

**Item IIIA, 163 July 2017: Attachment A****Legal Services Trust Fund – Set Amount for Distribution, Jan to Dec 2018 IOLTA Grants, including Voluntary and State Bar Contributions****Projected Available Funds for the 2018 Grant Period**

		<b><u>AMOUNT</u></b>	
<b>A. Revenue - January through December 2017</b>			
01/01/17 - 03/31/2017 - actual IOLTA Revenue		\$ 1,635,108	
04/01/17 - 12/31/17 - projected IOLTA Revenue		5,000,000	
Interest Income - projected		50,000	
Justice Gap Funds - 2017 annual fee bill		900,000	
\$40 Legal Services Contribution - 2017 annual fee bill		6,250,000	
	<b>Total Revenue:</b>	<b>13,835,108</b>	
<b>B. Expenses - January through December 2017</b>			
IOLTA Grant Distributions - Jan to Dec 2017		11,107,919	
Projected Admin Expense (net of EAF Adm Reimbursement)		1,450,000	
	<b>Total Expenses:</b>	<b>12,557,919</b>	
<b>C. Projected Revenue over IOLTA Grants Distribution and Admin Expenses - Jan to Dec 2017</b>		<b>1,277,189</b>	
<b>D. Projected Net Assets at December 2017</b>			
Net Assets at December 31, 2016		6,628,993	
Projected Revenue over Expenses 2017		1,277,189	
	<b>Projected Net Assets at December 2017 after 2017 Grant Distribution:</b>	<b>\$ 7,906,182</b>	
<b>E. Calender Year 2018</b>			
Projected Revenue and Expenses - January to December 2018			
IOLTA Revenue		6,500,000	
Justice Gap Revenue		1,000,000	
Fee Bill Legal Services Support Revenue - assume flat		6,000,000	
Investment Income		60,000	
Reasonable Reserve for Administration and Cash Flow		\$ (4,000,000)	
	<b>Revenue after Administrative Expenses:</b>	9,560,000	
	<b>Projected Net Assets at December 2017 after 2017 Grant Distribution:</b>	7,906,182	
	<b>Funds Available:</b>	<b>\$ 17,466,182</b>	
<b>Cash on Hand Policy</b>	<b>Total</b>	<b>To Reserve</b>	<b>To Programs</b>
Grant distribution 2017 (baseline)	\$ 11,107,919		\$ 11,107,919
5% of 2017 Grants to Programs	\$ 555,396	\$ -	\$ 555,396
10% of 2017 Grants to Stabilization Reserve	\$ 1,110,792	\$ 1,110,792	
Remainder Split between Reserve and Programs	\$ 4,692,075	\$ 2,346,038	\$ 2,346,038
<b>Total (Reserve Max = 75% of 2018 distribution)</b>	<b>\$ 17,466,182</b>	<b>\$ 3,456,830</b>	<b>\$ 14,009,353</b>
2018 Grant Allocation - Projected 2018 Available Funds less Allocated Reserve			14,009,353
2017 Grant Allocation			11,107,919
Percentage Increase			26%

Fund balance per 2016	
audited financials	8,601,230
less citibank	(3,600,000)
less b of a phase 1	(2,485,197)
add grant expense per f/s	
(included banks)	15,220,879
less 2016 IOLTA grants	(11,107,919)
adj'ed Dec 2016 fund bal	6,628,993