

**From:** [Mitch Winick](#)  
**To:** [Leonard, Natalie](#)  
**Cc:** [Roy Hurd](#); [Sherie Hurd](#); [Brian BP. Purtill](#)  
**Subject:** Empire 90/10 Financials  
**Date:** Friday, March 25, 2022 6:10:58 PM  
**Attachments:** [Empire College Financials - Sherie \(12-31-20\) 90-10.pdf](#)

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**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Ms. Leonard,

Please see the attached email from Sherie Hurd and the financial report from Empire College that indicates that the Empire College DOE ratio is 57/43, well above the 90/10 requirement for federal student aid programs.

I have also had the MCL 2022 6061.7 report forwarded to you this afternoon.

These were the only two items that you requested today.

During our call, you also confirmed that you had received the letter from ACICS regarding their discussions with Empire College about their sale of the JD program assets to MCL and their anticipated teach-out plan.

We look forward to hearing from you next Wednesday about whether a Zoom call to review the March 24, 2022 addendum to our November 15, 2021 major change request would be beneficial.

In the mean time, please feel free to contact Dean Purtill or me with any other questions.

Respectfully,

Dean Mitchel Winick

Ne tantum superesse, vigemusque!

Sent from my iPhone. Please excuse any Siri typos.

Begin forwarded message:

**From:** Sherie Hurd <SHurd@empcol.edu>  
**Date:** March 25, 2022 at 3:54:27 PM PDT  
**To:** Mitch Winick <mwinick@montereylaw.edu>, Roy Hurd <rhurd@empcol.edu>  
**Cc:** "Brian BP. Purtill" <bpurtill@empirecollege.com>  
**Subject:** Re: Empire Financials

Mitch,

Attached is the Title IV 90/10 Revenue Percentage page from Empire's most recent annual certified financial audit for calendar year 2020 which was conducted by Weworkski & Associates, CPAs and filed with the U.S. Department of Education. Our audit for 2021 begins next month and will be completed by June 30, 2022. As you can see, the 2020 percentage was 57/43.

~Sherie

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