

CSF Status Report

December 2015

PRELIMINARY REPORTData covering period from December 1, 2015 to December 31, 2015**Client Security Fund**

The Client Security Fund is designed as a remedy for legal consumers, in addition to, but separate from discipline. Financed by an annual membership assessment, the Client Security Fund reimburses victims up to \$100,000 for losses due to attorney theft or an act equivalent to theft.

	Current Month	YTD
Number of applications received	83	1,178*
Number of applications paid	64	821
Amount paid	\$339,721	\$6,012,453**
Average Amount Paid	\$5,380	\$7,323
Number of applications denied/terminated	129	566
Number of applications outstanding	5,465	5,465
Number of Staff	11	11
Number of Vacancies	0	0

5-Year CSF Summary of Applications Paid

Year	No. of Applications Paid	Applications Paid in Dollars
2011	1,534	\$7,819,854
2012	1,466	\$6,870,643
2013	1,999	\$11,054,352
2014	1,152	\$9,031,386
2015	821	\$6,012,453

*No re-opened applications for the current month – a total of 22 YTD

**Out of \$6 million budgeted for 2015