

# **AGENDA ITEM**

**706 SEPTEMBER 2016**

**DATE:** August 12, 2016  
**TO:** Members, Board of Trustees  
**FROM:** Office of General Counsel  
**SUBJECT:** Elimination of President Emeritus

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## **EXECUTIVE SUMMARY**

In September 2014, the Board of Trustees established a President Emeritus policy. At the request of President David Pasternak, this Agenda Item recommends the repeal of that policy.

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## **DISCUSSION**

In September 2014, the Board of Trustees established a President Emeritus policy, which provides:

“President Emeritus

(1) After expiration of his or her term and leaving office at the Annual Meeting, the President may serve as President Emeritus for one year, which is the time between two consecutive Annual Meetings.

(2) The President Emeritus is not a member of the Board. The President Emeritus may attend and participate in meetings of the Board, but may not vote.

(3) The President Emeritus may engage in other activities and functions that are coordinated by the President and the Chief Executive Officer.”

(Board Book, Tab 5, Article 2, Section 2(e))

President Pasternak has recommended that the Board of Trustees repeal this policy. The policy has been underutilized, and there does not appear to be a need to institutionalize or formalize the position of President Emeritus. In addition, the Agenda Item recommending the establishment of the President Emeritus policy contemplated some fiscal impact (“Travel expenses and cost related to the activities”), and any such impact would be eliminated by the repeal of this policy.

**FISCAL/PERSONNEL IMPACT**

Positive fiscal impact, by eliminating any travel expenses and cost related to the activities of the President Emeritus that would have been incurred.

**RULE AMENDMENTS**

None

**BOARD BOOK IMPACT**

Tab 5, Article 2, Section 2(e), Page 7 would be eliminated.

**PROPOSED BOARD OF TRUSTEES RESOLUTION:**

**RESOLVED**, that the Board of Trustees hereby repeals the President Emeritus policy.