

**Attachment B to 168 July 2016: Legal Services Trust Fund Program – Set Amount for Distribution, Jan to Dec 2017 IOLTA Grants, including Voluntary and State Bar Contributions**

The State Bar of California  
Legal Services Trust Fund Program Distribution  
Projected Available Funds for Calendar Year 2017 Grants  
Alternate Scenario

A. Revenue – January through December 2016

IOLTA Revenue – 01/01/16 – 05/31/16 – actual	\$ 2,584,674
IOLTA Revenue – 06/01/16 – 12/31/16 – projected	3,695,120
Interest Income – projected	13,000
Justice Gap Funds	750,000
Legal Services Assistance Option on Dues Statement	<u>6,100,000</u>
Total Revenue:	\$ <u><u>13,142,794</u></u>

B. Expenses – January through December 2016

IOLTA Grant Distributions	\$ 11,107,919
Administration	<u>1,600,000</u>
Total Expenses:	\$ <u><u>12,707,919</u></u>

C. Projected Surplus – January through December 2016 \$ 434,875

D. Projected Net Assets at December 31, 2016

Net assets at December 31, 2015	\$ 6,787,029
Projected Income over Expenses 2016	<u>434,875</u>
Net Assets/Reserve at 12/31/16 - projected:	\$ <u><u>7,221,904</u></u>

E. Calendar Year 2017 Grant Calculation

IOLTA Revenue	\$ 6,000,000
Interest Income	11,000
Justice Gap Revenue	0
Legal Services Assistance Option on Dues Statement	0
Other Fund Raising	1,000,000
Administration	(1,600,000)
Funds from 12/31/16 Net Assets/Reserve	<u>3,753,033</u>
Proposed Calendar Year 2017 Distribution:	\$ <u><u>9,164,033</u></u>

Projected Net Assets/Reserve at December 31, 2017	\$ 3,468,871
% Change from Calendar 2016 Distribution	-17.5%