

State Bar of California - Legal Services Trust Fund Distribution
Projected Available Funds for 2019 Grants

		Scenarios	
		A	B
		AMOUNT	AMOUNT
A. Revenue - January through December 2018			
Jan-April actual IOLTA Revenue	\$	2,886,854	\$ 2,886,854
May-Dec projected IOLTA Revenue		11,750,000	14,000,000
Justice Gap Funds including cy pres (Q1 Actual)		1,000,000	1,000,000
Fee Statement Contributions (Q1 Actual)		6,200,000	6,200,000
Projected Interest & Actual Q1 Tax Intercept Funds		87,146	87,146
Total Revenue:		21,924,000	24,174,000
B. Expenses - January through December 2018			
IOLTA Grant Distributions - 2018		14,008,236	14,008,236
Administration, Net of EAF		2,000,000	2,000,000
Total Expenses:		16,008,236	16,008,236
C. Projected 2018 Revenue less Grants & Admin Expenses		\$ 5,915,764	\$ 8,165,764
D. Projected Net Assets at December 2018			
Available Net Assets at 12/31/2017 (net of \$3,456,830 Cash on Hand)		7,704,510	7,704,510
Projected Revenue over Expenses 2018		5,915,764	8,165,764
Projected 2018 Ending Net Assets:	\$	13,620,274	\$ 15,870,274
E. 2019 Projected Revenue & Expenses			
IOLTA Revenue		18,500,000	20,750,000
Justice Gap Revenue		1,000,000	1,000,000
Fee Statement Contributions - assume flat		6,200,000	6,200,000
Interest Income		77,901	77,901
Administration, Net of EAF		(2,000,000)	(2,000,000)
Revenue after Administrative Expenses:		23,777,901	26,027,901
Projected 2018 Ending Net Assets:		13,620,274	15,870,274
Funds Available:	\$	37,398,175	\$ 41,898,175
Cash on Hand Policy	Total	Cash on Hand*	To Programs
Grant distribution 2018 (baseline)	14,008,236		14,008,236
5% of 2018 Grants to Programs	700,412		700,412
10% of 2018 Grants to Cash on Hand	1,400,824	1,400,824	
Remainder Split between COH and Programs	21,288,703	10,644,352	10,644,352
Totals - Scenario A	\$ 37,398,175	\$ 12,045,176	\$ 25,353,000
Cash on Hand % of 2019 Distribution		61%	
2019 Grant Distribution - Scenario A			\$ 25,353,000
Percentage Increase over 2018 Grant Allocation			81%
Totals - Scenario B	\$ 41,898,175	\$ 14,295,176	\$ 27,603,000
Cash on Hand % of 2019 Distribution		64%	
2019 Grant Distribution - Scenario B			\$ 27,603,000
Percentage Increase over 2018 Grant Allocation			97%

* Cash on Hand maximum is 75% of 2019 Grant Distribution Amount. Current amounts added to \$3,456,830 from 2017 in calculating percentages.