



The State Bar of California

Finance Committee Hybrid

Open Session Minutes
Thursday, September 21, 2023
9:36 a.m.–10:02 a.m.

Time Meeting Commenced: The Finance Committee meeting commenced in open session at 9:36 a.m.
Time Meeting Adjourned: 10:02 a.m.
Chair: Arnold Sowell Jr.
Committee Coordinator: Tinny Chan
Members Present: Raymond Buenaventura, Sarah Good, Arnold Sowell Jr., Mark Toney, Genaro Trejo
Members Absent: None
Staff Present: Ellin Davtyan, Leah Wilson

OPEN SESSION

ROLL CALL

The Finance Committee was called to order by Chair Sowell. Roll call was taken and a quorum was established.

CALL FOR PUBLIC COMMENT

Chair Sowell called for public comment, inquiring as to whether there were person(s) who wished to comment on any agenda item. There were no members of the public who wished to provide public comment to the committee.

I. CHAIR'S REPORT

Chair Sowell did not have a report.

II. MINUTES

A. Approval of July 20, 2023, Open Session Minutes

B. Approval of August 7, 2023, Open Session Minutes

Moved by Toney, seconded by Buenaventura

Ayes – (5) Buenaventura, Good¹, Sowell, Toney, Trejo

Noes – (0)

¹ Trustee Good voted Yes to approve the July 20, 2023, Open Session Minutes but abstained from voting on the August 7, 2023, Open Session Minutes.

Abstain – (0)

Absent – (0)

Minutes adopted.

III. BUSINESS

A. Approval of 2023 Midyear Budget Variance Report (Including Quarter Two Financial Statements Report) and Projection

RESOLVED, that the Finance Committee recommends that the Board of Trustees approve the 2023 Midyear Budget Variance Report (including Q2 Financial Statements Report) and Projection, in the form presented this day, for six months ended June 30, 2023.

Moved by Good, seconded by Trejo

Ayes – (5) Buenaventura, Good, Sowell, Toney, Trejo

Noes – (0)

Abstain – (0)

Absent – (0)

Motion carries.

B. Approval of 2023 Quarter Two Investment Report

RESOLVED, that the Finance Committee recommends that the Board of Trustees approve the 2023 Second Quarter Investment Report in the form presented this day, for the six months ended June 30, 2023.

Moved by Buenaventura, seconded by Trejo

Ayes – (5) Buenaventura, Good, Sowell, Toney, Trejo

Noes – (0)

Abstain – (0)

Absent – (0)

Motion carries.

ADJOURN