



THE STATE BAR OF CALIFORNIA

OFFICE OF FINANCE

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M E M O R A N D U M

DATE: February 26, 2016
TO: Members, Planning and Budget Committee
Members, Board of Trustees
FROM: Christine Wong, Finance Director
SUBJECT: Financial Statements for the Year Ended December 31, 2015

Attached for your review are the 2015 year-end financial statements for the State Bar of California. The statements include:

- Attachment 1 – Assets, Liabilities & Net Assets – All Funds
- Attachment 2 – Assets, Liabilities & Net Assets – Consolidated General Fund, Special Revenue Funds & Restricted Funds
- Attachment 3 – Revenue, Expenses and Changes in Net Assets – All Funds
- Attachment 4 – Revenue, Expenses and Changes in Net Assets – Consolidated General Fund, Special Revenue Funds and Restricted Funds
- Attachment 5 – Budget To Actual Comparison – Unconsolidated General Fund
- Attachment 6 – Budget To Actual Comparison – Unconsolidated General Fund Expenses by Function

New Fund Structure:

On October 11, 2015, the Board adopted a new fund structure as a result of an independent assessment of the Bar's existing fund structure. The 2015 year-end financial statements are presented under the new fund structure for financial reporting.

Implementation of New Accounting Standards:

In June 2012, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, effective for fiscal years beginning after June 15, 2014. In the 2015 year-end financial statements, staff has implemented this new

accounting standard and recognized a net pension liability of \$31.2 million and \$18.8 million as of 12/31/2015 and 12/31/2014, respectively. The net positions for 2014 and 2015 are also restated to reflect the GASB 68 implementation adjustments. In addition, staff also restated the deferred inflows and outflows of resources based on the GASB 68 valuation reports provided by CalPERS as of 6/30/2014 and 6/30/2015. Staff had a discussion with auditors from Moss Adams and determined that the net pension liability and deferred inflows/outflows of resources are classified as long-term assets/liabilities. As a result, the GASB 68 implementation will not affect the calculation of working capital and reserve level for budget purposes in future years.

Statement of Assets, Liabilities & Net Assets – All Funds:

This statement reports the Bar's assets, liabilities and net assets. For the year ended December 31, 2015, the Bar's total assets are \$219.4 million, liabilities are \$108.3 million, and net assets are \$111.1 million.

Assets – As of December 31, 2015, the State Bar's total assets were \$219.4 million, up by \$21.7 million or 10.9% compared to \$197.7 million last year. The increase is due to a combination of 1) a \$13.7 million increase in deferred outflows of resources due to implementation of GASB 68; 2) a \$13.9 million increase in cash & investment; 3) a \$3 million increase in the Other Postemployment Benefits Obligation ("OPEB") Plan asset; partially offset by 3) a \$4.4 million decrease in capital assets due to normal depreciation and 4) a \$4.5 million net decrease in prepayments and grant receivables.

Cash, investments, and restricted cash consisted of balances in demand deposit accounts, money market accounts, the State Bar's share of California's Local Agency Investment Fund, and investment securities. For the year ended December 31, 2015, the combined cash and investment balance was \$92.8 million, up by \$13.9 million or 17.6% compared to \$78.8 million last year. The higher cash balance in 2015 is due to a combination of 1) a \$2.8 million increase in member due revenues as a result of the \$10 increase in the optional contribution to legal services and normal growth of membership from new admittees; 2) a \$2.6 million increase in member dues collected in advance for 2016 billing cycle; 3) a \$2.4 million increase in various program revenues, including examination application fees, trust account revenue, law practices/Sections fees and legal specialization fees; and 3) \$6.1 million from two IOLTA settlement grants from Bank of America and CitiGroup. The LSTF Commission is currently reviewing the re-granting process of this settlement grants to IOLTA organizations.

Capital assets consisted of land, buildings, building and leasehold improvements, tenant improvement, office equipment, and furniture and fixtures, net of accumulated depreciation. Net capital assets balance as of December 31, 2015, was \$97.0 million, a \$4.4 million decrease compared to \$101.4 million last year. The decrease is due to normal depreciation and amortization of tenant improvement costs.

Other assets consisted of interest receivable, prepayments, grants receivable, other receivable, deferred outflows of resources from implementation of GASB 68, and the OPEB asset. The combined balance as of December 31, 2015, was \$13.9 million, down slightly by \$1.4 million or 9.1% compared to \$15.3 million last year. The decrease is due to a \$4.4 million decrease in other receivable and grant prepayments as a result of timing of payments of the IOLTA and EAF grants; partially offset by a \$3 million increase in the OPEB plan asset. The 2015 first quarter grant payments for the Legal Service Trust Fund and Equal Access Fund programs were prepaid in December 2014. The \$3 million increase in the OPEB plan asset represents the cash contribution and benefit payments made in 2015.

Liabilities – The State Bar’s total liabilities consisted of accounts payable to vendor accounts, unearned fees collected in advance, grants payable, net pension liabilities, the deferred inflows of resources due to implementation of GASB 68, loans payable, and employee vacation and sick leave accruals. As of December 31, 2015, State Bar’s total liabilities were \$108.3 million, up by \$12.9 million or 13.5% compared to \$95.3 million last year. The increase is a result of a \$11.6 million increase of pension liabilities and changes in deferred inflows of resources, a \$2.6 million increase in unearned membership dues collected in advance, partially offset by a \$1.3 million reduction in the loan payable from the repayment of the Los Angeles building mortgage.

Net Position – The beginning and ending net position in the 2014 financial statement are restated to reflect the implementation of GASB 68. The net position as of December 31, 2015, was \$111.2 million, up by \$8.9 million or 8.7% compared to \$102.3 million in 2014. The increase represents the excess of revenues over expenditures from various programs in 2015, as well as a \$2.1 million adjustment due to implementation of GASB 68.

Statement of Revenue, Expenses and Changes in Net Assets – All Funds

This statement reports the Bar’s revenues, expenses, excess/(deficit) of revenues over expenses and changes in net assets. For the year ended December 31, 2015, the Bar’s total revenues (operating and non-operating) are \$151.6 million, and expenses are \$144.9 million, and the excess of revenues over expenditures for the reported quarter is \$6.7 million. Total operating revenues for all programs for the quarter ended are \$149.6 million, up by \$11.7 million compared to \$137.9 million in 2014. The increase is due to a combination of 1) a \$2.8 million increase in membership revenues as a result of the \$10 increase in the optional contribution to legal services and normal growth in the membership due to new admittees; 2) a \$2.8 million increase in other programs due to increases in application fees and seminar workshop revenues; 3) a \$6.1 million increase in other revenue related to two IOLTA settlement grants received from Bank of America and CitiGroup as explained above. Pursuant to the terms of its settlement with the US Department of Justice, the Legal Services Trust Fund Program (as the administrator of IOLTA funds in California) was granted the sum of \$6.1 million for re-granting to IOLTA organizations for two allowable grant purposes: 1) foreclosure prevention legal assistance; and, 2) community redevelopment legal assistance. In response to request for proposals, the LSTF Commission is currently reviewing all submitted applications and the selection process was completed in December. Awards will be announced and funds released for grants that will incept in 2016.

The Bar's total operating expenses for all programs are \$144.9 million, up by \$12.1 million or 9.2% compared to \$132.8 million in 2014. The increase is due to a combination of 1) a \$11.4 million increase in grant expenses due to a modification of the IOLTA grant year to align the grant year with the calendar year in 2014; 2) a \$3.9 million increase in general operation due to higher operating expenses and personnel costs as a result of step increases and cost of living adjustment; and 3) these increases are partially offset by a \$3.2 million decrease in Client Security Fund (CSF) application payouts. The CSF application payout in 2014 was higher than a normal year as a result of the Board's decision in 2013 to devote additional financial resources to mitigate the pending application waiting time. The CSF application payout in 2015 has resumed to normal operating levels after the extraordinarily high payout levels in 2013 and 2014.

Budget to Actual Comparison – Unconsolidated General Fund

In this report, a budget to actual comparison for the Unconsolidated General Fund is prepared. This statement is designed to provide the Board with information about how the actual performance of the Unconsolidated General Fund's revenues and expenses compares with prior year and the anticipated (budgeted) results. The report includes a quarterly budget comparison as well as year to date and prior year comparison.

The Unconsolidated General Fund's total operating revenues for the year-end December 31, 2015 are \$69.3 million, up by \$1.3 million, or 1.8% compared to \$68.0 million in 2014. The increase is due largely to an increase in membership dues revenue from normal membership growth. The Unconsolidated General Fund's total operating expenses for the quarter ended are \$66.3 million, slightly up by \$0.8 million or 1.3% compared to \$65.5 million in 2014.

Compared to the budget, the Unconsolidated General Fund's total revenues for the year end 2015 are \$69.3 million, reflecting an insignificant favorable variance of \$0.5 million or 0.8% compared to the year-to-date budget of \$68.8 million. The variance is due largely to higher late payment penalties received in 2015. More members paid their membership fees by the payment deadline in 2014 when compared to 2015.

The Unconsolidated General Fund's total expenses for the reported year are \$66.3 million with a \$6.9 million favorable variance compared to the year-to-date budget of \$73.2 million. Personnel savings from and related benefit costs from vacant positions are the primary reasons expenses are below budget.

If you have any questions or would like additional information, please contact Christine Wong at christine.wong@calbar.ca.gov.

The State Bar of California
Statement of Assets, Liabilities and Net Assets - All Funds
As of December 31, 2015
(Unaudited)

Attachment 1

| | Consolidated General Fund | Special Revenue Fund Group | Restrict Fund Group | Fiduciary Fund (SB Access & Edu) | Interfund Elimination | YTD Total All Fund December 2015 | YTD Total All Fund December 2014 | Change |
|---|------------------------------|----------------------------------|------------------------|---|--------------------------|-------------------------------------|-------------------------------------|-------------------|
| ASSETS | | | | | | | | |
| Cash | 70,966,808 | 50 | - | - | | 70,966,858 | 33,219,122 | 37,747,736 |
| Investments | 21,880,270 | - | - | - | | 21,880,270 | 45,666,512 | (23,786,242) |
| Accounts Receivable (net of allowances) | 686,737 | - | 1,547,924 | - | | 2,234,661 | 2,921,762 | (687,101) |
| Interfund Receivable | 15,270,292 | 19,059,081 | 32,572,399 | - | 66,901,772 | - | - | - |
| Capital Assets (net of depreciation) | 97,005,537 | - | - | - | - | 97,005,537 | 101,426,742 | (4,421,205) |
| OPEB Investment | 9,792,271 | - | - | - | - | 9,792,271 | 6,778,727 | 3,013,544 |
| Other Assets | 1,272,405 | 630,006 | - | - | - | 1,902,411 | 5,619,699 | (3,717,288) |
| GASB 68 - Deferred Outflows of Resources | 15,671,481 | - | - | - | - | 15,671,481 | 2,060,055 | 13,611,426 |
| TOTAL ASSETS | 232,545,801 | 19,689,137 | 34,120,323 | - | 66,901,772 | 219,453,489 | 197,692,619 | 21,760,870 |
| LIABILITIES AND NET ASSETS | | | | | | | | |
| Accounts Payable and Accrued Liabilities | 6,226,364 | 481,726 | 3,894,943 | - | | 10,603,033 | 9,609,309 | 993,724 |
| Interfund Payable | 66,857,657 | 44,115 | - | - | (66,901,772) | - | - | - |
| Unearned Income | 15,633,578 | 6,407,365 | 4,936,320 | - | - | 26,977,263 | 24,392,347 | 2,584,916 |
| Grants Payable | - | - | 16,753 | - | - | 16,753 | 16,753 | - |
| Obligations under Debt Agreements | 21,358,525 | - | - | - | - | 21,358,525 | 23,565,965 | (2,207,440) |
| GASB 68 - Net Pension Liabilities | 31,156,962 | - | - | - | - | 31,156,962 | 18,880,140 | 12,276,822 |
| GASB 68 - Deferred Inflows of Resources | 18,176,995 | - | - | - | - | 18,176,995 | 18,917,265 | (740,270) |
| TOTAL LIABILITIES | 159,410,081 | 6,933,206 | 8,848,016 | - | (66,901,772) | 108,289,531 | 95,381,779 | 12,907,752 |
| NET ASSETS | | | | | | | | |
| Net Assets at Beginning of Year | 70,786,454 | 11,850,735 | 19,687,862 | (14,211) | - | 102,310,840 | 93,022,032 | 9,288,808 |
| Current Operating Excess/(Deficit) | 274,392 | 905,196 | 5,584,445 | 14,211 | - | 6,778,244 | 7,171,215 | (392,971) |
| GASB 68 Implementation Restatement | 2,074,874 | - | - | - | - | 2,074,874 | 2,117,593 | (42,719) |
| TOTAL NET ASSETS | 73,135,720 | 12,755,931 | 25,272,307 | - | - | 111,163,958 | 102,310,840 | 8,853,118 |
| TOTAL LIABILITIES & NET ASSETS | 232,545,801 | 19,689,137 | 34,120,323 | - | - | 219,453,489 | 197,692,619 | 21,760,870 |

The State Bar of California
Statement of Assets, Liabilities and Net Assets - General Funds
As of December 31, 2015
(Unaudited)

Attachment 2
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| Consolidated General Fund | | | | | | | | | | |
|--|---------------------|------------------|--|--------------------|------------------------------|---|-----------------------------------|--------------------|----------------------------|--------------------|
| | General Fund | Building | Legal Education & Development | LA Facility | Public Protection | Support & Administration | Technology improvement | Fixed Asset | Benefit Reserve | Total GF |
| ASSETS | | | | | | | | | | |
| Cash | 65,051,108 | 45,570 | - | - | 4,610,000 | 479,094 | - | - | 781,036 | 70,966,808 |
| Accounts Receivable (net of allowances) | 685,768 | - | - | - | - | 969 | - | - | - | 686,737 |
| Interfund Receivable | - | 3,773,843 | 5,962,788 | - | 1,891,295 | - | 3,642,366 | - | - | 15,270,292 |
| Investments | 21,880,270 | - | - | - | - | - | - | - | - | 21,880,270 |
| Capital Assets (net of depreciation) | - | 1,873,899 | - | 70,650,232 | - | - | - | 24,481,406 | - | 97,005,537 |
| OPEB Assets | - | - | - | - | - | - | - | - | 9,792,271 | 9,792,271 |
| Other Assets | 424,819 | - | - | - | - | 847,586 | - | - | - | 1,272,405 |
| GASB 68 - Deferred Outflows of Resources | 15,671,481 | - | - | - | - | - | - | - | - | 15,671,481 |
| TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES | 103,713,446 | 5,693,312 | 5,962,788 | 70,650,232 | 6,501,295 | 1,327,649 | 3,642,366 | 24,481,406 | 10,573,307 | 232,545,801 |
| LIABILITIES AND NET ASSETS | | | | | | | | | | |
| Accounts Payable and Accrued Liabilities | 4,417,997 | 534,205 | 11,215 | 196,821 | - | 1,066,126 | - | - | - | 6,226,364 |
| Interfund Payable | 62,394,564 | - | - | 3,508,420 | - | 266,101 | - | - | 688,572 | 66,857,657 |
| Unearned Income | 15,552,877 | 80,701 | - | - | - | - | - | - | - | 15,633,578 |
| Grants Payable | - | - | - | - | - | - | - | - | - | - |
| Obligations under Debt Agreements | - | - | - | 21,358,525 | - | - | - | - | - | 21,358,525 |
| GASB 68 - Net Pension Liabilities | 31,156,962 | - | - | - | - | - | - | - | - | 31,156,962 |
| GASB 68 - Deferred Inflows of Resources | 18,176,995 | - | - | - | - | - | - | - | - | 18,176,995 |
| TOTAL LIAB. & DEFERRED INFLOWS OF RESOURCES | 131,699,395 | 614,906 | 11,215 | 25,063,766 | - | 1,332,227 | - | - | 688,572 | 159,410,081 |
| NET ASSETS | | | | | | | | | | |
| Net Assets at Beginning of Year | (33,131,956) | 7,506,396 | 4,588,061 | 45,748,829 | 6,498,022 | - | 4,595,350 | 26,094,583 | 8,887,169 | 70,786,454 |
| Restatement due to GASB 68 Implementation | 2,074,874 | - | - | - | - | - | - | - | - | 2,074,874 |
| Current Operating Excess/(Deficit) | 3,071,133 | (2,427,990) | 1,363,512 | (162,363) | 3,273 | (4,578) | (952,984) | (1,613,177) | 997,566 | 274,392 |
| TOTAL NET ASSETS/(DEFICITS) | (27,985,949) | 5,078,406 | 5,951,573 | 45,586,466 | 6,501,295 | (4,578) | 3,642,366 | 24,481,406 | 9,884,735 | 73,135,720 |
| TOTAL LIABILITIES & NET ASSETS | 103,713,446 | 5,693,312 | 5,962,788 | 70,650,232 | 6,501,295 | 1,327,649 | 3,642,366 | 24,481,406 | 10,573,307 | 232,545,801 |

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Special Revenue Funds
As of December 31, 2015
(Unaudited)

Attachment 2
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| | Special Revenue Fund Group | | | | |
|---|-----------------------------------|-----------------------|----------------|-------------------|-----------------------------------|
| | Admissions | Annual Meeting | Grants | Sections | Total Special Revenue Fund |
| ASSETS | | | | | |
| Cash | 50 | - | - | - | 50 |
| Accounts Receivable (net of allowances) | - | - | - | - | - |
| Interfund Receivable | 8,452,484 | - | 374,532 | 10,232,065 | 19,059,081 |
| Other Assets | 629,187 | - | - | 819 | 630,006 |
| TOTAL ASSETS | 9,081,721 | - | 374,532 | 10,232,884 | 19,689,137 |
| LIABILITIES AND NET ASSETS | | | | | |
| Accounts Payable and Accrued Liabilities | 287,968 | 24,785 | - | 168,973 | 481,726 |
| Interfund Payable | | 44,115 | | | 44,115 |
| Unearned Income | 4,909,755 | - | - | 1,497,610 | 6,407,365 |
| Grants Payable | - | - | - | - | - |
| Pension Liability | - | - | - | - | - |
| Obligations under Debt Agreements | - | - | - | - | - |
| TOTAL LIABILITIES | 5,197,723 | 68,900 | - | 1,666,583 | 6,933,206 |
| NET ASSETS | | | | | |
| Net Assets at Beginning of Year | 3,622,560 | 109,636 | 488,541 | 7,629,998 | 11,850,735 |
| Current Operating Excess/(Deficit) | 261,438 | (178,536) | (114,009) | 936,303 | 905,196 |
| TOTAL NET ASSETS/(DEFICITS) | 3,883,998 | (68,900) | 374,532 | 8,566,301 | 12,755,931 |
| TOTAL LIABILITIES & NET ASSETS | 9,081,721 | - | 374,532 | 10,232,884 | 19,689,137 |

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Restricted Funds
As of December 31, 2015
(Unaudited)

Attachment 2
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| | Restricted Fund Group | | | | | | | | | |
|---|-----------------------|------------------------|------------------|--------------------------------|----------------|----------------------------------|---------------------------|----------------------------|-------------------------|--------------------------|
| | Client Security | Elimination of Bias | Equal Access | Info Tech Special Assess | Justice Gap | Lawyers Assistance Program | Legislative Activities | Legal Services Trust | Legal Specialization | Total Restricted Fund |
| ASSETS | | | | | | | | | | |
| Cash | - | - | - | - | - | - | - | - | - | - |
| Accounts Receivable (net of allowances) | - | - | 976,408 | - | - | - | - | 571,516 | - | 1,547,924 |
| Interfund Receivable | 4,113,107 | 812,774 | 2,446,912 | 1,211,193 | 512,501 | 2,767,759 | 934,738 | 13,724,810 | 6,048,605 | 32,572,399 |
| TOTAL ASSETS | <u>4,113,107</u> | <u>812,774</u> | <u>3,423,320</u> | <u>1,211,193</u> | <u>512,501</u> | <u>2,767,759</u> | <u>934,738</u> | <u>14,296,326</u> | <u>6,048,605</u> | <u>34,120,323</u> |
| LIABILITIES AND NET ASSETS | | | | | | | | | | |
| Accounts Payable and Accrued Liabilities | 106,349 | 41,322 | 3,548,000 | - | - | 52,558 | 45,469 | 70,844 | 30,401 | 3,894,943 |
| Interfund Payable | - | - | - | - | - | - | - | - | - | - |
| Unearned Income | 1,804,177 | 211,984 | - | - | - | 480,047 | 208,485 | 1,684,117 | 547,510 | 4,936,320 |
| Grants Payable | - | - | - | - | - | - | - | 16,753 | - | 16,753 |
| Pension Liability | - | - | - | - | - | - | - | - | - | - |
| Obligations under Debt Agreements | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | <u>1,910,526</u> | <u>253,306</u> | <u>3,548,000</u> | <u>-</u> | <u>-</u> | <u>532,605</u> | <u>253,954</u> | <u>1,771,714</u> | <u>577,911</u> | <u>8,848,016</u> |
| NET ASSETS | | | | | | | | | | |
| Net Assets at Beginning of Year | 2,208,555 | 847,549 | 3,738,934 | 1,211,409 | 308,837 | 1,833,833 | 454,193 | 4,606,052 | 4,478,500 | 19,687,862 |
| Current Operating Excess/(Deficit) | (5,974) | (288,081) | (3,863,614) | (216) | 203,664 | 401,321 | 226,591 | 7,918,560 | 992,194 | 5,584,445 |
| TOTAL NET ASSETS/(DEFICITS) | <u>2,202,581</u> | <u>559,468</u> | <u>(124,680)</u> | <u>1,211,193</u> | <u>512,501</u> | <u>2,235,154</u> | <u>680,784</u> | <u>12,524,612</u> | <u>5,470,694</u> | <u>25,272,307</u> |
| TOTAL LIABILITIES & NET ASSETS | <u>4,113,107</u> | <u>812,774</u> | <u>3,423,320</u> | <u>1,211,193</u> | <u>512,501</u> | <u>2,767,759</u> | <u>934,738</u> | <u>14,296,326</u> | <u>6,048,605</u> | <u>34,120,323</u> |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - All Funds
For the Twelve Months Ending December 31, 2015
(Unaudited)

Attachment 3

| | Consolidated General Fund | Special Revenue Fund Group | Restricted Fund Group | Fiduciary Fund (SB Access & Edu) | Interfund Elimination | Total All Funds Year to Date December-15 | Total All Funds Year to Date December-14 | Change | Percentage Change |
|---|------------------------------|----------------------------------|--------------------------|--|--------------------------|--|--|-------------------|----------------------|
| OPERATING REVENUES | | | | | | | | | |
| Membership Fees, Voluntary Contributions | 65,747,432 | 172,777 | 18,738,057 | - | - | 84,658,266 | 81,760,228 | 2,898,038 | 3.54% |
| MJP Fees | 523,535 | - | - | - | - | 523,535 | 625,995 | (102,460) | -16.37% |
| Examination Application Fees | - | 19,433,946 | - | - | - | 19,433,946 | 18,577,436 | 856,510 | 4.61% |
| Trust Account Revenue | - | - | 5,584,435 | - | - | 5,584,435 | 5,225,763 | 358,672 | 6.86% |
| Law Practices Sections Fees | - | 5,891,380 | - | - | - | 5,891,380 | 5,427,598 | 463,782 | 8.54% |
| Seminar/Workshop Revenue | 20,740 | 1,508,680 | 3,045 | - | - | 1,532,465 | 1,138,249 | 394,216 | 34.63% |
| Advertising Revenue | 153,488 | 62,902 | - | - | - | 216,390 | 175,053 | 41,337 | 23.61% |
| Convention Income | - | 1,102,141 | - | - | - | 1,102,141 | 1,177,518 | (75,377) | -6.40% |
| Legal Specialization Fees | - | - | 2,538,384 | - | - | 2,538,384 | 2,019,085 | 519,299 | 25.72% |
| Law Corporation Registration Fees | 1,499,333 | - | - | - | - | 1,499,333 | 1,446,497 | 52,836 | 3.65% |
| Continuing Legal Education Fees | 691,633 | 256,486 | 23,730 | - | - | 971,849 | 1,036,432 | (64,583) | -6.23% |
| Grant Revenue | 15,000 | 102,350 | 10,396,000 | 10,000 | - | 10,523,350 | 10,710,799 | (187,449) | -1.75% |
| EAF AB 145 Filing Fee Revenue | - | - | 3,701,281 | - | - | 3,701,281 | 3,806,328 | (105,047) | -2.76% |
| Settlement Grants | - | - | 6,085,197 | - | - | 6,085,197 | - | 6,085,197 | 100.00% |
| Affinity Insurance Revenue | 2,428,236 | - | - | - | - | 2,428,236 | 1,724,857 | 703,379 | 100.00% |
| Other Revenue | 616,542 | 1,871,305 | 462,581 | - | - | 2,950,428 | 3,037,169 | (86,741) | -2.86% |
| Total Operating Revenue | 71,695,939 | 30,401,967 | 47,532,710 | 10,000 | - | 149,640,616 | 137,889,007 | 11,751,609 | 8.52% |
| OPERATING EXPENSES | | | | | | | | | |
| Discipline and Adjudication | 54,753,355 | - | - | - | - | 54,753,355 | 53,454,610 | 1,298,745 | 2.43% |
| Examination costs and administration | - | 19,292,078 | - | - | - | 19,292,078 | 18,854,076 | 438,002 | 2.32% |
| Grant Expenses | - | 185,577 | 28,029,295 | 10,000 | - | 28,224,872 | 16,829,045 | 11,395,827 | 67.72% |
| Law Practices (Sections) | - | 8,308,544 | - | - | - | 8,308,544 | 8,217,778 | 90,766 | 1.10% |
| CSF application payments | - | - | 5,350,083 | - | - | 5,350,083 | 8,552,566 | (3,202,483) | -37.44% |
| Communications | 1,826,154 | - | - | - | - | 1,826,154 | 1,919,877 | (93,723) | -4.88% |
| Administration of Justice | 791,204 | - | - | - | - | 791,204 | 802,387 | (11,183) | -1.39% |
| Governance | 1,867,532 | - | - | - | - | 1,867,532 | 2,008,274 | (140,742) | -7.01% |
| Administration of the Profession | 3,079,941 | - | - | - | - | 3,079,941 | 3,075,323 | 4,618 | 0.15% |
| Program Development | 2,188,796 | - | - | - | - | 2,188,796 | 2,045,192 | 143,604 | 7.02% |
| General and Administrative costs | 5,679,585 | 1,791,906 | 9,010,324 | 627 | - | 16,482,442 | 13,872,074 | 2,610,368 | 18.82% |
| Interest Expense on Loan | 941,672 | - | - | - | - | 941,672 | 998,291 | (56,619) | -5.67% |
| Indirect Costs - Non Departmental | 1,755,111 | - | - | - | - | 1,755,111 | 2,203,773 | (448,662) | -20.36% |
| Total Operating Expenses | 72,883,350 | 29,578,105 | 42,389,702 | 10,627 | - | 144,861,784 | 132,833,266 | 12,028,518 | 9.06% |
| OPERATING INCOME/(LOSS) | (1,187,411) | 823,862 | 5,143,008 | (627) | - | 4,778,832 | 5,055,741 | (276,909) | -5.48% |
| NON-OPERATING REVENUE | | | | | | | | | |
| Investment Income | 100,118 | 41,865 | 43,762 | - | - | 185,745 | 228,728 | (42,983) | -18.79% |
| Rental Income | 1,813,667 | - | - | - | - | 1,813,667 | 1,886,746 | (73,079) | -3.87% |
| Total Non-Operating Revenue | 1,913,785 | 41,865 | 43,762 | - | - | 1,999,412 | 2,115,474 | (116,062) | -5.49% |
| INCOME/(LOSS) BEFORE TRANSFERS | 726,374 | 865,727 | 5,186,770 | (627) | - | 6,778,244 | 7,171,215 | (392,971) | -5.48% |
| Transfer in From Legal Edu & Dev. | - | - | 400,000 | - | 400,000 | - | - | - | 0.00% |
| Transfer in From Justice Gap Fund | - | - | 800,000 | - | 800,000 | - | - | - | 0.00% |
| Transfer Out To LSTF | (400,000) | - | (1,046,000) | - | (1,446,000) | - | - | - | 0.00% |
| Transfer in From Equal Access | - | - | 246,000 | - | 246,000 | - | - | - | 0.00% |
| Interfund Transaction - Revenue | 48,326 | 46,474 | 6,970 | 14,838 | 116,608 | - | - | - | 0.00% |
| Interfund Transaction - Expense | (100,308) | (7,005) | (9,295) | - | (116,608) | - | - | - | 0.00% |
| Change in Net Position | 274,392 | 905,196 | 5,584,445 | 14,211 | - | 6,778,244 | 7,171,215 | (392,971) | -5.48% |
| CHANGES IN NET ASSETS | | | | | | | | | |
| Net Assets at beginning of year | 70,786,454 | 11,850,735 | 19,687,862 | (14,211) | - | 102,310,840 | 93,022,032 | 9,288,808 | 9.99% |
| Restatement due to GASB 68 Implementation | 2,074,874 | - | - | - | - | 2,074,874 | 2,117,593 | (42,719) | 0.00% |
| Transfer of Fixed Assets to Fixed Assets Fund | - | - | - | - | - | - | - | - | 0.00% |
| NET ASSETS AS OF DECEMBER 31, 2015 | 73,135,720 | 12,755,931 | 25,272,307 | - | - | 111,163,958 | 102,310,840 | 8,853,118 | 8.65% |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - General Funds
For the Twelve Months Ending December 31, 2015
(Unaudited)

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| | Consolidated General Fund | | | | | | | | | |
|---|---------------------------|-------------|-------------------------------------|-------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-----------------------|
| | General Fund | Building | Legal Education & Development | LA Facility | Public Protection | Support & Administration | Technology improvement | Fixed Asset Funds | Benefit Reserve | Total General Fund |
| REVENUE | | | | | | | | | | |
| Membership Fees & Voluntary Dues | 65,739,991 | 5,608 | - | - | - | - | 1,833 | - | - | 65,747,432 |
| Investment Income | 79,787 | 9,005 | 6,801 | (7,685) | 3,273 | (1,581) | 10,133 | - | 385 | 100,118 |
| Convention Income | | - | - | - | - | - | - | - | - | - |
| Continuing Legal Education Fees | 691,633 | | - | - | - | - | - | - | - | 691,633 |
| Law Practices (Sections) Revenue | | - | - | - | - | - | - | - | - | - |
| Law Corporation Registration Fees | 1,499,333 | | | | | | | | | 1,499,333 |
| Rental Income | | 1,358,866 | - | 454,801 | - | - | - | - | - | 1,813,667 |
| Grant Revenue | 15,000 | - | - | - | - | - | - | - | - | 15,000 |
| Trust Account Revenue | | - | - | - | - | - | - | - | - | - |
| EAF AB145 Filing Fee Revenue | | - | - | - | - | - | - | - | - | - |
| MJP Fees | 523,535 | | | | | | | | | 523,535 |
| Exam Application & Moral Character Fees | | - | - | - | - | - | - | - | - | - |
| Legal Specialization Fees | | - | - | - | - | - | - | - | - | - |
| Seminar/Workshop Revenue | 20,740 | | - | - | - | - | - | - | - | 20,740 |
| Advertising Revenue | 153,488 | - | - | - | - | - | - | - | - | 153,488 |
| Settlement Grants | | - | - | - | - | - | - | - | - | - |
| Affinity Insurance Revenue | | | 2,428,236 | - | - | - | - | - | - | 2,428,236 |
| Other Revenue | 612,686 | - | - | - | | 3,856 | - | - | - | 616,542 |
| TOTAL REVENUE | 69,336,193 | 1,373,479 | 2,435,037 | 447,116 | 3,273 | 2,275 | 11,966 | - | 385 | 73,609,724 |
| EXPENSES | | | | | | | | | | |
| Discipline and Adjudication | 54,753,355 | | | | | | | | | 54,753,355 |
| Grants | | - | - | - | - | - | - | - | - | - |
| Administration of Justice | 791,204 | | | | | | | | | 791,204 |
| Governance | 1,867,532 | | | | | | | | | 1,867,532 |
| Administration of the Profession | 3,079,941 | | | | | | | | | 3,079,941 |
| Program Development | 2,188,796 | | | | | | | | | 2,188,796 |
| Communications | 1,826,154 | | | | | | | | | 1,826,154 |
| Examination Costs and Administration | - | - | - | - | - | - | - | - | - | - |
| CSF application payments | - | - | - | - | - | - | - | - | - | - |
| Law Practices (Sections) | - | - | - | - | - | - | - | - | - | - |
| Interest Expense on Loan | - | - | - | 941,672 | - | - | - | - | - | 941,672 |
| General and Administrative | - | 3,801,469 | 627,820 | (332,193) | - | 1,543 | 964,950 | 1,613,177 | (997,181) | 5,679,585 |
| Indirect Costs - Non Departmental | 1,755,111 | | | | | | | | | 1,755,111 |
| TOTAL EXPENSES | 66,262,093 | 3,801,469 | 627,820 | 609,479 | - | 1,543 | 964,950 | 1,613,177 | (997,181) | 72,883,350 |
| INCOME/(LOSS) BEFORE TRANSFERS | 3,074,100 | (2,427,990) | 1,807,217 | (162,363) | 3,273 | 732 | (952,984) | (1,613,177) | 997,566 | 726,374 |
| Transfer in From Legal Edu & Dev. | | - | - | - | - | - | - | - | - | - |
| Transfer in From Justice Gap Fund | | - | - | - | - | - | - | - | - | - |
| Transfer Out To LSTF | | - | (400,000) | - | - | - | - | - | - | (400,000) |
| Interfund Transaction - Revenue | 48,326 | - | - | - | - | - | - | - | - | 48,326 |
| Interfund Transaction - Expense | (51,293) | - | (43,705) | - | - | (5,310) | - | - | - | (100,308) |
| Change in Net Position | 3,071,133 | (2,427,990) | 1,363,512 | (162,363) | 3,273 | (4,578) | (952,984) | (1,613,177) | 997,566 | 274,392 |
| CHANGES IN NET ASSETS | | | | | | | | | | |
| Net Assets at beginning of year | (33,131,956) | 7,506,396 | 4,588,061 | 45,748,829 | 6,498,022 | - | 4,595,350 | 26,094,583 | 8,887,169 | 70,786,454 |
| Restatement due to GASB 68 Implementation | 2,074,874 | - | - | - | - | - | - | - | - | 2,074,874 |
| Transfer of Fixed Assets to Fixed Assets Fund | - | - | - | - | - | - | - | - | - | - |
| NET ASSETS AS OF DECEMBER 31, 2015 | (27,985,949) | 5,078,406 | 5,951,573 | 45,586,466 | 6,501,295 | (4,578) | 3,642,366 | 24,481,406 | 9,884,735 | 73,135,720 |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - Special Revenue Funds
For the Twelve Months Ending December 31, 2015
(Unaudited)

Attachment 4
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| | Special Revenue Fund Group | | | | |
|---|-----------------------------------|-----------------------|------------------|------------------|-----------------------------------|
| | Admissions | Annual Meeting | Grants | Sections | Total Special Revenue Fund |
| REVENUE | | | | | |
| Membership Fees & Voluntary Dues | 172,777 | - | - | - | 172,777 |
| Investment Income | 17,898 | 4,299 | - | 19,668 | 41,865 |
| Convention Income | - | 577,195 | - | 524,946 | 1,102,141 |
| Continuing Legal Education Fees | 256,486 | - | - | - | 256,486 |
| Law Practices (Sections) Revenue | - | - | - | 5,891,380 | 5,891,380 |
| Rental Income | - | - | - | - | - |
| Grant Revenue | - | - | 102,350 | - | 102,350 |
| Trust Account Revenue | - | - | - | - | - |
| EAF AB145 Filing Fee Revenue | - | - | - | - | - |
| Exam Application & Moral Character Fees | 19,433,946 | - | - | - | 19,433,946 |
| Legal Specialization Fees | - | - | - | - | - |
| Seminar/Workshop Revenue | - | - | - | 1,508,680 | 1,508,680 |
| Advertising Revenue | - | 5,500 | - | 57,402 | 62,902 |
| Settlement Grants | - | - | - | - | - |
| Affinity Insurance Revenue | - | - | - | - | - |
| Other Revenue | 547,684 | 85,692 | - | 1,237,929 | 1,871,305 |
| TOTAL REVENUE | 20,428,791 | 672,686 | 102,350 | 9,240,005 | 30,443,832 |
| EXPENSES | | | | | |
| Grants | - | - | 185,577 | - | 185,577 |
| Examination Costs and Administration | 19,292,078 | - | - | - | 19,292,078 |
| CSF application payments | - | - | - | - | - |
| Law Practices (Sections) | - | - | - | 8,308,544 | 8,308,544 |
| Interest Expense on Loan | - | - | - | - | - |
| General and Administrative | 874,045 | 887,079 | 30,782 | - | 1,791,906 |
| TOTAL EXPENSES | 20,166,123 | 887,079 | 216,359 | 8,308,544 | 29,578,105 |
| INCOME/(LOSS) BEFORE TRANSFERS | 262,668 | (214,393) | (114,009) | 931,461 | 865,727 |
| Transfer in From Legal Edu & Dev. | - | - | - | - | - |
| Transfer in From Justice Gap Fund | - | - | - | - | - |
| Transfer Out To LSTF | - | - | - | - | - |
| Interfund Transaction - Revenue | - | 35,857 | - | 10,617 | 46,474 |
| Interfund Transaction - Expense | (1,230) | - | - | (5,775) | (7,005) |
| Change in Net Position | 261,438 | (178,536) | (114,009) | 936,303 | 905,196 |
| CHANGES IN NET ASSETS | | | | | |
| Net Assets at beginning of year | 3,622,560 | 109,636 | 488,541 | 7,629,998 | 11,850,735 |
| Pension Liability | - | - | - | - | - |
| Transfer of Fixed Assets to Fixed Assets Fund | - | - | - | - | - |
| NET ASSETS AS OF DECEMBER 31, 2015 | 3,883,998 | (68,900) | 374,532 | 8,566,301 | 12,755,931 |

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - Restricted Funds
For the Twelve Months Ending December 31, 2015
(Unaudited)

Attachment 4
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| | Restricted Fund Group | | | | | | | | | |
|---|-----------------------|---------------------|--------------|--------------------------|-------------|----------------------------|------------------------|----------------------|----------------------|-----------------------|
| | Client Security | Elimination of Bias | Equal Access | Info Tech Special Assess | Justice Gap | Lawyers Assistance Program | Legislative Activities | Legal Services Trust | Legal Specialization | Total Restricted Fund |
| REVENUE | | | | | | | | | | |
| Membership Fees & Voluntary Dues | 7,701,943 | 781,510 | - | - | 1,022,211 | 2,025,190 | 760,885 | 6,446,318 | - | 18,738,057 |
| Investment Income | 13,363 | 1,803 | (1,324) | (216) | 1,368 | 5,482 | 1,643 | 12,825 | 8,818 | 43,762 |
| Convention Income | - | - | - | - | - | - | - | - | - | - |
| Continuing Legal Education Revenue | - | - | - | - | - | - | - | - | 23,730 | 23,730 |
| Law Practices (Sections) Revenue | - | - | - | - | - | - | - | - | - | - |
| Rental Income | - | - | - | - | - | - | - | - | - | - |
| Grant Revenue | - | 4,000 | 10,392,000 | - | - | - | - | - | - | 10,396,000 |
| LSTF Trust Account Revenue | - | - | - | - | - | - | - | 5,584,435 | - | 5,584,435 |
| EAF AB145 Filing Fee Revenue | - | - | 3,701,281 | - | - | - | - | - | - | 3,701,281 |
| Exam Application & Moral Character Fees | - | - | - | - | - | - | - | - | - | - |
| Legal Specialization Fees | - | - | - | - | - | - | - | - | 2,538,384 | 2,538,384 |
| Seminar/Workshop Revenue | - | 3,045 | - | - | - | - | - | - | - | 3,045 |
| Advertising Revenue | - | - | - | - | - | - | - | - | - | - |
| Settlement Grants | - | - | - | - | - | - | - | 6,085,197 | - | 6,085,197 |
| Affinity Insurance Revenue | - | - | - | - | - | - | - | - | - | - |
| Other Revenue | 18,145 | - | 442,413 | - | - | - | - | - | 2,023 | 462,581 |
| TOTAL REVENUE | 7,733,451 | 790,358 | 14,534,370 | (216) | 1,023,579 | 2,030,672 | 762,528 | 18,128,775 | 2,572,955 | 47,576,472 |
| EXPENSES | | | | | | | | | | |
| Grants | - | - | 17,965,007 | - | - | - | - | 10,064,288 | - | 28,029,295 |
| Examination costs and Administration | - | - | - | - | - | - | - | - | - | - |
| CSF application payments | 5,350,083 | - | - | - | - | - | - | - | - | 5,350,083 |
| Law Practices (Sections) | - | - | - | - | - | - | - | - | - | - |
| Interest Expense on Loan | - | - | - | - | - | - | - | - | - | - |
| General and Administrative | 2,392,277 | 1,077,844 | 186,977 | - | 19,915 | 1,625,426 | 535,557 | 1,591,822 | 1,580,506 | 9,010,324 |
| TOTAL EXPENSES | 7,742,360 | 1,077,844 | 18,151,984 | - | 19,915 | 1,625,426 | 535,557 | 11,656,110 | 1,580,506 | 42,389,702 |
| INCOME/(LOSS) BEFORE TRANSFERS | (8,909) | (287,486) | (3,617,614) | (216) | 1,003,664 | 405,246 | 226,971 | 6,472,665 | 992,449 | 5,186,770 |
| Transfer in From Legal Edu & Dev. | - | - | - | - | - | - | - | 400,000 | - | 400,000 |
| Transfer in From Justice Gap Fund | - | - | - | - | - | - | - | 800,000 | - | 800,000 |
| Transfer in From Equal Access | - | - | - | - | - | - | - | 246,000 | - | 246,000 |
| Transfer Out To LSTF | - | - | (246,000) | - | (800,000) | - | - | - | - | (1,046,000) |
| Interfund Transaction - Revenue | 4,120 | - | - | - | - | 1,050 | - | - | 1,800 | 6,970 |
| Interfund Transaction - Expense | (1,185) | (595) | - | - | - | (4,975) | (380) | (105) | (2,055) | (9,295) |
| Change in Net Position | (5,974) | (288,081) | (3,863,614) | (216) | 203,664 | 401,321 | 226,591 | 7,918,560 | 992,194 | 5,584,445 |
| CHANGES IN NET ASSETS | | | | | | | | | | |
| Net Assets at beginning of year | 2,208,555 | 847,549 | 3,738,934 | 1,211,409 | 308,837 | 1,833,833 | 454,193 | 4,606,052 | 4,478,500 | 19,687,862 |
| Pension Liability | - | - | - | - | - | - | - | - | - | - |
| Transfer of Fixed Assets to Fixed Assets Fund | - | - | - | - | - | - | - | - | - | - |
| NET ASSETS AS OF DECEMBER 31, 2015 | 2,202,581 | 559,468 | (124,680) | 1,211,193 | 512,501 | 2,235,154 | 680,784 | 12,524,612 | 5,470,694 | 25,272,307 |

The State Bar of California
Budget to Actual Comparison - Unconsolidated General Fund
For the Twelve Months Ending December 31, 2015
(Unaudited)

Attachment 5

| | Dec 2015 Year to Date Actual | Dec 2015 Year to Date Budget | Variance Favorable (Unfavorable) | Dec 2014 Prior Year to Date Actual | Inc./.(Dec.) From Prior Year | 2015 Annual Budget |
|--|---------------------------------|---------------------------------|--|--|------------------------------------|-----------------------|
| REVENUE | | | | | | |
| Membership Fees | 65,739,991 | 65,653,000 | 86,991 | 64,596,006 | 1,143,985 | 65,653,000 |
| Investment Income | 79,787 | 60,000 | 19,787 | 93,405 | (13,618) | 60,000 |
| Law Corp Registration Fees | 1,499,333 | 1,400,000 | 99,333 | 1,446,497 | 52,836 | 1,400,000 |
| CalBar Journal Revenue | 153,488 | 115,000 | 38,488 | 137,439 | 16,049 | 115,000 |
| Continuing Legal Education | 691,633 | 569,500 | 122,133 | 724,957 | (33,324) | 569,500 |
| Seminar/Workshop Revenue | 20,740 | 8,000 | 12,740 | 8,870 | 11,870 | 8,000 |
| MJP Fees | 523,535 | 460,000 | 63,535 | 480,945 | 42,590 | 460,000 |
| Grant Revenue | 15,000 | - | 15,000 | - | 15,000 | - |
| Other Revenue | 612,686 | 497,500 | 115,186 | 551,816 | 60,870 | 497,500 |
| TOTAL REVENUE | 69,336,193 | 68,763,000 | 573,193 | 68,039,935 | 1,296,258 | 68,763,000 |
| EXPENSES | | | | | | |
| Discipline | 54,753,355 | 61,618,327 | 6,864,972 | 53,454,610 | 1,298,745 | 61,618,327 |
| Administration of Justice | 791,204 | 954,280 | 163,076 | 802,387 | (11,183) | 954,280 |
| Governance | 1,867,532 | 3,073,743 | 1,206,211 | 2,008,274 | (140,742) | 3,073,743 |
| Administration of the Profession | 3,079,941 | 3,504,235 | 424,294 | 3,075,323 | 4,618 | 3,504,235 |
| Program Development | 2,188,796 | 2,127,683 | (61,113) | 2,045,192 | 143,604 | 2,127,683 |
| Communications | 1,826,154 | 2,099,731 | 273,577 | 1,919,877 | (93,723) | 2,099,731 |
| Indirect Costs - Non Departmental | 1,755,111 | (190,184) | (1,945,295) | 2,203,192 | (448,081) | (190,184) |
| TOTAL EXPENSES | 66,262,093 | 73,187,815 | 6,925,722 | 65,508,855 | 753,238 | 73,187,815 |
| INCOME/(LOSS) BEFORE TRANSFERS | 3,074,100 | (4,424,815) | 7,498,915 | 2,531,080 | 543,020 | (4,424,815) |
| Transfer in From A&I Fund | - | - | - | 500,000 | (500,000) | - |
| Transfer in From Grants Fund | - | 100,000 | (100,000) | - | - | 100,000 |
| Transfer Out - IT Special Fund | - | - | - | (1,000,000) | 1,000,000 | - |
| Transfer Out - 180 Howard Bldg Fund | - | - | - | (2,000,000) | 2,000,000 | - |
| Interfund Transaction - Revenue | 48,326 | 50,000 | (1,674) | 49,720 | (1,394) | 50,000 |
| Interfund Transaction - Expense | (51,293) | (73,518) | 22,225 | (56,418) | 5,125 | (73,518) |
| NET OPERATING SURPLUS/(DEFICIT) | 3,071,133 | (4,348,333) | 7,419,466 | 24,382 | 3,046,751 | (4,348,333) |

The State Bar of California
Budget To Actual Comparison - Unconsolidated General Fund
Expenses by Function
For the Twelve Months Ending December 31, 2015
(Unaudited)

Attachment 6

| | December 2015 Year to Date Actual | December 2015 Year to Date Budget | Variance Favorable (Unfavorable) | December 2014 Prior Year to Date Actual | Inc./(Dec.) From Prior Year | 2015 Annual Budget |
|---|---|---|--|--|-----------------------------------|-----------------------|
| EXPENSES BY FUNCTION | | | | | | |
| Enforcement | 38,261,378 | 44,148,419 | 5,887,041 | 37,722,961 | 538,417 | 44,148,419 |
| Probation | 1,332,704 | 1,480,560 | 147,856 | 1,379,558 | (46,854) | 1,480,560 |
| State Bar Court | 11,964,917 | 12,459,856 | 494,939 | 11,275,062 | 689,855 | 12,459,856 |
| Mandatory Fee Arbitration | 830,076 | 980,735 | 150,659 | 821,917 | 8,159 | 980,735 |
| Professional Competence | 2,364,280 | 2,548,757 | 184,477 | 2,255,112 | 109,168 | 2,548,757 |
| TOTAL DISCIPLINE | 54,753,355 | 61,618,327 | 6,864,972 | 53,454,610 | 1,298,745 | 61,618,327 |
| Administration of Justice | 791,204 | 954,280 | 163,076 | 802,387 | (11,183) | 954,280 |
| Governance | 1,867,532 | 3,073,743 | 1,206,211 | 2,008,274 | (140,742) | 3,073,743 |
| Administration of the Profession | 3,079,941 | 3,504,235 | 424,294 | 3,075,323 | 4,618 | 3,504,235 |
| Program Development | 2,188,796 | 2,127,683 | (61,113) | 2,045,192 | 143,604 | 2,127,683 |
| Communications | 1,826,154 | 2,099,731 | 273,577 | 1,919,877 | (93,723) | 2,099,731 |
| Indirect Costs - Non Departmental | 1,755,111 | (190,184) | (1,945,295) | 2,203,192 | (448,081) | (190,184) |
| TOTAL NON DISCIPLINE | 11,508,738 | 11,569,488 | 60,750 | 12,054,245 | (545,507) | 11,569,488 |
| Transfer Out - IT Special Fund | - | - | - | 1,000,000 | - | - |
| Transfer Out - 180 Howard Bldg Fund | - | - | - | 2,000,000 | - | - |
| Interfund Transaction - Expense | 51,293 | 73,518 | 22,225 | 56,418 | (5,125) | 73,518 |
| TOTAL INTERFUND TRANSFERS | 51,293 | 73,518 | 22,225 | 3,056,418 | (5,125) | 73,518 |
| TOTAL GENERAL FUND EXPENSE BY FUNCTION | 66,313,386 | 73,261,333 | 6,947,947 | 68,565,273 | 748,113 | 73,261,333 |