

STATE BAR'S BOARD BOOK

TAB 17 Control Policies and Procedures **Article 5 Investment Policy**

Section 7 Required Review Of State Bar Investment Policy

This investment policy shall be reviewed at least annually for the purpose of recommending needed changes and modifications. The Chair of the Investment Advisory Subcommittee will be responsible for initiating the review.

Section 8 Investment Advisory Subcommittee

The Board Planning, Program Development and Budget Committee, will appoint the Chair to the Investment Advisory Subcommittee. The Investment Advisory Subcommittee will consist of four members: the Chair shall be a member of the Board Planning, Program Development and Budget Committee, and the remaining three members may be members of the Board of Trustees and/or individuals with expertise in investment management. The Board Committee shall review the qualifications of, and appoint these non-Board members to serve a one-year term. The Office of Finance shall provide staff support for the committee.