



The State Bar of California

OPEN SESSION AGENDA ITEM 101 JULY 2023

DATE: July 20, 2023

TO: Members, Board of Trustees

FROM: Aracely Montoya-Chico, Chief Financial Officer

SUBJECT: Report of Action Taken by Audit Committee on behalf of Board of Trustees Regarding Annual Financial Statement Audit Including Legal Services Trust Fund Report

EXECUTIVE SUMMARY

This is a report of action taken on April 28, 2023, by the Board's Audit Committee, to receive and approve filing of the audited Financial Statements and the Statement of Expenditures of Mandatory Fees reports for fiscal year ended December 31, 2022. Business and Professions Code section 6145(a) requires the statements to be sent by April 30 of each year to the Board of Trustees, the Chief Justice of the Supreme Court, and the Assembly and Senate Committees on Judiciary. Business and Professions Code section 6222 requires the audit reports to also include information about the receipt of funds in the Legal Services Trust Fund.

BACKGROUND

On April 28, 2023, the Audit Committee had a publicly noticed meeting with Mr. David Bullock to review and discuss the drafted financial statements and audit reports. The Audit Committee directed staff to file the audited financial statements and audit reports. On April 28, 2023, Macias Gini & O'Connell (MGO) signed and certified the final audit reports. On April 30, 2023, staff completed the legislative filing of the audited financial statements and audit reports listed above for fiscal year ended December 31, 2022, with the Legislature and Supreme Court. The State Bar's annual audited financial statements and audit reports for the fiscal year ended December 31, 2022, are available on the website under Reports ([2022 Financial Statement and Independent Auditor's Report](#) & [2022 Annual Legal Services Trust Fund Program Report](#)).

The April 28, 2023, Audit Committee report can be found [here](#).

DISCUSSION

The Board is asked to receive the 2022 Financial Statement and Independent Auditor's Reports.

FISCAL/PERSONNEL IMPACT

None

AMENDMENTS TO RULES

None

AMENDMENTS TO BOARD OF TRUSTEES POLICY MANUAL

None

STRATEGIC PLAN GOALS & IMPLEMENTATION STEPS

None – compliance

RECOMMENDATIONS

RESOLVED, that the Board of Trustees receives the 2022 Financial Statements and Independent Auditor's reports.

ATTCHMENT LIST

None