

State Bar of California
2016 Mid-Year Forecast

JUL - 143 Attachment C

Fund Description	12/31/2015 Fund Balance	2016 Budgeted Revenues	2016 Budgeted Expenses	12/31/2016 Projected Fund Balance (in adopted budget) (A)	12/31/2015 Fund Balance	2016 Projected Revenues (Forecast)	2016 Projected Expenses (Forecast)	12/31/2016 Projected Fund Balance (Forecast) (B)	Changes: Favorable/ (Unfavorable) (B) - (A)	Budget Adj Reference (Attachment B)
Consolidated General Fund										
General Fund (10)	(28,057,300)	69,828,000	(69,433,700)	(27,663,000)	(28,057,300)	69,828,000	(71,081,900)	(29,311,200)	(1,648,200)	10
Building Fund (26)	5,078,400	1,367,000	(4,600,000)	1,845,400	5,078,400	1,367,000	(1,932,000)	4,513,400	2,668,000	10
Legal Educ. And Dev. Fund (18)	5,942,600	1,312,900	(407,400)	6,848,100	5,942,600	1,962,900	(426,400)	7,479,100	631,000	9, 10
LA Facility Fund (35)	45,444,700	447,000	-	45,891,700	45,444,700	447,000	-	45,891,700	-	
Public Protection Fund (25)	6,501,300	-	-	6,501,300	6,501,300	-	-	6,501,300	-	
Support & Adm (23)	-	-	-	-	-	-	-	-	-	
Technology Fund (19)	3,642,400	-	(335,400)	3,307,000	3,642,400	-	(335,400)	3,307,000	-	
Fixed Asset Fund (15)	24,481,400	-	-	24,481,400	24,481,400	-	-	24,481,400	-	
Howard Tenant Fund (38)	-	-	-	-	-	-	(2,536,000)	(2,536,000)	(2,536,000)	8
Benefit Reserve Fund (34) (Designated)	9,884,700	-	-	9,884,700	9,884,700	-	-	9,884,700	-	
Total Consolidated General Fund:	72,918,200	72,954,900	(74,776,500)	71,096,600	72,918,200	73,604,900	(76,311,700)	70,211,400	(885,200)	
Special Revenue Fund Group:										
Admissions Fund (20)	3,977,400	21,161,000	(21,624,000)	3,514,400	3,977,400	21,161,000	(22,148,300)	2,990,100	(524,300)	10
Annual Mtg Fund (14)	(70,000)	623,800	(678,400)	(124,600)	(70,000)	623,800	(678,400)	(124,600)	-	
Grant Fund (12)	374,600	40,000	(68,800)	345,800	374,600	40,000	(68,800)	345,800	-	
Sections (70-89)	8,593,200	8,601,200	(8,076,800)	9,117,600	8,593,200	8,601,200	(8,286,000)	8,908,400	(209,200)	10
Total Special Revenue Fund Group:	12,875,200	30,426,000	(30,448,000)	12,853,200	12,875,200	30,426,000	(31,181,500)	12,119,700	(733,500)	
Restricted Fund Group:										
Legislative Activities Fund (16)	714,300	761,900	(594,400)	881,800	714,300	761,900	(1,019,300)	456,900	(424,900)	6, 10
Elimination of Bias Fund & Bar Relations (17)	598,600	785,200	(1,158,800)	225,000	598,600	785,200	(1,205,000)	178,800	(46,200)	10
Lawyer Assistance Program (21)	2,233,000	2,064,100	(1,651,900)	2,645,200	2,233,000	2,064,100	(3,263,600)	1,033,500	(1,611,700)	21, 10
Legal Specialization Fund (24)	5,413,700	2,115,800	(1,415,600)	6,113,900	5,413,700	2,115,800	(1,506,100)	6,023,400	(90,500)	10
Client Security Fund (27)	2,200,400	7,847,100	(7,831,400)	2,216,100	2,200,400	9,849,100	(10,831,400)	1,218,100	(998,000)	5
Info. Tech Special Assessment Fund (31)	1,211,200	-	-	1,211,200	1,211,200	-	-	1,211,200	-	
Legal Service Trust Fund (28)	12,359,700	11,522,400	(12,973,900)	10,908,200	12,359,700	17,607,600	(17,569,900)	12,397,400	1,489,200	4, 10
Equal Access Fund (29)	160,900	15,165,100	(15,192,800)	133,200	160,900	15,700,100	(13,142,800)	2,718,200	2,585,000	1,2
Bank Settlement Fund (37)	-	-	-	-	-	44,728,000	(1,000,000)	43,728,000	43,728,000	3
Justice Gap Fund (32)	512,500	625,800	-	1,138,300	512,500	625,800	-	1,138,300	-	
Total Restricted Fund Group:	25,404,300	40,887,400	(40,818,800)	25,472,900	25,404,300	94,237,600	(49,538,100)	70,103,800	44,630,900	
Grand Total:	111,197,700	144,268,300	(146,043,300)	109,422,700	111,197,700	198,268,500	(157,031,300)	152,434,900	43,012,200	

Notes

1. General Fund income is forecast to exceed the budget by \$150K due to the MCLE Audit Deficiency Fee. Expenses are forecast lower by \$750K. Net changes are \$600K.
The Office of Chief Trial Counsel accounts for \$700K of the savings, with reduced spending on personnel costs and temporary help.
The personnel savings are due to vacancies and delayed hiring. In addition, \$50K of savings will come from State Bar Court, with savings primarily in temporary help. \$300K will be transferred to the Executive Director to cover unbudgeted furniture, construction, and temporary costs.
2. Legal Education and Development Fund income is forecast to exceed the budget by \$650K. Group Life Insurance income was underestimated by \$650K.
3. Support and Admin Fund expense is forecast to be lower than budget by \$200K. This is due to reduced Professional Service Fees in Finance. This will be transferred to IT to cover temporary help and unbudgeted renovations in LA to provide additional space for IT.
4. Equal Access Fund income is forecast to be over budget by \$785K. Expenses are forecast to be lower by \$800K.
 - a. The 2015-16 Grant Year Contract amounts have fallen by \$645K for AB145 and \$70K for AB145 Partner Grant compared to 2014-15.
 - b. The Judicial Council of California approved \$5 million for 2016-17. \$1.25 million is expected to be recognized in the fourth quarter.
 - c. The combined reduction in funds available for AB145 and AB145 Partner Grants totals \$800K.