,200	126.12%	Yes
Legal Specialization Fund (24)	4,478,500	2,544,100	(1,464,000)	(237,500)	5,321,100	-	5,321,100	248,900	363.46%	Yes
Client Security Fund (27)	2,208,500	7,726,700	(7,900,000)	(509,200)	1,526,000	-	1,526,000	323,000	80.32%	Yes
Info. Tech Special Assessment Fund (31)	1,211,400	-	-	-	1,211,400	(1,211,400)	-			NA
Legal Service Trust Fund (28)	4,606,000	18,022,600	(11,445,000)	(364,800)	10,818,800	(10,000,000)	818,800	245,700	94.53%	Yes
Equal Access Fund (29)	3,738,900	14,829,900	(18,233,000)	-	335,800	-	335,800	39,610	144.12%	Yes
Justice Gap Fund (32)	308,800	629,500	-	-	938,300	-	938,300			NA
Total Restricted Fund Group:	19,687,600	47,334,500	(42,327,000)	(1,723,300)	22,971,800	(11,211,400)	11,760,400			
Grand Total:	52,809,300	149,904,500	(141,183,000)	(19,000,000)	42,530,800	(17,919,800)	24,611,000	18,184,710	22.90%	Yes

## **Notes:**

- (A) Expenditures include both recurring and non-recurring expenditures. Reserve level is calculated based on recurring expenditures only.
- (B) According to Generally Accepted Accounting Principles (GAAP), Working Capital is the financial measure most closely matches the concept of "fund balance" in the Governmental Funds and what is typically meant by the concept of "reserves" in a budgetary policy context. (Working Capital = Current Assets - Current Liabilities)
- (C) Consolidated General Fund includes: 180 Howard Building Fund, Legal Education and Development Fund, LA Facility Fund, Public Protection Fund, Support & Admin Fund, Technology Fund, Fixed Asset Fund, Benefit Reserve Fund and the original unconsolidated General Fund.
- (D) As of 12/31/15, total restricted/designated balances are \$17.9M. This amount includes a \$4.6M restricted cash, a \$2.1M designated for OPEB benefit costs, a \$1.2M designed for future IT related projects and a \$10M designated for LSTF grant distributions.