

Form 700 Filers

Statement of Economic Interests

A TRAINING FOR THE CALIFORNIA STATE BAR - BOARD OF TRUSTEES

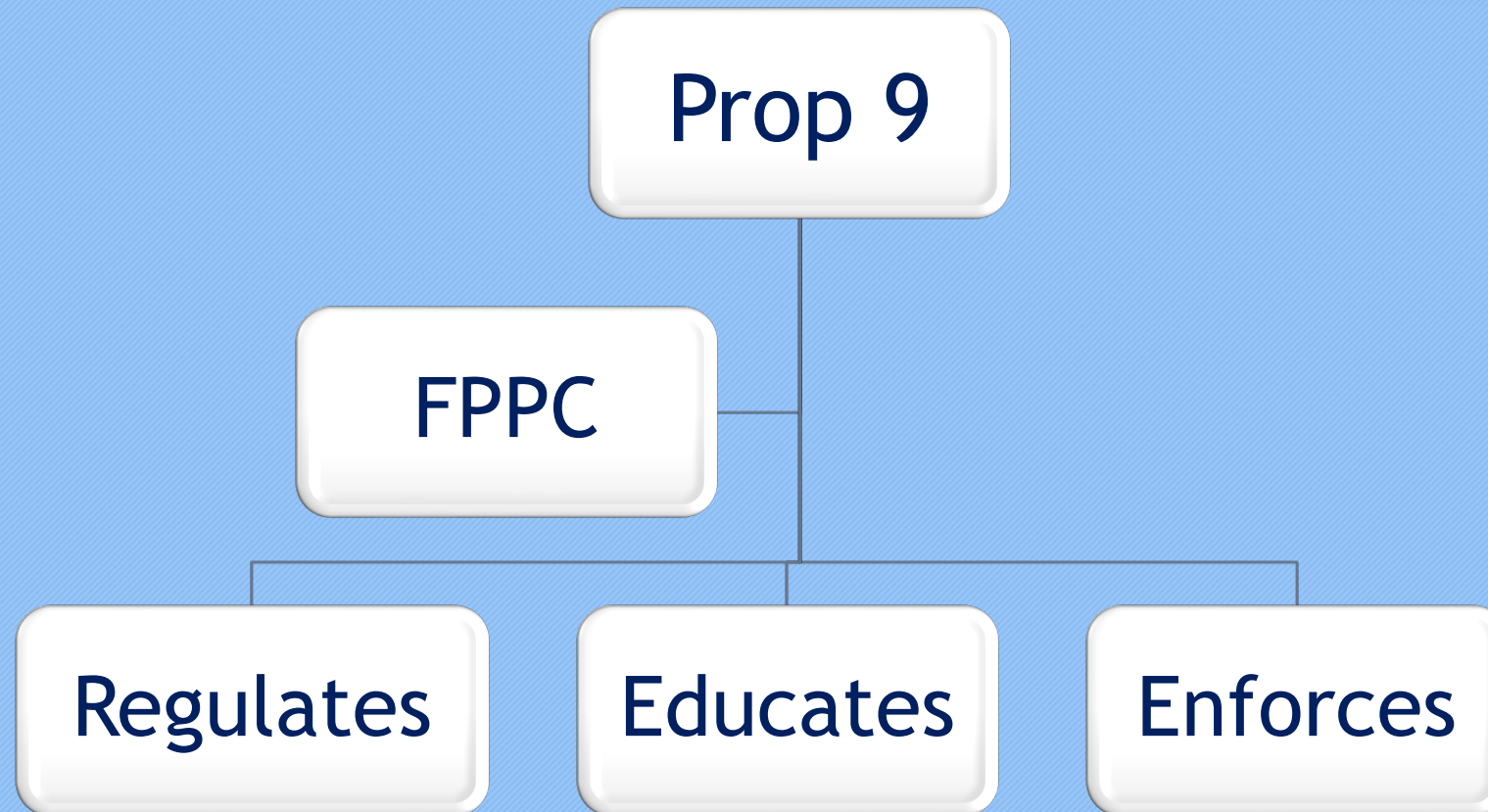


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Education & External Affairs Unit, Legal Division
Fair Political Practices Commission

January 19, 2024

Fair Political Practices Commission (FPPC)

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Objectives

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- Gain a basic understanding of the Statement of Economic Interests - Form 700 schedules and reporting obligations
- Understand how your disclosure categories affect your reporting obligations
- Learn where to find Statement of Economic Interests - Form 700 resources

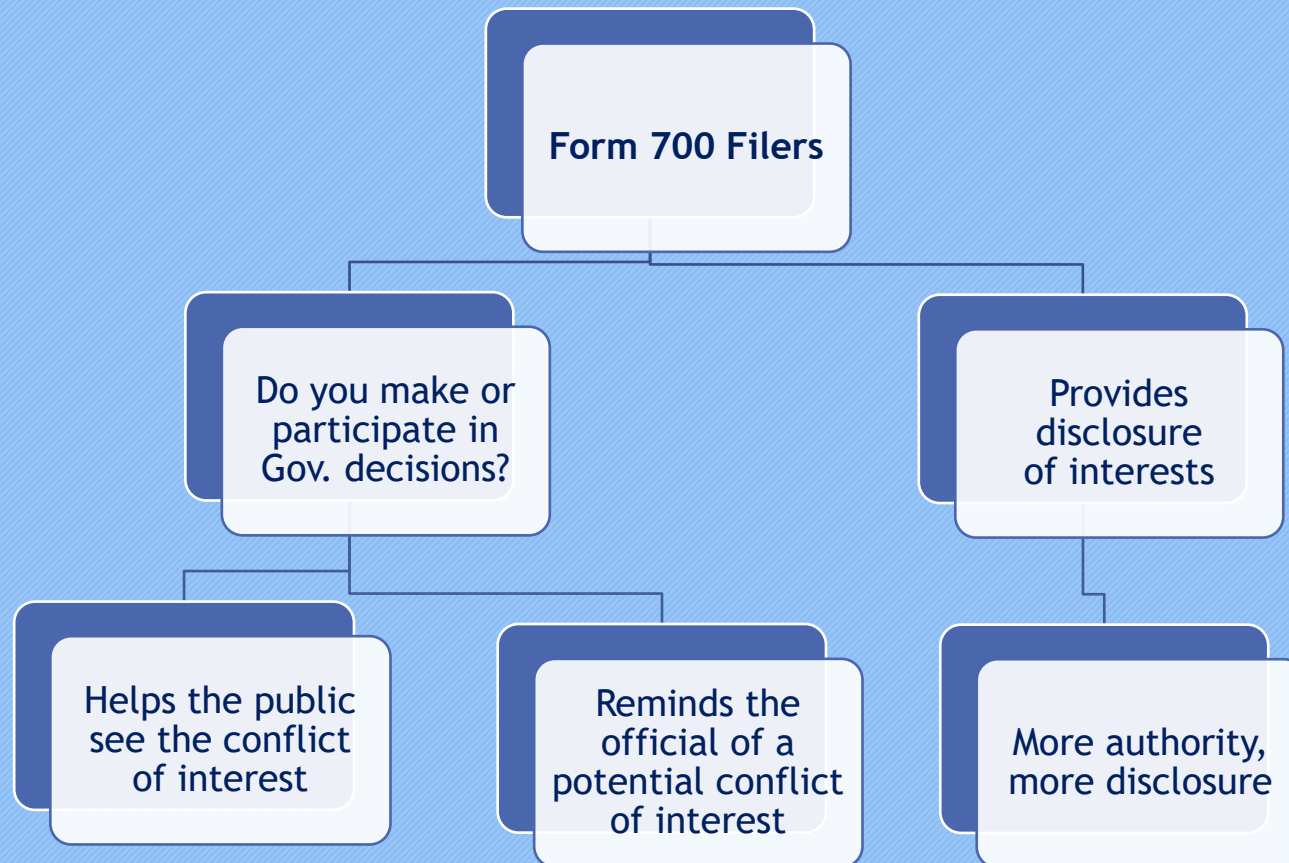
Form 700 and Conflict of Interest Code Basics

4

An introduction to Form 700,
Conflict of Interest Codes,
and Deadlines

The What and Why of the Form 700

5



Purpose of Disclosure

6

§87100 - A public official at any level of state or local government shall not make, participate in making, or in any way attempt to use the public official's official position to influence a governmental decision in which the official knows or has reason to know the official has a financial interest.

~ As a result ~

The Political Reform Act requires most state and local government officials and employees to publicly disclose certain personal assets and income.

Disqualification

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Public officials are required to disqualify themselves from making, participating in, or attempting to influence governmental decisions that will affect their economic interests.

~

Prospective Employment Provision – Local officials may not make a governmental decision relating to any person with whom they are negotiating prospective employment.

Components of a Conflict of Interest Code

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1

Incorporation Section

- Where you file;
- Who you file with.

2

Designated Positions

- Which positions involve decision making authority;
- Which positions involve contract decisions.

3

Disclosure Categories

- What are your reportable sources;
- Tailored to your position and its duties.

4

Privileged Information

- How to assert privilege

Incorporation Section

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Example:

CONFLICT OF INTEREST CODE FOR THE BOARD OF TRUSTEES OF THE STATE BAR OF CALIFORNIA

(Current Version Approved by the Chief Justice of California or Designee on November 21, 2023)

The Political Reform Act (Government Code section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation, California Code of Regulations, title 2, section 18730 ("Regulation 18730"), which contains the terms of a standard conflict of interest code.

The State Bar of California has incorporated the terms of Regulation 18730 set forth below (and any future amendments thereto as may be duly adopted by the Fair Political Practices

Commission), to constitute the amended Conflict of Interest Code for the Board of Trustees of the State Bar of California. The provisions of Regulation 18730 and this and the following page, Appendix A (Designated Positions of the State Bar of California), Appendix B (Disclosure Categories of the State Bar of California), and Appendix C (Statement of Economic Interests), constitute the complete Conflict of Interest Code for the Board of Trustees of the State Bar of California.

The disqualification obligations set forth in Sections 9 and 10 of the Political Reform Act (Government Code sections 81000, et seq.) shall apply to the members of the Board of Trustees of the State Bar of California.

Place of Filing of Statements of Economic Interests (Form 700)

Statements of Economic Interests (also known as Form 700) of members of the Board of Trustees shall be filed with the Board Secretary of the State Bar. The Board Secretary shall make and retain a copy of each statement and forward the originals to the clerk of the Supreme Court within ten days after the filing deadline or within ten days after receipt in the case of statements filed late. In the event of electronic filing of the statement, the Board Secretary shall submit an electronic copy of the filed statement to the Supreme Court, which shall be deemed an original. The Board Secretary shall make the statements available for public inspection and reproduction. (Gov. Code, § 81008.)

Designates where the Form 700s are filed and retained (i.e., the agency or the FPPC)

Designated Positions

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Example:

Appendix A – Designated Positions of the Board of Trustees of the State Bar of California

<u>Designated Position</u>	<u>Disclosure Categories</u>
Member of the Board of Trustees	1, 2, 3

- Lists agency positions that involve the making or participating in making decisions that “may foreseeably have a material effect on any financial interest”

Disclosure Categories

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Example:

Appendix B – Disclosure Categories for the Members of the Board of Trustees of the State Bar of California

In this appendix, “reportable investments” do not include: bank accounts; money market accounts; certificates of deposit; government bonds; insurance policies; cryptocurrency; commodities; annuities; shares in a credit union; government defined-benefit pension plans; certain interests held in a blind trust; or diversified mutual funds, or substantially similar funds, that meet the requirements of California Code of Regulations, title 2, section 18237. Assets held in retirement accounts must be disclosed if the assets are reportable items, such as common stock (investments) or real estate (interest in real property). “Income” does not include salary received from governmental sources. “Positions” includes employee, partner, officer, director, trustee, and any other management position. An interest in real property used as the Trustee’s personal residence is only required to be reported if the residence is also used as a place of business.

Category 1

All reportable interests in real property located in California or within two miles of California.

Category 2

All reportable investments in, sources of income (including loans, gifts, and travel payments) received from, or positions held in, persons or entities that are subject to the regulatory or licensing authority of the State Bar of California or have an application for a license or other certification or approval pending before the State Bar of California, including but not limited to: California attorneys and law firms, including without limitation law corporations and limited liability partnerships; law schools; law students; applicants to become licensed by the State Bar of California; California lawyer referral services; California legal aid providers; providers of mandatory continuing legal education in California; and financial institutions offering IOLTA (Interest on Lawyers’ Trust Accounts) accounts in California.

Category 3

All reportable investments in, sources of income (including loans, gifts, and travel payments) received from, or positions held in, businesses that are located in or do business in California and manufacture, provide, or sell in California goods, services, supplies, materials, machinery or equipment of a type purchased or leased by the State Bar of California, including without limitation:

- Describes the types of interests officials in one or more position classifications must disclose on their Form 700.
- The categories must be tailored to the financial interests affected and must not require public officials to disclose private financial information that does not relate to their public employment.

Privileged Information

- Example:

Appendix C – Privileged Information Withheld from a Statement of Economic Interests

If a member of the Board of Trustees of the State Bar of California believes that disclosure in a Statement of Economic Interests of the name of a person or entity, the disclosure of which would otherwise be required under this Conflict of Interest Code for the Board of Trustees of the State Bar of California, would violate a legally recognized privilege under California law, the member may assert the privilege as follows:

- a) The member shall not report in the disclosure statement the information asserted to be privileged.
- b) The member shall file with the disclosure statement a separate statement under penalty of perjury that (1) advises the filing officer that a reportable person or entity has not been reported, (2) asserts the applicable privilege, (3) states the legal basis for the assertion, and (4) states, as specifically as possible without defeating the privilege, facts that demonstrate why the privilege is applicable.
- c) The Chief Justice of California, or designee(s), shall determine if the privilege is applicable. The Chief Justice of California, or designee(s), may request additional information from the member and consider additional evidence in camera. If the Chief Justice of California, or designee(s), determines that disclosure is required, the member shall disclose the unreported information within 15 days after the clerk of the Supreme Court mails notice of the determination.

- Outlines the process for asserting privilege to withhold required information.

Pinpointing Your Disclosures

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- Have your Agency's Conflict of Interest Code
- Know your Jurisdiction (Ex. California State Bar - State Jurisdiction)
- Know your Disclosure Category
- Find out which financial interests you must report
- Become familiar with reporting thresholds

Possible Disclosure

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What Financial Interests you have to disclose is based on the decision-making authority of your position and may include:

- Investments
- Business positions in business entities
- Real property
- Sources of income
- Gifts
- Loans
- Travel Payments

Types of Non-Reportable Financial Interests

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Bank accounts and
savings accounts

Diversified mutual
funds

Your personal
residence

Loans from a
commercial lending
institution

Payments from a
defined benefit
pension plan

Government
income

Stock dividends

Gifts from certain
family members

An inheritance

Cryptocurrency

Reporting Thresholds*

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Interest Type	Reporting Threshold
Investments	\$2,000
Business Positions	\$0 - even if you received no income
Real Property	\$2,000
Income	\$500 - includes loans, travel payments, and one half of what your spouse or registered domestic partner earns
Gifts	\$50 or more from a single source

*for the reporting period

In What Ways Can a Filing Officer Assist you?

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Filing Officers **CAN**:

- Supply you with the Form 700
- Notify you of due dates
- Accept and review completed statements
- Notify you of errors and request amendments
- Provide contact information for technical help for e-filing systems

Filing Officers **CANNOT**:

- Provide detailed information on how to complete the form
- Provide answers to gift and travel payment questions

Board of Trustees - Filing Officer

Louisa Ayrapetyan
(213) 765-1375

Louisa.Ayrapetyan@calbar.ca.gov

What Should you have with you When Filling Out the Form 700?

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- Your Form 700
- Your Agency's Conflict of Interest Code (COIC)
- Other helpful resources from the FPPC website:
 - [Form 700 FAQs](#)
 - [Reference Pamphlet](#)
 - [Gift and Travel Fact Sheet](#)

Deadlines for Annual Statements

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- Designated (COLC Code) Filers:
 - April 2, 2024
- Most 87200 Filers:
 - April 2, 2024
- Elected state officers, judges, and court commissioners:
 - March 1, 2024

Board of Trustees



Deadlines for Other Statements

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- Assuming Office Statements:
 - Due within 30 days of starting your new position
 - Assuming office date: Start of Term
- Leaving Office Statements:
 - Due within 30 days of leaving your position
 - Leaving office date: End of Term
- Amendments:
 - Due as soon as possible after you notice the error or omission

Due Date Exceptions

- If the due date falls on a weekend or holiday, the Form 700 is due the following business day.
- If you assumed the position between October 1st - December 31st AND filed an assuming office statement within 30 days of your start date, no annual Form 700 is due this year.
- If you are leaving your position before the April filing deadline, you may file a combined annual and leaving office Form 700.
 - Must file by the April filing deadline or within 30 days of leaving office, whichever is earlier.

Penalties for Late Filings

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- \$10 each day up to \$100
- No provision for extensions of filing deadlines
- Sometimes fines may be waived or reduced (provide a written explanation for why the statement was filed late).
- In addition to late filing penalties from the filing officer, a fine of up to \$5,000 per violation may be imposed by the FPPC Enforcement Division.

Things to Keep in Mind

If you are in doubt about whether to disclose something, the conservative answer is to disclose it.

You only need to report as much as your disclosure category(s) in your conflict of interest code requires.

Filers may be fined if they don't disclose something. They generally do not get fined if they disclose something on the wrong schedule.

Generally, you disclose a financial interest only once on the Form. You should not double-report it.

Amendments are attached to and retained with the original statement. The original statement is not destroyed.

Breaking Down the Form 700

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A guide to each schedule and how to report your economic interests!

Cover Page Overview

- Complete the Cover Page last because you must indicate how many total pages your statement will be.
- Remember to sign the statement.
- Business address and work e-mail are recommended for the verification section.

CALIFORNIA FORM 700 FAIR POLITICAL PRACTICES COMMISSION A PUBLIC DOCUMENT		STATEMENT OF ECONOMIC INTERESTS COVER PAGE		Date Initial Filing Received <small>Official Use Only</small>
Please type or print in ink.				
NAME OF FILER (LAST)	(FIRST)	(MIDDLE)		
CLARK	RON	W		
1. Office, Agency, or Court				
Agency Name (Do not use acronyms) CALIFORNIA STATE BAR				
Division, Board, Department, District, if applicable BOARD OF TRUSTEES			Your Position TRUSTEE	
► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)				
Agency: _____ Position: _____				
2. Jurisdiction of Office (Check at least one box)				
<input checked="" type="checkbox"/> State <input type="checkbox"/> Judge or Court Commissioner (Statewide Jurisdiction)				
<input type="checkbox"/> Multi-County _____ <input type="checkbox"/> County of _____				
<input type="checkbox"/> City of _____ <input type="checkbox"/> Other _____				
3. Type of Statement (Check at least one box)				
<input checked="" type="checkbox"/> Annual: The period covered is January 1, 20XX, through December 31, 20XX.				
-or- The period covered is ____/____/____, through December 31, 20XX.				
<input type="checkbox"/> Assuming Office: Date assumed ____/____/____				
<input type="checkbox"/> Leaving Office: Date Left ____/____/____ (Check one)				
<input type="checkbox"/> The period covered is January 1, 20XX, through the date of leaving office.				
-or- <input type="checkbox"/> The period covered is ____/____/____, through the date of leaving office.				
<input type="checkbox"/> Candidate: Election year _____ and office sought, if different than Part 1: _____				
4. Schedule Summary (must complete) ► Total number of pages including this cover page: 7				
Schedules attached				
<input checked="" type="checkbox"/> Schedule A-1 - Investments – schedule attached <input checked="" type="checkbox"/> Schedule C - Income, Loans, & Business Positions – schedule attached				
<input checked="" type="checkbox"/> Schedule A-2 - Investments – schedule attached <input checked="" type="checkbox"/> Schedule D - Income – Gifts – schedule attached				
<input checked="" type="checkbox"/> Schedule B - Real Property – schedule attached <input checked="" type="checkbox"/> Schedule E - Income – Gifts – Travel Payments – schedule attached				
-or- <input type="checkbox"/> None - No reportable interests on any schedule				
5. Verification				
MAILING ADDRESS STREET CITY STATE ZIP CODE				
(Business or Agency Address Recommended - Public Document)				
521 I STREET SACRAMENTO CA 95605				
DAYTIME TELEPHONE NUMBER E-MAIL ADDRESS				
(916) 555-5211 RCLARK@SACRAMENTO.CA.GOV				
I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.				
I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.				
Date Signed 04/01/XX Signature Ron Clark				
(month, day, year) (File the originally signed statement with your filing official.)				

Schedule A-1- Investments Stocks, Bonds, and Other Interests

(Ownership Interest is Less Than 10%)

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- Stocks
- Non-governmental bonds
- Trusts
- Partnership Interests of less than 10%

Schedule A:1 Overview

- If the investment is reportable per your COIC, and
- If you, your spouse, or dependent children are invested in a stock, business partnership, or trust and the ownership interest is less than 10% of the entity, and
- If your investment reached a value of \$2,000 or more during the reporting period.
- Check the box indicating your investment's highest fair market value during the reporting period.

NAME OF BUSINESS ENTITY	NAME OF BUSINESS ENTITY
Pacific Gas and Electric	Comcast
GENERAL DESCRIPTION OF THIS BUSINESS	GENERAL DESCRIPTION OF THIS BUSINESS
Utilities	Technology
FAIR MARKET VALUE	FAIR MARKET VALUE
<input checked="" type="checkbox"/> \$2,000 - \$10,000	<input type="checkbox"/> \$2,000 - \$10,000
<input type="checkbox"/> \$10,001 - \$100,000	<input checked="" type="checkbox"/> \$10,001 - \$100,000
<input type="checkbox"/> \$100,001 - \$1,000,000	<input type="checkbox"/> \$100,001 - \$1,000,000
<input type="checkbox"/> Over \$1,000,000	<input type="checkbox"/> Over \$1,000,000
NATURE OF INVESTMENT	NATURE OF INVESTMENT
<input checked="" type="checkbox"/> Stock	<input checked="" type="checkbox"/> Stock
<input type="checkbox"/> Other	<input type="checkbox"/> Other
(Describe)	(Describe)
<input type="checkbox"/> Partnership	<input type="checkbox"/> Partnership
<input type="checkbox"/> Income Received of \$0 - \$499	<input type="checkbox"/> Income Received of \$0 - \$499
<input type="checkbox"/> Income Received of \$500 or More (Report on Schedule C)	<input type="checkbox"/> Income Received of \$500 or More (Report on Schedule C)
IF APPLICABLE, LIST DATE:	IF APPLICABLE, LIST DATE:
01/22	01/15/22
ACQUIRED	ACQUIRED
DISPOSED	DISPOSED

An acquired or disposed date is only required if you initially acquired or entirely disposed of the investment during the reporting period.

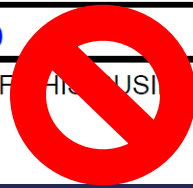
Completing Schedule A-1

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- Disclose the name of the business entity. Do not use acronyms.
- Provide a general description of the business activity of the entity (e.g., pharmaceuticals, computers or communications).
- Do not list the investment company that manages the portfolio.
 - Report the name of the company that holds the stocks.
- *Do not attach brokerage or financial statements.*



▶ NAME OF BUSINESS ENTITY
Charles Schwab
GENERAL DESCRIPTION OF BUSINESS
Stocks

A red circle with a diagonal slash through it, indicating that the example provided is incorrect or prohibited.

Schedule A:1 Non-Reportable Investments

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Diversified mutual
funds

Insurance policies
and annuities

Shares in a credit
union

Money in a checking
or savings account

Cryptocurrency

Government bonds

CalPERS/CalSTRS
accounts

Retirement
accounts invested in
non-reportable
interests

Stock dividends and
income from the
sale of stock (unless
the source can be
identified)

Schedule A-2- Investments, Income, and Assets of Business Entity/Trusts

(Ownership Interest is 10% or More)

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- Business entities (including certain independent contracting or consulting businesses)
- Interests held in a trust, including businesses, investments, and real property

Schedule A-2: Overview

- If the business or the assets in the trust are reportable per your COIC
- If you or your spouse own(s) 10% or more of the business or trust, together or separately
- If the trust holds real estate or investments worth \$2,000 or more.
- If you or your spouse are self-employed, the business entity is reported on Schedule A-2.
- Check the box indicating your pro rata share of the gross income the business entity or trust receives.
- [Reference Pamphlet](#)

1. BUSINESS ENTITY OR TRUST	1. BUSINESS ENTITY OR TRUST
Yellowstone Stables	Thomas Family Trust
Name 410 Commerce Way, Orangevale CA 95662	Name 1650 S. West Street, Sacramento CA 95814
Address (Business Address Acceptable) Check one <input type="checkbox"/> Trust, go to 2 <input checked="" type="checkbox"/> Business Entity, complete the box, then go to 2	Address (Business Address Acceptable) Check one <input checked="" type="checkbox"/> Trust, go to 2 <input type="checkbox"/> Business Entity, complete the box, then go to 2
GENERAL DESCRIPTION OF THIS BUSINESS Horse Boarding	GENERAL DESCRIPTION OF THIS BUSINESS
FAIR MARKET VALUE <input type="checkbox"/> \$0 - \$1,999 <input type="checkbox"/> \$2,000 - \$10,000 <input checked="" type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input type="checkbox"/> Over \$1,000,000	FAIR MARKET VALUE <input type="checkbox"/> \$0 - \$1,999 <input type="checkbox"/> \$2,000 - \$10,000 <input type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input type="checkbox"/> Over \$1,000,000
IF APPLICABLE, LIST DATE: ACQUIRED 22 DISPOSED 22	IF APPLICABLE, LIST DATE: ACQUIRED 22 DISPOSED 22
NATURE OF INVESTMENT <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other	NATURE OF INVESTMENT <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other
YOUR BUSINESS POSITION Owner	YOUR BUSINESS POSITION
2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)	2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)
<input type="checkbox"/> \$0 - \$499 <input checked="" type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$500 - \$1,000 <input type="checkbox"/> OVER \$100,000 <input type="checkbox"/> \$1,001 - \$10,000	<input type="checkbox"/> \$0 - \$499 <input checked="" type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$500 - \$1,000 <input type="checkbox"/> OVER \$100,000 <input type="checkbox"/> \$1,001 - \$10,000
3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF \$10,000 OR MORE (Attach a separate sheet if necessary)	3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF \$10,000 OR MORE (Attach a separate sheet if necessary)
<input type="checkbox"/> None or <input type="checkbox"/> Names listed below	<input checked="" type="checkbox"/> None or <input type="checkbox"/> Names listed below
4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST	4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST
Check one box: <input type="checkbox"/> INVESTMENT <input checked="" type="checkbox"/> REAL PROPERTY	Check one box: <input type="checkbox"/> INVESTMENT <input checked="" type="checkbox"/> REAL PROPERTY
Name of Business Entity, if Investment, or Assessor's Parcel Number or Street Address of Real Property	7780 Real Avenue Name of Business Entity, if Investment, or Assessor's Parcel Number or Street Address of Real Property
Description of Business Activity or City or Other Precise Location of Real Property	Santa Cruz, CA 95060 Description of Business Activity or City or Other Precise Location of Real Property
FAIR MARKET VALUE <input type="checkbox"/> \$2,000 - \$10,000 <input type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input type="checkbox"/> Over \$1,000,000	FAIR MARKET VALUE <input type="checkbox"/> \$2,000 - \$10,000 <input type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input checked="" type="checkbox"/> Over \$1,000,000
IF APPLICABLE, LIST DATE: ACQUIRED 22 DISPOSED 22	IF APPLICABLE, LIST DATE: ACQUIRED 22 DISPOSED 22
NATURE OF INTEREST <input type="checkbox"/> Property Ownership/Deed of Trust <input type="checkbox"/> Stock <input type="checkbox"/> Partnership	NATURE OF INTEREST <input checked="" type="checkbox"/> Property Ownership/Deed of Trust <input type="checkbox"/> Stock <input type="checkbox"/> Partnership
<input type="checkbox"/> Leasehold <input type="checkbox"/> Yrs. remaining <input type="checkbox"/> Other	<input type="checkbox"/> Leasehold <input type="checkbox"/> Yrs. remaining <input type="checkbox"/> Other
<input type="checkbox"/> Check box if additional schedules reporting investments or real property are attached	<input type="checkbox"/> Check box if additional schedules reporting investments or real property are attached

Sample for a Business Entity

Sample for a Trust

Schedule A-2: Non-Reportable Investments

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Insurance policies
and annuities

Government bonds

CalPERS/CalSTRS
accounts

Your personal
residence

Vacation properties
used for leisure
rather than income

A trust that only
holds your home and
savings/checking
accounts

Schedule B: Real Property Reportable Interests

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- Apartments
- Commercial real estate
- Vacation rentals used for income
- Personal or vacation residence used for work or rental
- Property held in a retirement account
- Deed of trust, easement, or option to acquire property
- Leasehold interest
- Vacant land

Schedule B: Overview

- If real property disclosure is required for your position in your COIC;
- If the property is in your jurisdiction;
- If the property has a fair market value of \$2,000 or more; and/or
- If you have \$500 or more in loans from a private lender, and they are secured by real property.
- Report single source(s) of rental income of \$10,000 or more

Sample using APN

ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS
100-010-017-000

CITY
San Francisco, CA 94107

FAIR MARKET VALUE
☐ \$2,000 - \$10,000
☐ \$10,001 - \$100,000
☒ \$100,001 - \$1,000,000
☐ Over \$1,000,000

IF APPLICABLE, LIST DATE:
 ACQUIRED / /22 DISPOSED / /22

NATURE OF INTEREST
☒ Ownership/Deed of Trust ☐ Easement
☐ Leasehold Yrs. remaining ☐ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
☐ \$0 - \$499 ☐ \$500 - \$1,000 ☐ \$1,001 - \$10,000
☒ \$10,001 - \$100,000 ☐ OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.
☒ None

Sample with no single source

Sample using street address

ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS
2157 Carson Avenue

CITY
Santa Cruz, CA 95060

FAIR MARKET VALUE
☐ \$2,000 - \$10,000
☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000
☒ Over \$1,000,000

IF APPLICABLE, LIST DATE:
 ACQUIRED / /22 DISPOSED / /22

NATURE OF INTEREST
☒ Ownership/Deed of Trust ☐ Easement
☐ Leasehold Yrs. remaining ☐ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
☐ \$0 - \$499 ☐ \$500 - \$1,000 ☐ \$1,001 - \$10,000
☒ \$10,001 - \$100,000 ☐ OVER \$100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of \$10,000 or more.
☐ None
James and Kelly Wheeler

Sample with single source

Schedule B: Non-Reportable Interests

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Your personal residence



Property owned by you and
used by a family member



Vacation homes that are not
rented



Real property held in a blind
trust

Schedule C: Income Reportable Interests

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- Gross salary/wages
- 50% of your spouse's income/wages
- Gross income from the sale of a house, car, etc.
- Rental income not reported on Schedule B
 - Example: The renter is from your jurisdiction, but the property is not in your jurisdiction
- Re-payment of loans made to others
- Honoraria received before becoming a public official

Schedule C: Overview

- If you or your spouse receive income of at least \$500...
 - from an entity that is reportable per your agency's COIC, or
- If you have \$500 or more in loans from a private lender, or
- If you have an unpaid position in a reportable business entity.

1. INCOME RECEIVED	1. INCOME RECEIVED
NAME OF SOURCE OF INCOME <u>Ernest & Young</u>	NAME OF SOURCE OF INCOME <u>Jane Wright</u>
ADDRESS (Business Address Acceptable) <u>5525 Main Street Fair Oaks CA 95628</u>	ADDRESS (Business Address Acceptable) <u>559 Bridge Drive Placerville CA 95667</u>
BUSINESS ACTIVITY, IF ANY, OF SOURCE <u>Accounting Firm</u>	BUSINESS ACTIVITY, IF ANY, OF SOURCE <u></u>
YOUR BUSINESS POSITION <u>Certified Public Accountant</u>	YOUR BUSINESS POSITION <u></u>
GROSS INCOME RECEIVED <input type="checkbox"/> \$500 - \$1,000 <input type="checkbox"/> \$1,001 - \$10,000 <input checked="" type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> OVER \$100,000	GROSS INCOME RECEIVED <input type="checkbox"/> \$500 - \$1,000 <input type="checkbox"/> \$1,001 - \$10,000 <input type="checkbox"/> \$10,001 - \$100,000 <input checked="" type="checkbox"/> OVER \$100,000
CONSIDERATION FOR WHICH INCOME WAS RECEIVED <input type="checkbox"/> Salary <input checked="" type="checkbox"/> Spouse's or registered domestic partner's income (For self-employed use Schedule A-2.)	CONSIDERATION FOR WHICH INCOME WAS RECEIVED <input type="checkbox"/> Salary <input type="checkbox"/> Spouse's or registered domestic partner's income (For self-employed use Schedule A-2.)
<input type="checkbox"/> Partnership (Less than 10% ownership. For 10% or greater use Schedule A-2.)	<input type="checkbox"/> Partnership (Less than 10% ownership. For 10% or greater use Schedule A-2.)
<input type="checkbox"/> Sale of _____ (Real property, car, boat, etc.)	<input checked="" type="checkbox"/> Sale of <u>Real Property</u> (Real property, car, boat, etc.)
<input type="checkbox"/> Loan repayment	<input type="checkbox"/> Loan repayment
<input type="checkbox"/> Commission or <input type="checkbox"/> Rental Income, list each source of \$10,000 or more	<input type="checkbox"/> Commission or <input type="checkbox"/> Rental Income, list each source of \$10,000 or more
_____ (Describe)	_____ (Describe)
<input type="checkbox"/> Other _____ (Describe)	<input type="checkbox"/> Other _____ (Describe)

Schedule C: Non-Reportable Interests

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Governmental
income (state,
federal, local)

Stock dividends
and the sale of
stock

Income from
PERS retirement
account

Cash bequest or
inheritance

Payments from
an insurance
policy, including
an annuity

Income earned
by dependent
children

Alimony or child
support
payments

Trade-in
allowances from
car dealers

Loan repayments
from certain
family members

Loans from
commercial
lending
institutions

Loans made to
others

Campaign
contributions

Reporting Gifts & Travel Payments

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Schedules D & E of Form 700

Schedules D & E: Gift and Travel Payments

40

- For FPPC purposes, gifts and travel payments are both types of income that require special reporting on Form 700.
- A Gift = anything of value for which the filer did NOT provide equal or greater consideration. There are no jurisdictional boundaries for gifts.
 - In regular speak - a gift is something that you did not earn, you did not “work” for it.
- Travel payments = gift if not given in exchange for work.
- Travel payments may be reported as income if you earned it, and you provided equal or greater consideration.
 - For example, you are a member of a board and attended their board meeting.

Valuation of Gift & Travel Payments

- Report gift or payment at fair market value (what a member of the public would pay)
- Report FULL value, even if the gift is used, partially used, discarded, or the filer transfers it to another person
- Make a reasonable approximation if the value is unknown
- * Some exceptions apply to valuation for passes and tickets, invitation-only events, wedding gifts, non-profit and political fundraising events, and air transportation.

For more information, see Regulations 18946.1 - 18946.5.

What is Honoraria?

Payment made in consideration for a speech, article published, attendance at a conference, or other such gatherings.

- Includes gift cards or any gift of more than nominal value
- Does NOT include items of nominal value such as a pen, pencil, etc.

Public officials are **PROHIBITED** from receiving honoraria from sources they would report on their Form 700!

For more information, see Gov. Code §89502.

Honoraria Exceptions

The Act and Commission regulations provide certain exceptions to the prohibition of honoraria. These include:

- Income for personal services received in connection with an individual's bona fide business, trade, or profession
- Payments for a dramatic or other artistic performance
- Payments for the publication of books, plays, or screenplays
- Reimbursements for reasonable travel expenses paid by a 501(c)(3) when the filer provides equal or greater consideration
- Some of the same exceptions that apply to gifts and income also apply to honoraria

For more information, see Gov. Code §89501, 89506 and Regulations 18931 - 18933.

Schedule D: Example of Gifts



Tickets and passes



Gift baskets



Rebates and discounts



Food and beverages



Honoraria received **before** you took office



Forgiveness of a loan



Wedding gifts (not subject to limit. Filer reports half of the value for each reportable gift)

Schedule D: Gift Overview

- A gift is something that you did not “earn”.
- The threshold for gift reporting is \$50 from a single source.
- The gift limit is \$590 for the year 2023-24, in the aggregate, from a single source.
- Gifts from lobbyists or lobbying firms are limited to \$10/month!
- Send your gift questions to advice@fppc.ca.gov.

▶ NAME OF SOURCE (Not an Acronym) Hearst Television Inc.		
ADDRESS (Business Address Acceptable) 1246 Main St. Tallahassee, Florida 32301		
BUSINESS ACTIVITY, IF ANY, OF SOURCE Radio Station		
DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
08 / 03 / 22	450	NBA Tickets
____/____/____	\$ _____	_____
____/____/____	\$ _____	_____

▶ NAME OF SOURCE (Not an Acronym) Jan Brady		
ADDRESS (Business Address Acceptable) 53 Donner Way Lake Tahoe 96150		
BUSINESS ACTIVITY, IF ANY, OF SOURCE Lawyer		
DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
02 / 12 / 22	35	Lunch
12 / 17 / 22	50	Gift Basket
____/____/____	\$ _____	_____

▶ NAME OF SOURCE (Not an Acronym) Jupiter Software Company		
ADDRESS (Business Address Acceptable) 4471 Berry Street San Francisco CA 94107		
BUSINESS ACTIVITY, IF ANY, OF SOURCE Financial Software Developer		
DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
03 / 15 / 22	380	Custom Software
____/____/____	\$ _____	_____
____/____/____	\$ _____	_____

Ex: Report gifts from a single source aggregating to \$50 or more

Schedule D: Examples of Non-Reportable Gifts

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Gifts made due to an existing personal relationship so long as the source is not trying to influence you

Gifts of similar value exchanged on birthdays, holidays, etc.

Unused tickets or passes (if re-gifted, they are still reported)

Disaster relief

Informational material to help you in your work

*In many cases, the gifts noted above are exceptions to the gift limits and/or prohibition. These exceptions **do NOT apply** to gifts from lobbyists.*

What if... I Accepted a Gift When I Shouldn't Have?

47

You may:

- return the gift to the giver within 30 days.
- pay the giver the fair market value of the gift within 30 days.
- pay the giver the excess amount over the gift limit within 30 days.
- donate the (unused) gift to charity within 30 days.

Gift Quiz!

48

You meet a good friend for dinner at a nice restaurant to celebrate your birthday.

When you arrive, you see that your good friend has brought along a consultant whose company provided services for a program administered by your agency last year.

After wine, appetizers, salad, dinner, and dessert, your friend and the consultant decide to split the bill, treating you for your birthday. The cost of your meal is roughly \$125.

Is this meal reportable on your Form 700? If so, how would you report it on your Form 700?

Schedule E: Travel Payments Reportable Interests

49

Travel payments are advances, reimbursements, or direct payments to vendors to pay for...

- Transportation
- Lodging
- Meals
- Parking
- Other expenses related to travel

Schedule E: Gift vs. Income

50

- Travel payments are gifts if you did not provide equal or greater consideration.
 - Must disclose if the travel payment was \$50 or more from a single source, and that source was reportable per your COIC.
- Travel payments are income if you provide services of equal or greater value.
 - Disclose if the travel payment was \$500 or more, and from a reportable source.

Schedule E: Travel Payment Gift Example

51

On the right is an example of reporting travel as a gift to a conference paid by a third party.

On the next slide, income.

▶ NAME OF SOURCE <i>(Not an Acronym)</i>	
ELION HEALTHCARE SERVICES	
ADDRESS <i>(Business Address Acceptable)</i>	
2330 PADRE MISSION WAY	
CITY AND STATE	
SAN DIEGO, CA	
<input type="checkbox"/> 501 (c)(3) or DESCRIBE BUSINESS ACTIVITY, IF ANY, OF SOURCE	
Medical cost containment	
DATE(S): 10 / 1 / XX - 10 / 3 / XX AMT: \$ 360.00	
<i>(If gift)</i>	
▶ MUST CHECK ONE: <input checked="" type="checkbox"/> Gift -or- <input type="checkbox"/> Income	
<input type="radio"/> Made a Speech/Participated in a Panel	
<input checked="" type="radio"/> Other - Provide Description hotel, gas and parking for conference	
▶ If Gift, Provide Travel Destination San Francisco, CA	

Schedule E: Travel Payment Income Example

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On the right is an example of reporting travel as income to a board meeting paid by a third party.

▶ NAME OF SOURCE <i>(Not an Acronym)</i>	
SoCAL REAL ESTATE BOARD	
ADDRESS <i>(Business Address Acceptable)</i>	
99178 HOLLYWOOD BLVD.	
CITY AND STATE	
LOS ANGELES, CA	
<input type="checkbox"/> 501 (c)(3) or DESCRIBE BUSINESS ACTIVITY, IF ANY, OF SOURCE	
DATE(S): ____/____/____ - ____/____/____	AMT: \$ 750.00
<i>(If gift)</i>	
▶ MUST CHECK ONE: <input type="checkbox"/> Gift -or- <input checked="" type="checkbox"/> Income	
<input type="radio"/> Made a Speech/Participated in a Panel	
<input checked="" type="radio"/> Other - Provide Description Reimbursement for travel to board meeting.	
▶ If Gift, Provide Travel Destination _____	

When Travel Payments are Reportable, but **NOT** Subject to Limits

53

NOT subject to gift limits if the following are met:

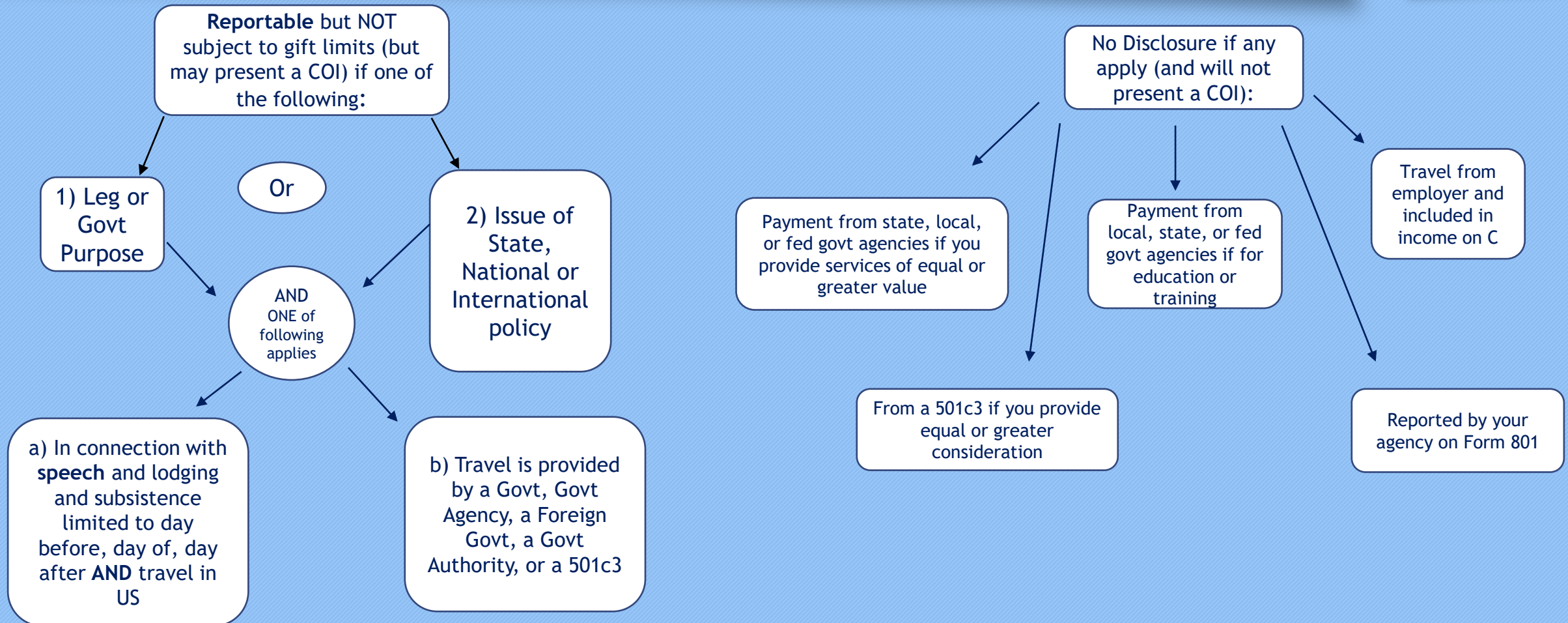
- a. Travel is reasonably related to a legislative or governmental purpose, or to a state, national, or international public policy.

AND either applies:

- a. Travel in connection with a speech and payment is limited to actual travel, lodging, or subsistence for the day before, day of, and day after a speech and is in the US.
- b. Travel is provided by a govt, govt agency, a foreign govt, a govt authority, a public or private educational institution, or a 501c3.

Schedule E: Travel Payment Reporting Flow Chart

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Schedule E: Non-Reportable Interests

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Payments from state, local, or federal government agencies if you provide **services of equal or greater value**

Payments from local, state, or federal government agencies if purpose of travel is **education or training**


Travel payments from your employer in the normal course of your employment that are included in the Income reported on Schedule C

Payments from 501(c)(3) organizations if you provide **services of equal or greater value**

Certain payments reported by your agency using FPPC Form 801

Questions: Gift and Travel Fact Sheets

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 **CALIFORNIA**
Fair Political Practices Commission

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[Home](#) | [Media Center](#) | [Fact Sheets](#)

Fact Sheets

The FPPC maintains numerous fact sheets to provide quick and easily understood information on a variety of subjects involving the Political Reform Act (the "Act"). Listed below are all of the FPPC fact sheets which are designed to answer some of the most commonly asked questions, provide examples, and offer advice on particular sections of the Act. Of course, not every single situation can be covered, so these fact sheets are general in nature.

Fact Sheets

- [News Releases](#)
- [Current Agenda](#)
- [Annual Report](#)
- [Media FAQs](#)





New Laws

-  [Filing with a Digital Signature](#)
-  [Recent Changes to the Political Reform Act](#)
-  [2023 Changes to Section 84308 Fact Sheet](#)

Gifts & Travel

-  [State Limitations and Restrictions on Gifts, Honoraria, Travel and Loans](#)
-  [Local Limitations and Restrictions on Gifts, Honoraria, Travel and Loans](#)
-  [Travel for a Public Purpose Paid for by a 501\(c\)\(3\) or Government Entity](#)
-  [College Scholarship Fact Sheet](#)

Conflict of Interest Codes

-  [How to Amend a State Agency's Conflict of Interest Code](#)
-  [State Agency Conflict of Interest Code Amendment Internal Checklist](#)
-  [How to Amend a Multi-County Agency's Conflict of Interest Code](#)
-  [Multi-County Conflict of Interest Code Amendment Internal Checklist](#)

Amendments

- Complete only the schedule where you found the error or omission
- Amendments are attached to and retained with the original statement. The original statement is not destroyed.
- File as soon as possible after you find the error or omission

SCHEDULE A-1
Investments
Stocks, Bonds, and Other Interests
(Ownership Interest is Less Than 10%)
Investments must be itemized.
Do not attach brokerage or financial statements.

CALIFORNIA FORM 700
FAIR POLITICAL PRACTICES COMMISSION
AMENDMENT

<p>▶ NAME OF BUSINESS ENTITY <u>Pacific Gas and Electric</u></p> <p>GENERAL DESCRIPTION OF THIS BUSINESS <u>Natural gas and electric service</u></p> <p>FAIR MARKET VALUE <input type="checkbox"/> \$2,000 - \$10,000 <input checked="" type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input type="checkbox"/> Over \$1,000,000 </p> <p>NATURE OF INVESTMENT <input checked="" type="checkbox"/> Stock <input type="checkbox"/> Other _____ (Describe) <input type="checkbox"/> Partnership <input type="checkbox"/> Income Received of \$0 - \$499 <input type="checkbox"/> Income Received of \$500 or More (Report on Schedule C) </p> <p>IF APPLICABLE, LIST DATE: <u>10</u> / <u>30</u> / <u>23</u> <u> </u> / <u> </u> / <u>23</u> ACQUIRED DISPOSED </p>	<p>▶ NAME OF BUSINESS ENTITY _____</p> <p>GENERAL DESCRIPTION OF THIS BUSINESS _____</p> <p>FAIR MARKET VALUE <input type="checkbox"/> \$2,000 - \$10,000 <input type="checkbox"/> \$10,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$1,000,000 <input type="checkbox"/> Over \$1,000,000 </p> <p>NATURE OF INVESTMENT <input type="checkbox"/> Stock <input type="checkbox"/> Other _____ (Describe) <input type="checkbox"/> Partnership <input type="checkbox"/> Income Received of \$0 - \$499 <input type="checkbox"/> Income Received of \$500 or More (Report on Schedule C) </p> <p>IF APPLICABLE, LIST DATE: <u> </u> / <u> </u> / <u>23</u> <u> </u> / <u> </u> / <u>23</u> ACQUIRED DISPOSED </p>
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▶ NAME OF BUSINESS ENTITY

GENERAL DESCRIPTION OF THIS BUSINESS

FAIR MARKET VALUE
☐ \$2,000 - \$10,000 ☐ \$10,001 - \$100,000
☐ \$100,001 - \$1,000,000 ☐ Over \$1,000,000

NATURE OF INVESTMENT
☐ Stock ☐ Other _____ (Describe)
☐ Partnership ☐ Income Received of \$0 - \$499
 ☐ Income Received of \$500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:
 / / 23 / / 23
 ACQUIRED DISPOSED

Filer's Verification

Print Name Doug Thomas

Office, Agency or Court CA High Speed Rail Authority

Statement Type ☒ 2023/2024 Annual ☐ Assuming ☐ Leaving
 Annual ☐ Candidate

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed 04/01/24
 (month, day, year)

Filer's Signature Doug Thomas

Comments: _____

FPCC Form 700 - Schedule A-1 (2023/2024)
 advice@fpcc.ca.gov • 866-275-3772 • www.fpcc.ca.gov

Resources and Filing Information

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There are many resources available to filers of the Form 700 with the FPPC!

A guide to our website and more...

www.fppc.ca.gov

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If you need amendments or additional schedules, you can find them on this page:
www.fppc.ca.gov/Form700.html

Statements of Economic Interests - Form 700

Every elected official and public employee who makes or influences governmental decisions is required to submit a Statement of Economic Interest, also known as the Form 700. The Form 700 provides transparency and ensures accountability in two ways:

1. It provides necessary information to the public about an official's personal financial interests to ensure that officials are making decisions in the best interest of the public and not enhancing their personal finances.
2. It serves as a reminder to the public official of potential [conflicts of interest](#) so the official can abstain from making or participating in governmental decisions that are deemed conflicts of interest.

Filing a Form 700

The FPPC is available to answer any questions you may have on Form 700 reporting or filing. However, in order to better assist you, you should obtain your "disclosure category." A disclosure category is a description of the types of financial interests you must disclose on your Form 700 based on your job classification or position. Each agency defines its own disclosure categories for each position based on the type and scope of work performed.

To obtain a copy of your disclosure category, check with a supervisor or other designated staff in your agency's legal or personnel department.

Form 700

- [Form 700](#) (Use Through Dec. 31, 2023)
- [Form 700 - Excel Format](#)
- [Reference Pamphlet](#) (Explains Reporting Requirements)
- [Form 700 FAQs](#)
- [Expanded SEI Fact Sheet](#) **NEW**
- [Filing with a Digital Signature Fact Sheet](#) **NEW**

Form 700 Video Tutorials


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- If you need help with a specific schedule of the Form 700, check out our [videos!](#)
- www.fppc.ca.gov → learn → training and outreach → Form 700 Filers


Quick Tip!

You can access video tutorials on FPPC's website for help with specific schedules or the entire form


Videos




Completing the Form 700: Need to Know

-  Printable Slides


Form 700: Cover Page

-  Printable Slides


Form 700: Schedule A-1

-  Printable Slides


Form 700: Schedule A-2

-  Printable Slides


Form 700: Schedule B

-  Printable Slides


Form 700: Schedule C

-  Printable Slides

Form 700: Schedule D

-  Printable Slides

Form 700: Schedule E

-  Printable Slides

Resources

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FPPC

Form 700 page:

<http://www.fppc.ca.gov/Form700.html>

Advice Email:

advice@fppc.ca.gov

Telephone Advice:

(866) 275-3772 Monday - Thursday, 9-11:30 AM

Technical Support (87200 filers):

Form700@fppc.ca.gov

State Bar's Office of General Counsel

Ellin Davtyan - General Counsel

Ellin.Davtyan@calbar.ca.gov

Brady Dewar - Assistant General Counsel

Brady.Dewar@calbar.ca.gov

Thank you for attending!

